

Mexico Pallet Market Report and Forecast 2024-2032

Market Report | 2023-11-17 | 165 pages | EMR Inc.

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Report description:

Mexico Pallet Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the Mexico pallet market is projected to grow at a CAGR of 4.4% between 2024 and 2032. Aided by the increasing need for efficient goods transportation and the growing applications of pallets across various industries, the market is expected to grow significantly by 2032.

Pallets are flat structures that provide a stable base for the storage and transportation of goods. They are widely used in industries such as manufacturing, logistics, food and beverage, retail, and pharmaceuticals. Their use facilitates easy loading, unloading, and moving of goods, significantly increasing operational efficiency and reducing handling costs.

One of the major factors driving the growth of the Mexico pallet market is the escalating need for efficient and safe goods transportation. The growth of Mexico's industrial sector, along with the expansion of its logistics and transportation industry, has amplified the demand for durable and reliable pallets. Pallets provide a unified and stable base for goods, making them easier to handle and transport, thus reducing the risk of damage during transportation.

The Mexico pallet market growth is also influenced by the growing focus on sustainability and eco-friendliness. Wooden pallets, which constitute a significant portion of the market, are recyclable and biodegradable, making them an environmentally friendly choice for goods transportation. Additionally, the advent of plastic pallets, which are durable, lightweight, and recyclable, offers further impetus to the market.

In the manufacturing sector, pallets play a vital role in moving raw materials and finished goods within and between facilities. The food and beverage industry employs pallets for the storage and transportation of various items, from fresh produce to bottled beverages, thus increasing the Mexico pallet market demand. In the retail industry, pallets are used in distribution centres and warehouses for efficient handling and storage of goods. Pharmaceutical companies also utilise pallets for the safe and hygienic transportation of medicines and medical supplies.

Additionally, the growing demand for modern, automated warehouses in Mexico has led to a surge in demand for pallets compatible with automated systems, thus propelling the Mexico pallet market development. These pallets are designed to be used with forklifts, pallet jacks, and other mechanised equipment, making them a key component in the functioning of automated warehouses.

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Market Segmentation □

The market can be divided based on type, structural design, end use, and region.

Market Breakup by Type

- Wood
- Plastic
- Metal
- Corrugated Paper

Market Breakup by Structural Design

- Block
- Stringer
- Others

Market Breakup by End Use

- Food and Beverages
- Chemicals and Pharmaceuticals
- Machinery and Metal
- Construction
- Others

Market Breakup by Region

- Baja California
- Northern Mexico
- The Bajio
- Central Mexico
- Pacific Coast
- Yucatan Peninsula

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the Mexico pallet market. Some of the major players explored in the report by Expert Market Research are as follows:

- Tarimex
- Pallet Desing & Suport de Mexico, S.A. de C.V. (PD&S)
- Ongweoweh Corp.
- NOVATEC PAGANI S.A. DE C.V.
- PECO Pallet
- Riteway Pallet Manufacturing Co., Inc.
- Others

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