

South Korea General Anesthesia Market Report and Forecast 2024-2032

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Report description:

South Korea General Anaesthesia Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the South Korea general anaesthesia market is projected to grow at a CAGR of 4.5% between 2024 and 2032. Aided by the increase in surgeries and diagnostic procedures and escalating demand for safe and effective anaesthetics, the market is expected to grow significantly by 2032.

General anaesthesia is a medically induced coma, often achieved by a balanced combination of intravenous drugs and inhaled gasses. It is used during surgeries to control pain, maintain unconsciousness, regulate breathing, and stabilise the heart rate and blood pressure. The primary goal is to ensure patients do not feel any physical distress during surgical operations.

The South Korea general anaesthesia market growth is being driven by an increasing consumer preference for safe and effective anaesthesia during surgical procedures. With the rising awareness about the advantages of general anaesthesia, including complete unconsciousness, pain control, and muscle relaxation, there has been a significant shift towards general anaesthesia, resulting in a surge in demand.

Moreover, the escalating number of surgical procedures owing to the ageing population, increasing prevalence of chronic diseases, and advances in surgical techniques have further driven the South Korea general anaesthesia market demand. General anaesthesia is used in various surgeries ranging from routine procedures such as gallbladder removal and hernia repair to more complex operations like heart surgery and organ transplants.

The pharmaceutical industry plays a crucial role in driving the general anaesthesia market. The development of new and improved anaesthetic drugs with fewer side effects, faster onset of action, and quicker recovery times has revolutionised anaesthesia delivery and enhanced patient outcomes. This constant innovation and drug development in the pharmaceutical industry contribute significantly to the South Korea general anaesthesia market outlook.

Further, the advent and adoption of sophisticated anaesthesia delivery systems, such as anaesthesia machines with integrated monitors and alarms, and advanced ventilatory modes, have streamlined anaesthesia administration and improved patient safety. This technological advancement is another critical factor propelling the market growth.

Lastly, the rising trend of outpatient surgeries and the growing popularity of minimally invasive procedures have boosted the demand for short-acting anaesthetic agents, thus spurring the South Korea general anaesthesia market expansion. Furthermore,

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the increasing emphasis on pain management in post-operative care is expected to provide additional impetus to the market growth.

Market Segmentation

The market can be divided based on drug type, route of administration, surgery type, and end use.

Market Breakup by Drug Type

- Propofol
- Sevoflurane
- Desflurane
- Dexmedetomidine
- Others

Market Breakup by Route of Administration

- Intravenous
- Inhalation

Market Breakup by Surgery Type

- Heart Surgery
- Cancer Surgery
- Knee and Hip Replacements
- General Surgery
- Others

Market Breakup by End Use

- Hospitals
- Ambulatory Surgical Centres

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the South Korea general anaesthesia market. Some of the major players explored in the report by Expert Market Research are as follows:

- Fresenius Kabi Korea Ltd
- Hana Pharm Co., Ltd.
- Daewon Pharmaceutical Co., Ltd
- Pfizer Ltd.
- Baxter International Inc.
- AbbVie Inc.
- Others

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Table of Contents:

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- 1 Preface
- 2 Report Coverage - Key Segmentation and Scope
- 3 Report Description
 - 3.1 Market Definition and Outlook
 - 3.2 Properties and Applications
 - 3.3 Market Analysis
 - 3.4 Key Players
- 4 Key Assumptions
- 5 Executive Summary
 - 5.1 Overview
 - 5.2 Key Drivers
 - 5.3 Key Developments
 - 5.4 Competitive Structure
 - 5.5 Key Industrial Trends
- 6 Market Snapshot
- 7 Opportunities and Challenges in the Market
- 8 South Korea General Anesthesia Market Overview
 - 8.1 Key Industry Highlights
 - 8.2 South Korea General Anesthesia Historical Market (2018-2023)
 - 8.3 South Korea General Anesthesia Market Forecast (2024-2032)
- 9 South Korea General Anesthesia Market by Drug Type
 - 9.1 Propofol
 - 9.1.1 Market Share
 - 9.1.2 Historical Trend (2018-2023)
 - 9.1.3 Forecast Trend (2024-2032)
 - 9.2 Sevoflurane
 - 9.2.1 Market Share
 - 9.2.2 Historical Trend (2018-2023)
 - 9.2.3 Forecast Trend (2024-2032)
 - 9.3 Desflurane
 - 9.3.1 Market Share
 - 9.3.2 Historical Trend (2018-2023)
 - 9.3.3 Forecast Trend (2024-2032)
 - 9.4 Dexmedetomidine
 - 9.4.1 Market Share
 - 9.4.2 Historical Trend (2018-2023)
 - 9.4.3 Forecast Trend (2024-2032)
 - 9.5 Others
- 10 South Korea General Anesthesia Market by Route of Administration
 - 10.1 Intravenous
 - 10.1.1 Market Share
 - 10.1.2 Historical Trend (2018-2023)
 - 10.1.3 Forecast Trend (2024-2032)
 - 10.2 Inhalation
 - 10.2.1 Market Share
 - 10.2.2 Historical Trend (2018-2023)
 - 10.2.3 Forecast Trend (2024-2032)

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11 South Korea General Anesthesia Market by Surgery Type

11.1 Heart Surgery

11.1.1 Market Share

11.1.2 Historical Trend (2018-2023)

11.1.3 Forecast Trend (2024-2032)

11.2 Cancer Surgery

11.2.1 Market Share

11.2.2 Historical Trend (2018-2023)

11.2.3 Forecast Trend (2024-2032)

11.3 Knee and Hip Replacements

11.3.1 Market Share

11.3.2 Historical Trend (2018-2023)

11.3.3 Forecast Trend (2024-2032)

11.4 General Surgery

11.4.1 Market Share

11.4.2 Historical Trend (2018-2023)

11.4.3 Forecast Trend (2024-2032)

11.5 Others

12 South Korea General Anesthesia Market by End-use

12.1 Hospitals

12.1.1 Market Share

12.1.2 Historical Trend (2018-2023)

12.1.3 Forecast Trend (2024-2032)

12.2 Ambulatory Surgical Centres

12.2.1 Market Share

12.2.2 Historical Trend (2018-2023)

12.2.3 Forecast Trend (2024-2032)

13 Market Dynamics

13.1 SWOT Analysis

13.1.1 Strengths

13.1.2 Weaknesses

13.1.3 Opportunities

13.1.4 Threats

13.2 Porter's Five Forces Analysis

13.2.1 Supplier's Power

13.2.2 Buyer's Power

13.2.3 Threat of New Entrants

13.2.4 Degree of Rivalry

13.2.5 Threat of Substitutes

13.3 Key Indicators for Demand

13.4 Key Indicators for Price

14 Competitive Landscape

14.1 Market Structure

14.2 Company Profiles

14.2.1 Fresenius Kabi Korea Ltd

14.2.1.1 Company Overview

14.2.1.2 Product Portfolio

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- 14.2.1.3 Demographic Reach and Achievements
- 14.2.1.4 Certifications
- 14.2.2 Hana Pharm Co., Ltd.
 - 14.2.2.1 Company Overview
 - 14.2.2.2 Product Portfolio
 - 14.2.2.3 Demographic Reach and Achievements
 - 14.2.2.4 Certifications
- 14.2.3 Daewon Pharmaceutical Co., Ltd
 - 14.2.3.1 Company Overview
 - 14.2.3.2 Product Portfolio
 - 14.2.3.3 Demographic Reach and Achievements
 - 14.2.3.4 Certifications
- 14.2.4 Pfizer Ltd.
 - 14.2.4.1 Company Overview
 - 14.2.4.2 Product Portfolio
 - 14.2.4.3 Demographic Reach and Achievements
 - 14.2.4.4 Certifications
- 14.2.5 Baxter International Inc.
 - 14.2.5.1 Company Overview
 - 14.2.5.2 Product Portfolio
 - 14.2.5.3 Demographic Reach and Achievements
 - 14.2.5.4 Certifications
- 14.2.6 AbbVie Inc.
 - 14.2.6.1 Company Overview
 - 14.2.6.2 Product Portfolio
 - 14.2.6.3 Demographic Reach and Achievements
 - 14.2.6.4 Certifications
- 14.2.7 Others

15 Key Trends and Developments in the Market

List of Key Figures and Tables

1. South Korea General Anesthesia Market: Key Industry Highlights, 2018 and 2032
2. South Korea General Anesthesia Historical Market: Breakup by Drug Type, 2018-2023
3. South Korea General Anesthesia Market Forecast: Breakup by Drug Type, 2024-2032
4. South Korea General Anesthesia Historical Market: Breakup by Route of Administration, 2018-2023
5. South Korea General Anesthesia Market Forecast: Breakup by Route of Administration, 2024-2032
6. South Korea General Anesthesia Historical Market: Breakup by Surgery Type, 2018-2023
7. South Korea General Anesthesia Market Forecast: Breakup by Surgery Type, 2024-2032
8. South Korea General Anesthesia Historical Market: Breakup by End-use, 2018-2023
9. South Korea General Anesthesia Market Forecast: Breakup by End-use, 2024-2032
10. South Korea General Anesthesia Market Structure

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