

Africa Cotton Market Report and Forecast 2024-2032

Market Report | 2023-11-14 | 137 pages | EMR Inc.

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Report description:

Africa Cotton Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the Africa cotton market is projected to grow at a CAGR of 8.11% between 2024 and 2032. Aided by enduring demand for natural fibres in the global textile industry and the strategic positioning of Africa as a primary cotton-growing region, the market is expected to grow significantly by 2032.

Cotton, a soft, fluffy staple fibre, is native to tropical and subtropical regions, including parts of Africa. The continent is home to several nations that have historically been engaged in cotton cultivation, making cotton an integral component of the African agricultural landscape. Cotton is utilised in a plethora of products, ranging from apparel, home furnishings to industrial threads, and medical supplies. Its breathability, hypoallergenic properties, and moisture control capabilities make it a favourite in the textile sector.

The relentless global demand for natural fibres is one of the primary Africa cotton market trends driving the market. As consumers worldwide become increasingly eco-conscious and shift away from synthetic materials due to their environmental footprint, the allure of cotton, particularly organically grown cotton, has surged. African nations, with their vast tracts of arable land, favourable climate, and traditional farming techniques, are well-poised to cater to this demand.

Moreover, the boom in the fashion industry and the growth of fast fashion have consistently sustained the global appetite for cotton, propelling the Africa cotton market demand. With Africa's strategic alliances and trade agreements offering preferential access to major consumer markets, the continent's cotton exports have seen a steady uptick.

Several African countries are also making concerted efforts to climb up the value chain. Instead of just exporting raw cotton, there's a push towards increasing domestic cotton processing, thereby exporting higher-value products like yarns and fabrics. This not only increases the Africa cotton market share profitability but also aids in job creation and industrial development.

Furthermore, the move towards sustainable farming in Africa holds promise. Initiatives aimed at promoting organic cotton cultivation, reducing the usage of water, and minimising chemical inputs are gaining traction. Not only does this make environmental sense, but it also appeals to a segment of consumers willing to pay a premium for eco-friendly products, thereby boosting the Africa cotton market expansion.

Market Segmentation □

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The market can be divided based on type, application, and region.

Market Breakup by Type

- Organic
- Conventional

Market Breakup by Application

- Cotton Fibre
- Cottonseed
- Cottonseed Oil

Market Breakup by Region

- South Africa
- Egypt
- Nigeria
- Algeria
- Others

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the Africa cotton market. Some of the major players explored in the report by Expert Market Research are as follows:

- China-Africa Cotton Development Limited
- Olam Agri Holdings Pte Ltd
- MV Textiles (Pty) Ltd.
- Standerton Mills
- Cottco (Pvt) Ltd.
- Ivoire Coton
- Compagnie Malienne pour le Developpement des Textiles (CMDT)
- Others

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