

## **Brazil Asphalt Market Report and Forecast 2024-2032**

Market Report | 2023-11-14 | 158 pages | EMR Inc.

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### **Report description:**

Brazil Asphalt Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), Brazil asphalt market is projected to grow at a CAGR of 1.84% between 2024 and 2032. Aided by infrastructure modernisation and increasing utilisation of asphalt for recreational applications, the market is expected to grow significantly by 2032.

Asphalt, a sticky, black, and highly viscous semi-solid form of petroleum, is primarily used for constructing roads and as a waterproofing agent in products like bituminous waterproofing products and roofing felt. Given its durability, weather resistance, and excellent adhesive properties, asphalt is a preferred choice for road construction and maintenance, especially in regions with significant vehicular traffic.

Brazil, with its sprawling land area and increasing urbanization rates, continually seeks to upgrade and expand its road networks. This endeavour is not merely limited to connecting cities but also involves improving access to its vast rural regions. As such, the demand for asphalt for road construction and maintenance has witnessed a considerable surge. Additionally, Brazil's focus on improving its transport infrastructure in preparation for global events and fostering better trade routes has further stimulated the Brazil asphalt market growth.

Furthermore, Brazil's real estate and construction sectors are also undergoing significant growth, especially in urban areas. With rising urban populations and the subsequent need for residential and commercial spaces, there's an upswing in the demand for asphalt for parking lots, pavements, and other constructions.

Yet another contributing factor to the growing Brazil asphalt market demand is Brazil's evolving aviation industry. With a growing number of airports and airstrips being developed, the demand for high-quality asphalt suitable for runways is on the rise.

In addition to its traditional uses, advancements in asphalt formulation and application have paved the way for its increased use in water reservoirs, landfill sites, and dam construction owing to its waterproofing capabilities. The production process emits greenhouse gases, and there's a push towards seeking environmentally friendly alternatives or methods. Nevertheless, research into sustainable and eco-friendly asphalt production methods, including the recycling of old asphalt pavements, presents promising growth avenues for the Brazil asphalt market outlook.

Market Segmentation

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The market can be divided based on product, type, application, end use, and region.

#### Market Breakup by Product

- Asphalt Paving Mixtures and Blocks
- Prepared Asphalt and Tar Roofing and Siding Products
- Roofing Asphalts and Pitches, Coatings and Cement

#### Market Breakup by Type

- Hot Mix Asphalt
- Warm Mix Asphalt
- Cold Mix Asphalt

#### Market Breakup by Application

- Roadways
- Waterproofing
- Recreation
- Others

#### Market Breakup by End Use

- Residential
- Non-Residential

#### Market Breakup by Region

- Sao Paulo
- Minas Gerais
- Rio de Janeiro
- Bahia
- Rio Grande do Sul
- Others

#### Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the Brazil asphalt market. Some of the major players explored in the report by Expert Market Research are as follows:

- Petrobras
- CCR Group
- Grupo GRECA Asfaltos
- NTA - Asphalts
- Betunel Industria e Comercio SA
- Emam Asfaltos
- Others

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## Table of Contents:

- 1 Preface
- 2 Report Coverage - Key Segmentation and Scope
- 3 Report Description
  - 3.1 Market Definition and Outlook
  - 3.2 Properties and Applications
  - 3.3 Market Analysis
  - 3.4 Key Players
- 4 Key Assumptions
- 5 Executive Summary
  - 5.1 Overview
  - 5.2 Key Drivers
  - 5.3 Key Developments
  - 5.4 Competitive Structure
  - 5.5 Key Industrial Trends
- 6 Market Snapshot
- 7 Opportunities and Challenges in the Market
- 8 Brazil Asphalt Market Overview
  - 8.1 Key Industry Highlights
  - 8.2 Brazil Asphalt Historical Market (2018-2023)
  - 8.3 Brazil Asphalt Market Forecast (2024-2032)
- 9 Brazil Asphalt Market by Product
  - 9.1 Asphalt Paving Mixtures and Blocks
    - 9.1.1 Historical Trend (2018-2023)
    - 9.1.2 Forecast Trend (2024-2032)
  - 9.2 Prepared Asphalt and Tar Roofing and Siding Products
    - 9.2.1 Historical Trend (2018-2023)
    - 9.2.2 Forecast Trend (2024-2032)
  - 9.3 Roofing Asphalts and Pitches, Coatings and Cement
    - 9.3.1 Historical Trend (2018-2023)
    - 9.3.2 Forecast Trend (2024-2032)
- 10 Brazil Asphalt Market by Type
  - 10.1 Hot Mix Asphalt
    - 10.1.1 Historical Trend (2018-2023)
    - 10.1.2 Forecast Trend (2024-2032)
  - 10.2 Warm Mix Asphalt
    - 10.2.1 Historical Trend (2018-2023)
    - 10.2.2 Forecast Trend (2024-2032)

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- 10.3 Cold Mix Asphalt
  - 10.3.1 Historical Trend (2018-2023)
  - 10.3.2 Forecast Trend (2024-2032)
- 11 Brazil Asphalt Market by Application
  - 11.1 Roadways
    - 11.1.1 Historical Trend (2018-2023)
    - 11.1.2 Forecast Trend (2024-2032)
  - 11.2 Waterproofing
    - 11.2.1 Historical Trend (2018-2023)
    - 11.2.2 Forecast Trend (2024-2032)
  - 11.3 Recreation
    - 11.3.1 Historical Trend (2018-2023)
    - 11.3.2 Forecast Trend (2024-2032)
  - 11.4 Others
- 12 Brazil Asphalt Market by End Use
  - 12.1 Residential
    - 12.1.1 Historical Trend (2018-2023)
    - 12.1.2 Forecast Trend (2024-2032)
  - 12.2 Non-Residential
    - 12.2.1 Historical Trend (2018-2023)
    - 12.2.2 Forecast Trend (2024-2032)
- 13 Brazil Asphalt Market by Region
  - 13.1 Sao Paulo
    - 13.1.1 Historical Trend (2018-2023)
    - 13.1.2 Forecast Trend (2024-2032)
  - 13.2 Minas Gerais
    - 13.2.1 Historical Trend (2018-2023)
    - 13.2.2 Forecast Trend (2024-2032)
  - 13.3 Rio de Janeiro
    - 13.3.1 Historical Trend (2018-2023)
    - 13.3.2 Forecast Trend (2024-2032)
  - 13.4 Bahia
    - 13.4.1 Historical Trend (2018-2023)
    - 13.4.2 Forecast Trend (2024-2032)
  - 13.5 Rio Grande do Sul
    - 13.5.1 Historical Trend (2018-2023)
    - 13.5.2 Forecast Trend (2024-2032)
  - 13.6 Others
- 14 Market Dynamics
  - 14.1 SWOT Analysis
    - 14.1.1 Strengths
    - 14.1.2 Weaknesses
    - 14.1.3 Opportunities
    - 14.1.4 Threats
  - 14.2 Porter's Five Forces Analysis
    - 14.2.1 Supplier's Power
    - 14.2.2 Buyer's Power

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- 14.2.3 Threat of New Entrants
- 14.2.4 Degree of Rivalry
- 14.2.5 Threat of Substitutes
- 14.3 Key Indicators for Demand
- 14.4 Key Indicators for Price
- 15 Trade Data Analysis (HS Code - 2714)
  - 15.1 Major Exporting Countries
    - 15.1.1 By Value
    - 15.1.2 By Volume
  - 15.2 Major Importing Countries
    - 15.2.1 By Value
    - 15.2.2 By Volume
- 16 Competitive Landscape
  - 16.1 Market Structure
  - 16.2 Company Profiles
    - 16.2.1 Petrobras
      - 16.2.1.1 Company Overview
      - 16.2.1.2 Product Portfolio
      - 16.2.1.3 Demographic Reach and Achievements
      - 16.2.1.4 Certifications
    - 16.2.2 CCR Group
      - 16.2.2.1 Company Overview
      - 16.2.2.2 Product Portfolio
      - 16.2.2.3 Demographic Reach and Achievements
      - 16.2.2.4 Certifications
    - 16.2.3 Grupo GRECA Asfaltos
      - 16.2.3.1 Company Overview
      - 16.2.3.2 Product Portfolio
      - 16.2.3.3 Demographic Reach and Achievements
      - 16.2.3.4 Certifications
    - 16.2.4 NTA - Asphalts
      - 16.2.4.1 Company Overview
      - 16.2.4.2 Product Portfolio
      - 16.2.4.3 Demographic Reach and Achievements
      - 16.2.4.4 Certifications
    - 16.2.5 Betunel Industria e Comercio SA
      - 16.2.5.1 Company Overview
      - 16.2.5.2 Product Portfolio
      - 16.2.5.3 Demographic Reach and Achievements
      - 16.2.5.4 Certifications
    - 16.2.6 Emam Asfaltos
      - 16.2.6.1 Company Overview
      - 16.2.6.2 Product Portfolio
      - 16.2.6.3 Demographic Reach and Achievements
      - 16.2.6.4 Certifications
    - 16.2.7 Others
- 17 Key Trends and Developments in the Market

#### List of Key Figures and Tables

1. Brazil Asphalt Market: Key Industry Highlights, 2018 and 2032
2. Brazil Asphalt Historical Market: Breakup by Product (Million Tonnes), 2018-2023
3. Brazil Asphalt Market Forecast: Breakup by Product (Million Tonnes), 2024-2032
4. Brazil Asphalt Historical Market: Breakup by Type (Million Tonnes), 2018-2023
5. Brazil Asphalt Market Forecast: Breakup by Type (Million Tonnes), 2024-2032
6. Brazil Asphalt Historical Market: Breakup by Application (Million Tonnes), 2018-2023
7. Brazil Asphalt Market Forecast: Breakup by Application (Million Tonnes), 2024-2032
8. Brazil Asphalt Historical Market: Breakup by End Use (Million Tonnes), 2018-2023
9. Brazil Asphalt Market Forecast: Breakup by End Use (Million Tonnes), 2024-2032
10. Brazil Asphalt Historical Market: Breakup by Region (Million Tonnes), 2018-2023
11. Brazil Asphalt Market Forecast: Breakup by Region (Million Tonnes), 2024-2032
12. Major Exporting Countries by Value
13. Major Importing Countries by Value
14. Major Exporting Countries by Volume
15. Major Importing Countries by Volume
16. Brazil Asphalt Market Structure

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