

United States Real Estate Market Report and Forecast 2024-2032

Market Report | 2023-11-14 | 190 pages | EMR Inc.

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Report description:

United States Real Estate Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the United States real estate market is projected to grow at a CAGR of 2.8% between 2024 and 2032. Aided by widespread adoption of work from home policies and increasing use of technology in real estate sector, the market is expected to grow significantly by 2032.

The real estate industry in the United States comprises several sectors such as residential, commercial, retail, and industrial. With changing demographics, evolving consumer preferences, and technological advancements, the industry is undergoing significant transformations. The residential sector, especially single-family homes, continues to experience robust demand due to an increasing population and favourable mortgage rates.

Rising incomes and changing lifestyles have bolstered the demand for modern housing with amenities, pushing developers to offer properties that cater to this growing need. Furthermore, the shift towards remote work has fuelled a demand for larger living spaces and homes with dedicated office areas, leading to a surge in home renovations and the purchase of new properties. The commercial sector, too, is undergoing a metamorphosis. As e-commerce continues its upward trajectory, the demand for industrial and warehousing spaces has skyrocketed further bolstering the United States real estate market demand. The retail real estate, although initially hit by the e-commerce boom, is reinventing itself with experiential shopping and mixed-use developments, blurring the lines between leisure, work, and shopping.

Moreover, technological advancements, particularly in the proptech sector, are significantly influencing the United States real estate market growth. The use of artificial intelligence, virtual reality, and big data analytics has not only streamlined property search and transaction processes but also brought about more transparency and efficiency in the industry. As a result, buyers and sellers are better informed, making the purchasing process smoother and quicker.

Urbanisation trends, especially in key cities like New York, Los Angeles, and Chicago, have also played a pivotal role as a United States real estate market trend. The influx of people into urban areas in search of better job opportunities and lifestyles has heightened the demand for both residential and commercial spaces. Developers are thus focusing on creating integrated townships and sustainable buildings to cater to this demand.

Another pivotal aspect influencing the United States real estate market expansion is the growth of the rental economy. With

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millennials and Gen Z prioritising experiences over ownership and looking for flexibility, the rental market, especially in metropolitan areas, is flourishing. This trend is not limited to just housing but extends to co-working spaces, driving the commercial rental sector.

Market Segmentation

The market can be divided based on type, property, and region.

Market Breakup by Type

- Sales
- Rental
- Lease

Market Breakup by Property

- Residential
- Commercial
- Industrial
- Land

Market Breakup by Region

- New England
- Mideast
- Great Lakes
- Plains
- Southeast
- Southwest
- Rocky Mountain
- Far West

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the United States real estate market. Some of the major players explored in the report by Expert Market Research are as follows:

- Brookfield Corporation
- Prologis, Inc.
- Simon Property Group, L.P.
- AvalonBay, Inc.
- Equity Residential
- CBRE, Inc.
- Jones Lang LaSalle Incorporated
- Colliers International Group Inc.
- Greystar Worldwide, LLC
- Lincoln Property Company
- Others

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