

Global Real and Compound Chocolate Market Report and Forecast 2024-2032

Market Report | 2023-11-06 | 172 pages | EMR Inc.

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Report description:

Global Real and Compound Chocolate Market Report and Forecast 2024-2032

Market Outlook

According to the report by Expert Market Research (EMR), the global real and compound chocolate market is projected to grow at a CAGR of 5.80% between 2024 and 2032. Aided by the growing global sweet tooth and the widening applications of chocolate in various sectors, the market is expected to grow significantly by 2032.

Real chocolate is made from cocoa beans, providing it with a distinctive rich flavour and creamy texture, and is typically used in premium confections and gourmet products. Compound chocolate, on the other hand, replaces some or all the cocoa butter with vegetable fats and is easier to work with, especially in baking and other culinary applications.

A substantial factor propelling the real and compound chocolate market demand is the ever-increasing affinity of consumers towards sweet treats and gourmet experiences. As societies become more urbanised and lifestyles more hectic, there has been a notable surge in demand for indulgent yet quick consumables, with chocolate-based products often topping the list. The health benefits linked to moderate dark chocolate consumption, including improved heart health and enhanced brain function, further buttress this demand.

Furthermore, the extensive application spectrum of both real and compound chocolates across various sectors is driving real and compound chocolate market growth. In the bakery sector, for instance, compound chocolate is a preferred choice due to its consistency, affordability, and ease of use, often found in cookies, pastries, and cakes. Meanwhile, the beverage industry frequently utilizes real chocolate to concoct luxury drinks, milkshakes, and gourmet hot chocolates. Beyond these, the confectionery sector consistently demands vast quantities of both types for their myriad products.

The innovative use of chocolate in cosmetics and skincare is an emerging trend that promises to increase the real and compound chocolate market size. Recognising chocolate's antioxidant properties, several brands are introducing chocolate-infused facial masks, creams, and spa treatments that promise rejuvenation and a radiant glow. This venture of chocolate into skincare highlights its versatility and ensures its demand beyond traditional avenues.

Another burgeoning trend in the global food and beverage sector that indirectly influences the market is the rising demand for organic and ethically sourced products. As per the real and compound chocolate market analysis, conscious consumers today are not only looking for high-quality chocolate but are also concerned about the environmental footprint of their chocolate

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consumption.

Market Segmentation □

The market can be divided based on type, product category, forms, application, and region.

Market Breakup by Type

- Dark Chocolate

- White Chocolate

- Milk Chocolate

Market Breakup by Product Category

- Real Chocolate

- Compound Chocolate

Market Breakup by Forms

- Coatings

- Chips

- Slabs

- Others

Market Breakup by Application

- Bakery

- Confectionery

- Dairy and Frozen Desserts

- Beverages

- Others

Market Breakup by Region

- North America

- Europe

- Asia Pacific

- Latin America

- Middle East and Africa

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the global real and compound chocolate market. Some of the major players explored in the report by Expert Market Research are as follows:

- Nestle S.A.

- Cargill Incorporated

- Puratos NV/SA

- Fuji Oil CO., LTD.

- Barry Callebaut Group

- Others

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indicative and may be different from the actual report.

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31. Global Real and Compound Chocolate Market Structure

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