

## **Global Paper Cups and Paper Plates Market Report and Forecast 2024-2032**

Market Report | 2023-11-03 | 166 pages | EMR Inc.

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### **Report description:**

Global Paper Cups and Paper Plates Market Report and Forecast 2024-2032

#### Market Outlook

According to the report by Expert Market Research (EMR), the global paper cups and paper plates market reached a value of USD 111.75 billion in 2023. Aided by the mounting shift towards sustainable solutions, rising environmental concerns, and the evolving consumption habits of consumers, the market is projected to further grow at a CAGR of 1.5% between 2024 and 2032 to reach a value of USD 126.66 billion by 2032.

Paper cups and paper plates, derived primarily from renewable plant-based resources, have become a staple in many everyday events, from morning coffee runs to large-scale gatherings. Their primary attraction lies in their eco-friendly nature, convenience, and disposability. Moreover, with advancements in manufacturing techniques, the paper cups and paper plates market demand has witnessed a rise to cater to various applications, boasting features like liquid resistance and improved insulation.

The surging popularity of quick-service restaurants and takeaway services significantly contribute to the rising demand for paper cups. As consumers lead increasingly hectic lives, the allure of on-the-go meals and drinks has become undeniable. This shift in consumption patterns directly fuels the growth of the paper cups market, particularly in urban areas.

According to the paper cups and paper plates market analysis, with the growing environmental consciousness and the escalating global campaign against single-use plastics, paper plates have seen a resurgence in demand. Unlike their plastic counterparts, paper plates are biodegradable and often compostable, leading to their preferred use in gatherings, events, and picnics.

The upswing in social gatherings and outdoor events, amplified by the global populace's desire to engage in post-pandemic socialisation, further propels the market for paper plates. These events, in their quest for convenience without compromising on environmental responsibility, increasingly opt for paper-based tableware solutions.

In addition to their environmental advantages, innovations in printing and designing technology have transformed paper cups and plates into advertising platforms. Brands utilise these items for marketing campaigns, enhancing brand visibility and consumer reach. The aesthetic appeal, coupled with functionality, has widened the paper cups and paper plates market growth, especially in corporate events and promotional campaigns.

The industry is reacting proactively to these challenges. Market players are investing in research and development to innovate fully biodegradable and compostable products. The introduction of plant-based linings, which provide liquid resistance while

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ensuring environmental compatibility, is one such innovation steering the market towards greater sustainability.

#### Market Segmentation

The paper cups market can be divided based on product type, wall type, and region.

##### Market Breakup by Product Type

- Hot Paper Cups
- Cold Paper Cups

##### Market Breakup by Wall Type

- Single Wall
- Double Wall

The paper plates market can be segmented based on product type and region.

##### Market Breakup by Product Type

- Heavy Duty
- Medium Duty

##### Market Breakup by Region

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East and Africa

#### Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the global paper cups and paper plates market. Some of the major players explored in the report by Expert Market Research are as follows:

- Huhtamaki Oyj
- Dart Container Corporation.
- Graphic Packaging International, LLC
- Dixie Consumer Products LLC
- Others

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