

Global Chocolate Bar Packaging Market Report and Forecast 2024-2032

Market Report | 2023-11-02 | 180 pages | EMR Inc.

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Report description:

Global Chocolate Bar Packaging Market Report and Forecast 2024-2032 Market Outlook

According to the report by Expert Market Research (EMR), the global chocolate bar packaging market reached a value of USD 0.37 billion in 2023. Aided by the ever-increasing global consumption of chocolate and a growing emphasis on innovative and sustainable packaging solutions, the market is projected to further grow at a CAGR of 12.1% between 2024 and 2032 to reach a value of USD 1.05 billion by 2032.

Chocolate bar packaging serves more than just the elementary purpose of protection; it plays a significant role in branding, marketing, and enhancing the overall consumer experience. As the world develops a sweet tooth, chocolates, especially bar chocolates, have emerged as popular gifts and indulgences across all age groups. The right packaging ensures not just the physical and chemical protection of the product but also elevates its aesthetic appeal, making it more enticing to consumers. As per the chocolate bar packaging market analysis, the increasing global demand for premium and artisanal chocolates has ushered in a need for sophisticated, top-tier packaging solutions. Luxury chocolates, often given as gifts during festive seasons and special occasions, necessitate packaging that resonates with their premium guality. This has led brands to invest heavily in innovative packaging designs, incorporating elements such as gold foiling, embossing, and bespoke illustrations. Moreover, the growing environmental consciousness among consumers is also contributing to the chocolate bar packaging market growth. Brands are steadily veering away from non-biodegradable plastics, instead opting for sustainable materials like recycled paper, bamboo fibres, and plant-based polymers. This shift isn't just an environmental imperative but has also become a selling point, with eco-friendly packaging being a determiner in purchase decisions for many environmentally aware consumers. Another driving factor is the rising trend of personalised and customisable packaging. Brands are offering options where consumers can have personalised messages, photos, or custom designs printed on the chocolate wrappers, especially popular during occasions like Valentine's Day, birthdays, and anniversaries, further propelling the chocolate bar packaging market demand. This added layer of personal touch intensifies the emotional connection between the consumer, the product, and the brand.

On the industrial front, technological advancements in packaging machinery and printing techniques are enabling brands to produce more intricate and detailed packaging designs at cost-effective rates. The advent of 3D printing, holographic foiling, and

augmented reality (AR) integration are some of the crucial chocolate bar packaging market trends that have further elevated the

possibilities in chocolate bar packaging.

Market Segmentation []

The market can be divided based on material used, packaging type, and region.

Market Breakup by Material Used

-[]Paper

-[]Plastic

-[]Aluminium

-[]Others

Market Breakup by Packaging Type

-[]Wrappers

-[]Boxes

Secondary Packaging (Pouches, Bags)

Market Breakup by Region

- North America

-[]Europe

-∏Asia Pacific

-∏Latin America

- Middle East and Africa

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the global chocolate bar packaging market. Some of the major players explored in the report by Expert Market Research are as follows:

-[]Amcor Plc

- Swiss Pack

-[]Huhtamaki Oyj

- Keylink Limited

Berry Global Inc.

-[]Mondi Group

- West Rock Company

Uantage House UK Ltd

Pouch Direct Pty Ltd.

-[]Others

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