

U.S Syringes & Needles Market - Focused Insights 2023-2028

Market Report | 2023-12-06 | 89 pages | Arizton Advisory & Intelligence

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Report description:

REPORT OVERVIEW

This report offers market size & forecast data for the US syringes & needles market. The revenue generated from the sale of syringes & needles is included in the report. The cost of drugs, vaccines, and other medications are excluded from the report's scope. This report provides a comprehensive and current market scenario of the US syringes & needles market, including the US syringes & needles market size, anticipated market forecast, relevant market segmentations, and industry trends. The study considers a detailed scenario of the present US syringes & needles market and its market dynamics for 2023?2028. It covers a detailed overview of several market growth enablers, restraints, and trends. The report offers both the demand and supply aspects of the market. It profiles and examines leading companies and other prominent players operating in the market.

MARKET DEFINITION

Syringes and needles are sterile medical devices used to inject fluids/solutions or withdraw secretions from the body. Needles are among the most commonly used medical devices in the healthcare system.

MARKET INSIGHTS

-□In the US, the syringe and needles market was valued at \$7.82 billion in 2022 and is expected to reach \$10.87 billion by 2028, growing at a CAGR of 5.63%. The demand for syringes and needles market is on the rise due to multiple factors, including an increasing geriatric population, high prevalence of chronic cases, increasing incidence of hospital-acquired infections, increase in vaccination & immunization programs, and increasing adoption of syringes & needles in treating diabetes.

-□By Product type, the syringes segment occupied a market share of 66.43% in 2022 and is expected to grow at a CAGR of 5.98% with an absolute growth rate of 41.67% during the forecast period. Factors such as increasing the demand for disposable syringes and a rapid increase in immunization and vaccination programs are expected to drive the segment growth during the forecast period.

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-□By Patient type, the adults' segment occupied 68.75% of the market share as of 2022 and is expected to reach 70.22% by 2028 with a CAGR of 6.01% and an absolute growth rate of 41.90%. This is due to the rise in the number of chronic diseases in adults and the increasing diabetic population.

-□By End-User type, the hospitals segment accounted for 56.95% of the market share in 2022 and is expected to reach 59.20% with an absolute growth rate of 44.42% by 2028. Hospitals are the primary point of contact for any illness & injuries. Hospitals are the major revenue contributors. All hospitals use needles and syringes to withdraw blood or fluid samples and administer drugs or vaccinations.

-□BD, ICU Medical, Nipro Corporation, Terumo, and Cardinal Health are the key players in the US syringes and needles market. Major players focus on strategic acquisitions, licensing, and collaboration agreements with emerging players to enter the US syringes & needles market and access commercially launched products.

VENDORS LIST

- BD
- ICU Medical
- Nipro Medical
- Terumo
- Cardinal Health
- Advacare
- Allison Medicals
- Argon Medical Devices
- Aspen Surgical
- ATS Life Sciences
- Baxter
- Codon
- Credence Medsystems
- Dali Medical Devices
- DeRoyal
- Exelint
- Gerreisheimer
- HMD
- Medtronic
- International Medsurg
- MHC Medical
- Nemera
- NovoNordisk
- Teleflex
- Retractable Technologies

REPORT HIGHLIGHTS

PRODUCT SEGMENTATION & FORECAST

- Product type
 - ? Syringes
- Types
 - o□General Syringes

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- o□Specialized Syringes Usage
- o□Disposable Syringes
- o□Sterilizable Syringes
 - ? Needles
- Types
- o□Conventional Needles
- o□Safety Needles

- Patient Group
 - ? Adults
 - ? Pediatrics

- End-user type
 - ? Hospitals
 - ? Clinics
 - ? Home Healthcare Settings
 - ? Others

MARKET STRUCTURE

- Market Dynamics
- Competitive Landscape of Syringes & Needles Market
- Key Vendors
- Other Prominent Vendors

APPENDIX

- Research Methodology
- Abbreviations
- About Arizton

Table of Contents:

CHAPTER - 1: Syringes & Needles Market Overview

- Executive Summary
- Key Findings

CHAPTER - 2: Syringes & Needles Market

- US: Projected Revenue of Syringes & Needles Market (2022-2028; \$Billions)

CHAPTER - 3: Syringes & Needles Market Segmentation Data

- US: Projected Revenue by Product type (2022-2028; \$Billions)

- ? Syringes
- Types
- o□General Syringes
- o□Specialized Syringes Usage

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- o Disposable Syringes
- o Sterilizable Syringes

? Needles

Types

- o Conventional Needles

- o Safety Needles

- US: Projected Revenue by Patient Group (2022-2028; \$Billions)

- o Adults

- o Pediatrics

- US: Projected Revenue by End-users (2022-2028; \$Billions)

- o Hospitals

- o Clinics

- o Home Healthcare Settings

- o Others

CHAPTER - 4: Syringes & Needles Market Prospects & Opportunities

- Syringes & Needles Market Opportunities & Trends

- Syringes & Needles Market Drivers

- Syringes & Needles Market Constraints

CHAPTER - 5: Syringes & Needles Industry Overview

- Syringes & Needles Market - Competitive Landscape

- Syringes & Needles Market - Key Vendor Profiles

- Syringes & Needles Market - Other Prominent Vendors

- Syringes & Needles Market - Key Strategic Recommendations

CHAPTER - 6: Appendix

- Research Methodology

- Abbreviations

- About Arizton

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