

## **Pre-Paid Cards in Nigeria**

Market Direction | 2023-11-21 | 21 pages | Euromonitor

### **AVAILABLE LICENSES:**

- Single User Licence €825.00
- Multiple User License (1 Site) €1650.00
- Multiple User License (Global) €2475.00

### **Report description:**

Nigeria remains a mainly cash-driven society, though debit card usage is growing. Pre-paid cards, however, are not a popular option, and while the number of cards is expected to increase, constant transaction value is expected to fall in 2023, as inflation remains very high. There is little awareness of pre-paid cards and most open loop cards are in foreign currency. Closed loop cards dominate, though open loop cards register higher growth in 2023.

Euromonitor International's Pre-Paid Card Transactions in Nigeria report establishes the size and structure of the market for ATMs cards, smart cards, credit cards, debit cards, charge cards, pre-paid cards and store cards. It looks at key players in the market (issuers and operators), number of cards in circulation, numbers transactions and value of transactions. It offers strategic analysis of sector forecasts and trends to watch.

Product coverage: Closed Loop Pre-Paid Card Transactions, Open Loop Pre-Paid Card Transactions.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- \* Get a detailed picture of the Pre-Paid Card Transactions market;
- \* Pinpoint growth sectors and identify factors driving change;
- \* Understand the competitive environment, the market's major players and leading brands;
- \* Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

## **Table of Contents:**

Pre-Paid Cards in Nigeria  
Euromonitor International  
November 2023

List Of Contents And Tables

### **PRE-PAID CARDS IN NIGERIA**

#### **KEY DATA FINDINGS**

#### **2023 DEVELOPMENTS**

Still lack of awareness of pre-paid cards in Nigeria

Lift of ban of naira debit cards for international transaction dampens value growth for pre-paid cards

Scarcity of cash in 2023 drives further growth of Lagos Cowry transport card

#### **PROSPECTS AND OPPORTUNITIES**

Transport cards will continue to drive growth of closed loop pre-paid cards

Younger people key consumer group

Technological developments will help boost usage of pre-paid cards in e-commerce

#### **CATEGORY DATA**

Table 1 Pre-paid Cards: Number of Cards in Circulation 2018-2023

Table 2 Pre-paid Cards Transactions 2018-2023

Table 3 Pre-paid Cards in Circulation: % Growth 2018-2023

Table 4 Pre-paid Cards Transactions: % Growth 2018-2023

Table 5 Open Loop Pre-paid Cards Transactions 2018-2023

Table 6 Open Loop Pre-paid Cards Transactions: % Growth 2018-2023

Table 7 Pre-paid Cards: Number of Cards by Issuer 2018-2022

Table 8 Pre-paid Cards: Number of Cards by Operator 2018-2022

Table 9 Pre-paid Cards Transaction Value by Issuer 2018-2022

Table 10 □Pre-paid Cards Transaction Value by Operator 2018-2022

Table 11 □Open Loop Pre-paid Cards: Number of Cards by Issuer 2018-2022

Table 12 □Open Loop Pre-paid Cards: Number of Cards by Operator 2018-2022

Table 13 □Open Loop Pre-paid Cards Transaction Value by Issuer 2018-2022

Table 14 □Open Loop Pre-paid Cards Transaction Value by Operator 2018-2022

Table 15 □Forecast Pre-paid Cards: Number of Cards in Circulation 2023-2028

Table 16 □Forecast Pre-paid Cards Transactions 2023-2028

Table 17 □Forecast Pre-paid Cards in Circulation: % Growth 2023-2028

Table 18 □Forecast Pre-paid Cards Transactions: % Growth 2023-2028

Table 19 □Forecast Open Loop Pre-paid Cards Transactions 2023-2028

Table 20 □Forecast Open Loop Pre-paid Cards Transactions: % Growth 2023-2028

### **FINANCIAL CARDS AND PAYMENTS IN NIGERIA**

#### **EXECUTIVE SUMMARY**

Financial cards and payments in 2023: The big picture

2023 key trends

Mobile money key tool in driving financial inclusion

Competitive landscape

What next for financial cards and payments?

#### **MARKET INDICATORS**

Table 21 Number of POS Terminals: Units 2018-2023

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

Table 22 Number of ATMs: Units 2018-2023

Table 23 Value Lost to Fraud 2018-2023

Table 24 Card Expenditure by Location 2023

Table 25 Financial Cards in Circulation by Type: % Number of Cards 2018-2023

Table 26 Domestic versus Foreign Spend 2023

#### MARKET DATA

Table 27 Financial Cards by Category: Number of Cards in Circulation 2018-2023

Table 28 Financial Cards by Category: Number of Accounts 2018-2023

Table 29 Financial Cards Transactions by Category: Value 2018-2023

Table 30 Financial Cards by Category: Number of Transactions 2018-2023

Table 31 Consumer Payments by Category: Value 2018-2023

Table 32 Consumer Payments by Category: Number of Transactions 2018-2023

Table 33 M-Commerce by Category: Value 2018-2023

Table 34 M-Commerce by Category: % Value Growth 2018-2023

Table 35 Financial Cards: Number of Cards by Issuer 2018-2022

Table 36 Financial Cards: Number of Cards by Operator 2018-2022

Table 37 Financial Cards: Card Payment Transactions Value by Operator 2018-2022

Table 38 Financial Cards: Card Payment Transactions Value by Issuer 2018-2022

Table 39 Forecast Financial Cards by Category: Number of Cards in Circulation 2023-2028

Table 40 Forecast Financial Cards by Category: Number of Accounts 2023-2028

Table 41 Forecast Financial Cards Transactions by Category: Value 2023-2028

Table 42 Forecast Financial Cards by Category: Number of Transactions 2023-2028

Table 43 Forecast Consumer Payments by Category: Value 2023-2028

Table 44 Forecast Consumer Payments by Category: Number of Transactions 2023-2028

Table 45 Forecast M-Commerce by Category: Value 2023-2028

Table 46 Forecast M-Commerce by Category: % Value Growth 2023-2028

#### DISCLAIMER

#### SOURCES

Summary 1 Research Sources

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

## Pre-Paid Cards in Nigeria

Market Direction | 2023-11-21 | 21 pages | Euromonitor

To place an Order with Scotts International:

- ☐ - Print this form
- ☐ - Complete the relevant blank fields and sign
- ☐ - Send as a scanned email to support@scotts-international.com

### ORDER FORM:

Select license	License	Price
	Single User Licence	€825.00
	Multiple User License (1 Site)	€1650.00
	Multiple User License (Global)	€2475.00
		VAT
		Total

\*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

\*\* VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2026-02-12"/>
		Signature	<input type="text"/>

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com