

Other Hot Drinks in Dominican Republic

Market Direction | 2023-11-24 | 20 pages | Euromonitor

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Report description:

After coffee, chocolate-based flavoured powder drinks is the most popular category of hot drinks in Dominican Republic. However, the category has seen a significant decline in sales in 2023 through the retail channel, which has been largely due to the significant reduction in the production of cocoa powder and chocolate. Although the production of Dominican cocoa has increased this input has been set aside to meet the important foreign export market.

Euromonitor International's Other Hot Drinks in Dominican Republic report offers a comprehensive guide to the size and shape of the market at a national level. It provides the latest retail sales data 2018-2022, allowing you to identify the sectors driving growth. It identifies the leading companies, the leading brands and offers strategic analysis of key factors influencing the market - be they legislative, distribution or pricing issues. Forecasts to 2027 illustrate how the market is set to change.

Product coverage: Flavoured Powder Drinks, Other Plant-based Hot Drinks.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Other Hot Drinks market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

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Table of Contents:

Other Hot Drinks in Dominican Republic
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List Of Contents And Tables

OTHER HOT DRINKS IN DOMINICAN REPUBLIC

KEY DATA FINDINGS

2023 DEVELOPMENTS

Rising prices and supply shortages put pressure on sales of other hot drinks in 2023

Flavoured powder drinks benefit from wider range of options and appealing taste

Cortes Hermanos & Co continues to lead other hot drinks with its wide product range

PROSPECTS AND OPPORTUNITIES

Mixed outlook for other hot drinks albeit with sales set to benefit from increase in local production of cocoa

Private label could help to make other hot drinks more accessible to a wider audience

A lack of innovation could limit the category's growth potential

CATEGORY DATA

Table 1 Retail Sales of Other Hot Drinks by Category: Volume 2018-2023

Table 2 Retail Sales of Other Hot Drinks by Category: Value 2018-2023

Table 3 Retail Sales of Other Hot Drinks by Category: % Volume Growth 2018-2023

Table 4 Retail Sales of Other Hot Drinks by Category: % Value Growth 2018-2023

Table 5 NBO Company Shares of Other Hot Drinks: % Retail Value 2019-2023

Table 6 LBN Brand Shares of Other Hot Drinks: % Retail Value 2020-2023

Table 7 Forecast Retail Sales of Other Hot Drinks by Category: Volume 2023-2028

Table 8 Forecast Retail Sales of Other Hot Drinks by Category: Value 2023-2028

Table 9 Forecast Retail Sales of Other Hot Drinks by Category: % Volume Growth 2023-2028

Table 10 □Forecast Retail Sales of Other Hot Drinks by Category: % Value Growth 2023-2028

HOT DRINKS IN DOMINICAN REPUBLIC

EXECUTIVE SUMMARY

Hot drinks in 2023: The big picture

2023 key trends

Competitive landscape

Retailing developments

Foodservice vs retail split

What next for hot drinks?

MARKET DATA

Table 11 Sales of Hot Drinks by Retail vs Foodservice: % Volume Breakdown 2018-2023

Table 12 Sales of Hot Drinks by Retail vs Foodservice: % Volume Growth 2018-2023

Table 13 Retail Sales of Hot Drinks by Category: Volume 2018-2023

Table 14 Retail Sales of Hot Drinks by Category: Value 2018-2023

Table 15 Retail Sales of Hot Drinks by Category: % Volume Growth 2018-2023

Table 16 Retail Sales of Hot Drinks by Category: % Value Growth 2018-2023

Table 17 Foodservice Sales of Hot Drinks by Category: Volume 2018-2023

Table 18 Foodservice Sales of Hot Drinks by Category: % Volume Growth 2018-2023

Table 19 Total Sales of Hot Drinks by Category: Total Volume 2018-2023

Table 20 □Total Sales of Hot Drinks by Category: % Total Volume Growth 2018-2023

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Table 21	☐NBO Company Shares of Hot Drinks: % Retail Value 2019-2023
Table 22	☐LBN Brand Shares of Hot Drinks: % Retail Value 2020-2023
Table 23	☐Retail Distribution of Hot Drinks by Format: % Volume 2018-2023
Table 24	☐Retail Distribution of Hot Drinks by Format and Category: % Volume 2023
Table 25	☐Forecast Sales of Hot Drinks by Retail vs Foodservice: % Volume Breakdown 2023-2028
Table 26	☐Forecast Sales of Hot Drinks by Retail vs Foodservice: % Volume Growth 2023-2028
Table 27	☐Forecast Retail Sales of Hot Drinks by Category: Volume 2023-2028
Table 28	☐Forecast Retail Sales of Hot Drinks by Category: Value 2023-2028
Table 29	☐Forecast Retail Sales of Hot Drinks by Category: % Volume Growth 2023-2028
Table 30	☐Forecast Retail Sales of Hot Drinks by Category: % Value Growth 2023-2028
Table 31	☐Forecast Foodservice Sales of Hot Drinks by Category: Volume 2023-2028
Table 32	☐Forecast Foodservice Sales of Hot Drinks by Category: % Volume Growth 2023-2028
Table 33	☐Forecast Total Sales of Hot Drinks by Category: Total Volume 2023-2028
Table 34	☐Forecast Total Sales of Hot Drinks by Category: % Total Volume Growth 2023-2028

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SOURCES

Summary 1 Research Sources

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