

Financial Cards and Payments in Australia

Market Direction | 2023-11-20 | 62 pages | Euromonitor

AVAILABLE LICENSES:

- Single User Licence €1750.00
- Multiple User License (1 Site) €3500.00
- Multiple User License (Global) €5250.00

Report description:

2023 is witnessing a continuation of some of the key trends from the previous year. Credit card spend remains significant in 2023, despite seeing a marginal decline compared to 2022, and this is largely due to the rising cost of living experienced by Australians as a result of higher interest rates and inflation. Consumers had started shifting away from credit cards prior to 2022, with Australians becoming increasingly debt averse over the years. However, many of them have been forced to rely on...

Euromonitor International's Financial Cards and Payments in Australia report establishes the size and structure of the market for ATMs cards, smart cards, credit cards, debit cards, charge cards, pre-paid cards and store cards. It looks at key players in the market (issuers and operators), number of cards in circulation, numbers transactions and value of transactions. It offers strategic analysis of sector forecasts and trends to watch.

Product coverage: Financial Cards in Circulation, Mobile Payments, Transactions.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Financial Cards and Payments market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

Table of Contents:

Financial Cards and Payments in Australia Euromonitor International November 2023

List Of Contents And Tables

FINANCIAL CARDS AND PAYMENTS IN AUSTRALIA **EXECUTIVE SUMMARY** Financial cards and payments in 2023: The big picture Buy Now Pay Later to face regulation after years of scrutiny Electronic direct payments post strong growth in 2023 Competitive landscape What next for financial cards and payments? MARKET INDICATORS Table 1 Number of POS Terminals: Units 2018-2023 Table 2 Number of ATMs: Units 2018-2023 Table 3 Value Lost to Fraud 2018-2023 Table 4 Card Expenditure by Location 2023 Table 5 Financial Cards in Circulation by Type: % Number of Cards 2018-2023 Table 6 Domestic versus Foreign Spend 2023 MARKET DATA Table 7 Financial Cards by Category: Number of Cards in Circulation 2018-2023 Table 8 Financial Cards by Category: Number of Accounts 2018-2023 Table 9 Financial Cards Transactions by Category: Value 2018-2023 Table 10 [Financial Cards by Category: Number of Transactions 2018-2023 Table 11 Consumer Payments by Category: Value 2018-2023 Table 12 Consumer Payments by Category: Number of Transactions 2018-2023 Table 13 [M-Commerce by Category: Value 2018-2023 Table 14 ∏M-Commerce by Category: % Value Growth 2018-2023 Table 15 ∏Financial Cards: Number of Cards by Issuer 2018-2022 Table 16 ∏Financial Cards: Number of Cards by Operator 2018-2022 Table 17
[Financial Cards: Card Payment Transactions Value by Operator 2018-2022] Table 18 || Financial Cards: Card Payment Transactions Value by Issuer 2018-2022 Table 19 [Forecast Financial Cards by Category: Number of Cards in Circulation 2023-2028 Table 20 [Forecast Financial Cards by Category: Number of Accounts 2023-2028 Table 21 [Forecast Financial Cards Transactions by Category: Value 2023-2028 Table 22 [Forecast Financial Cards by Category: Number of Transactions 2023-2028 Table 23 [Forecast Consumer Payments by Category: Value 2023-2028 Table 24 [Forecast Consumer Payments by Category: Number of Transactions 2023-2028 Table 25 [Forecast M-Commerce by Category: Value 2023-2028 Table 26 [Forecast M-Commerce by Category: % Value Growth 2023-2028 DISCLAIMER SOURCES Summary 1 Research Sources DEBIT CARDS IN AUSTRALIA **KEY DATA FINDINGS**

2023 DEVELOPMENTS

Consumers increasingly dependent on debit cards as cash continues to decline Debit card usage via online channels is increasing among local consumers Big Four banks maintain tight grip but consumers are searching for alternatives PROSPECTS AND OPPORTUNITIES Potential for disruption in commercial debit cards Foreign debit card spend exceeds pre-pandemic levels and is expected to continue growing Buy Now Pay Later regulation could force more customers back to debit cards CATEGORY DATA Table 27 Debit Cards: Number of Cards in Circulation 2018-2023 Table 28 Debit Cards Transactions 2018-2023 Table 29 Debit Cards in Circulation: % Growth 2018-2023 Table 30 Debit Cards Transactions: % Growth 2018-2023 Table 31 Debit Cards: Number of Cards by Issuer 2018-2022 Table 32 Debit Cards: Number of Cards by Operator 2018-2022 Table 33 Debit Cards Payment Transaction Value by Issuer 2018-2022 Table 34 Debit Cards Payment Transaction Value by Operator 2018-2022 Table 35 Forecast Debit Cards: Number of Cards in Circulation 2023-2028 Table 36 [Forecast Debit Cards Transactions 2023-2028 Table 37 □Forecast Debit Cards in Circulation: % Growth 2023-2028 Table 38 ||Forecast Debit Cards Transactions: % Growth 2023-2028 CREDIT CARDS IN AUSTRALIA **KEY DATA FINDINGS** 2023 DEVELOPMENTS Credit card usage rises amid cost-of-living crisis NAB's acquisition of Citigroup is a significant boost to its share and position New credit card accounts continue to decline as consumers choose alternative lending options PROSPECTS AND OPPORTUNITIES Credit card spend set to decline as cost of living stabilises Rewards will be key component for credit cards to stand out from competition Banks adopting BNPL could limit incentives for consumers to apply for a credit card CATEGORY DATA Table 39 Credit Cards: Number of Cards in Circulation 2018-2023 Table 40 Credit Cards Transactions 2018-2023 Table 41 Credit Cards in Circulation: % Growth 2018-2023 Table 42 Credit Cards Transactions: % Growth 2018-2023 Table 43 Commercial Credit Cards: Number of Cards in Circulation 2018-2023 Table 44 Commercial Credit Cards Transactions 2018-2023 Table 45 Commercial Credit Cards in Circulation: % Growth 2018-2023 Table 46 Commercial Credit Cards Transactions: % Growth 2018-2023 Table 47 Personal Credit Cards: Number of Cards in Circulation 2018-2023 Table 48
Personal Credit Cards Transactions 2018-2023 Table 49
Personal Credit Cards in Circulation: % Growth 2018-2023 Table 50
Personal Credit Cards Transactions: % Growth 2018-2023 Table 51 Credit Cards: Number of Cards by Issuer 2018-2022 Table 52 Credit Cards: Number of Cards by Operator 2018-2022 Table 53 Credit Cards Payment Transaction Value by Issuer 2018-2022

Table 54 [Credit Cards Payment Transaction Value by Operator 2018-2022 Table 55 Commercial Credit Cards: Number of Cards by Issuer 2018-2022 Table 56 Commercial Credit Cards: Number of Cards by Operator 2018-2022 Table 57 Commercial Credit Cards Payment Transaction Value by Issuer 2018-2022 Table 58 Commercial Credit Cards Payment Transaction Value by Operator 2018-2022 Table 59
Personal Credit Cards: Number of Cards by Issuer 2018-2022 Table 60 [Personal Credit Cards: Number of Cards by Operator 2018-2022 Table 61 Personal Credit Cards Payment Transaction Value by Issuer 2018-2022 Table 62 [Personal Credit Cards Payment Transaction Value by Operator 2018-2022 Table 63 [Forecast Credit Cards: Number of Cards in Circulation 2023-2028 Table 64 ||Forecast Credit Cards Transactions 2023-2028 Table 65
Forecast Credit Cards in Circulation: % Growth 2023-2028 Table 66
□Forecast Credit Cards Transactions: % Growth 2023-2028 Table 67
Forecast Commercial Credit Cards: Number of Cards in Circulation 2023-2028 Table 68 [Forecast Commercial Credit Cards Transactions 2023-2028 Table 69 ∏Forecast Commercial Credit Cards in Circulation: % Growth 2023-2028 Table 70 [Forecast Commercial Credit Cards Transactions: % Growth 2023-2028 Table 71 [Forecast Personal Credit Cards: Number of Cards in Circulation 2023-2028 Table 72 [Forecast Personal Credit Cards Transactions 2023-2028 Table 73
Forecast Personal Credit Cards in Circulation: % Growth 2023-2028 Table 74
Forecast Personal Credit Cards Transactions: % Growth 2023-2028 CHARGE CARDS IN AUSTRALIA **KEY DATA FINDINGS** 2023 DEVELOPMENTS Charge cards witness surge in spending over last two years of review period American Express strengthens position as dominant charge card provider in Australia NAB acquires Citigroup, which includes portfolio of Diners Club charge cards PROSPECTS AND OPPORTUNITIES Commercial charge card usage to continue driving growth in the future American Express expected to remain unchallenged as premier charge card provider Target demographic for charge cards to remain unhindered by economic downturn CATEGORY DATA Table 75 Charge Cards: Number of Cards in Circulation 2018-2023 Table 76 Charge Cards Transactions 2018-2023 Table 77 Charge Cards in Circulation: % Growth 2018-2023 Table 78 Charge Cards Transactions: % Growth 2018-2023 Table 79 Commercial Charge Cards: Number of Cards in Circulation 2018-2023 Table 80 Commercial Charge Cards Transactions 2018-2023 Table 81 Commercial Charge Cards in Circulation: % Growth 2018-2023 Table 82 Commercial Charge Cards Transactions: % Growth 2018-2023 Table 83 Personal Charge Cards: Number of Cards in Circulation 2018-2023 Table 84 [Personal Charge Cards Transactions 2018-2023 Table 85
□Personal Charge Cards in Circulation: % Growth 2018-2023 Table 86
□Personal Charge Cards Transactions: % Growth 2018-2023 Table 87 Charge Cards: Number of Cards by Issuer 2018-2022 Table 88 Charge Cards: Number of Cards by Operator 2018-2022 Table 89 Charge Cards Payment Transaction Value by Issuer 2018-2022

Table 90 Charge Cards Payment Transaction Value by Operator 2018-2022 Table 91 Commercial Charge Cards: Number of Cards by Issuer 2018-2022 Table 92 Commercial Charge Cards: Number of Cards by Operator 2018-2022 Table 93 Commercial Charge Cards Payment Transaction Value by Issuer 2018-2022 Table 94 Commercial Charge Cards Payment Transaction Value by Operator 2018-2022 Table 95
Personal Charge Cards: Number of Cards by Issuer 2018-2022 Table 96 [Personal Charge Cards: Number of Cards by Operator 2018-2022 Table 97 [Personal Charge Cards Transaction Value by Issuer 2018-2022 Table 98 Personal Charge Cards Transaction Value by Operator 2018-2022 Table 99
Forecast Charge Cards: Number of Cards in Circulation 2023-2028 Table 100
□Forecast Charge Cards Transactions 2023-2028 Table 101
Forecast Charge Cards in Circulation: % Growth 2023-2028 Table 102
Forecast Charge Cards Transactions: % Growth 2023-2028 Table 104 [Forecast Commercial Charge Cards Transactions 2023-2028 Table 105
Forecast Commercial Charge Cards in Circulation: % Growth 2023-2028 Table 106 [Forecast Commercial Charge Cards Transactions: % Growth 2023-2028 Table 107 [Forecast Personal Charge Cards: Number of Cards in Circulation 2023-2028 Table 108 [Forecast Personal Charge Cards Transactions 2023-2028 Table 109
Forecast Personal Charge Cards in Circulation: % Growth 2023-2028 Table 110
Forecast Personal Charge Cards Transactions: % Growth 2023-2028 PRE-PAID CARDS IN AUSTRALIA **KEY DATA FINDINGS** 2023 DEVELOPMENTS Public transport cards receive boost throughout 2022 and 2023 Return of international travel supports travel cards' return to form Gift cards a popular choice for gifting, driving growth of pre-paid cards PROSPECTS AND OPPORTUNITIES More states to join NSW in allowing customers to pay for public transport with bank cards Pre-paid cards set to be used for digital payments more often than other financial cards Banks to rely more on gift cards rather than travel cards for success in the pre-paid space CATEGORY DATA Table 111 Pre-paid Cards: Number of Cards in Circulation 2018-2023 Table 112 Pre-paid Cards Transactions 2018-2023 Table 113 Pre-paid Cards in Circulation: % Growth 2018-2023 Table 114 Pre-paid Cards Transactions: % Growth 2018-2023 Table 115 Closed Loop Pre-paid Cards Transactions 2018-2023 Table 116 Closed Loop Pre-paid Cards Transactions: % Growth 2018-2023 Table 117 Open Loop Pre-paid Cards Transactions 2018-2023 Table 118 Open Loop Pre-paid Cards Transactions: % Growth 2018-2023 Table 119 Pre-paid Cards: Number of Cards by Issuer 2018-2022 Table 120 [Pre-paid Cards: Number of Cards by Operator 2018-2022 Table 121 □Pre-paid Cards Transaction Value by Issuer 2018-2022 Table 122 □Pre-paid Cards Transaction Value by Operator 2018-2022 Table 123 Closed Loop Pre-paid Cards: Number of Cards by Issuer 2018-2022 Table 124 Closed Loop Pre-paid Cards: Number of Cards by Operator 2018-2022 Table 125 Closed Loop Pre-paid Cards Transaction Value by Issuer 2018-2022

Table 126 Closed Loop Pre-paid Cards Transaction Value by Operator 2018-2022 Table 127 Open Loop Pre-paid Cards: Number of Cards by Issuer 2018-2022 Table 128 Open Loop Pre-paid Cards: Number of Cards by Operator 2018-2022 Table 129 Open Loop Pre-paid Cards Transaction Value by Issuer 2018-2022 Table 130 Open Loop Pre-paid Cards Transaction Value by Operator 2018-2022 Table 131
Forecast Pre-paid Cards: Number of Cards in Circulation 2023-2028 Table 132 [Forecast Pre-paid Cards Transactions 2023-2028 Table 133 [Forecast Pre-paid Cards in Circulation: % Growth 2023-2028 Table 134 [Forecast Pre-paid Cards Transactions: % Growth 2023-2028 Table 135
Forecast Closed Loop Pre-paid Cards Transactions 2023-2028 Table 136 ∏Forecast Closed Loop Pre-paid Cards Transactions: % Growth 2023-2028 Table 137 ||Forecast Open Loop Pre-paid Cards Transactions 2023-2028 Table 138
Forecast Open Loop Pre-paid Cards Transactions: % Growth 2023-2028 STORE CARDS IN AUSTRALIA **KEY DATA FINDINGS** 2023 DEVELOPMENTS Store cards stagnate as consumer preferences benefit other payment options Fewer store cards available in the market as brands close applications Caltex leads store cards in total spend PROSPECTS AND OPPORTUNITIES Store cards projected to decline further over the forecast period Competitive landscape for store cards likely to remain unchanged CATEGORY DATA Table 139 Store Cards: Number of Cards in Circulation 2018-2023 Table 140 Store Cards Transactions 2018-2023 Table 141 Store Cards in Circulation: % Growth 2018-2023 Table 142 Store Cards Transactions: % Growth 2018-2023 Table 143 Store Cards: Number of Cards by Issuer 2018-2022 Table 144 Store Cards: Payment Transaction Value by Issuer 2018-2022 Table 145 Forecast Store Cards: Number of Cards in Circulation 2023-2028 Table 146 Forecast Store Cards Transactions 2023-2028 Table 147 Forecast Store Cards in Circulation: % Growth 2023-2028 Table 148
Forecast Store Cards Transactions: % Growth 2023-2028



Financial Cards and Payments in Australia

Market Direction | 2023-11-20 | 62 pages | Euromonitor

To place an Order with Scotts International:

- Print this form
- Complete the relevant blank fields and sign
- Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License		Price
	Single User Licence		€1750.00
	Multiple User License (1 Site)		€3500.00
	Multiple User License (Global)		€5250.00
,		VAT	
		Total	

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346. []** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	Phone*	
First Name*	Last Name*	
Job title*		
Company Name*	EU Vat / Tax ID / NIP number*	
Address*	City*	
Zip Code*	Country*	
	Date	2025-05-11
	Signature	

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com www.scotts-international.com