

## **Edible Oils in Nigeria**

Market Direction | 2023-11-22 | 20 pages | Euromonitor

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### **Report description:**

Edible oils declined in volume terms in 2023, following only weak volume growth in 2022. Inflationary conditions that had been strong in 2022 worsened in 2023 due to the continuing depreciation of the local currency, a government policy of demonetisation, and steep rises in fuel prices introduced in 2023. Unit prices, therefore, continued to increase strongly during the year. Disposable income had severely weakened, leading to consumers cutting consumption. Although edible oils is quite essential...

Euromonitor International's Edible Oils in Nigeria report offers in-depth knowledge of the market at a national level, providing local insight and understanding unavailable elsewhere. In addition to the latest retail sales data 2018-2022, it identifies the leading companies, brands and retail outlets, and assesses the key trends and demographic shifts behind consumer demand and sales growth. How key trends such as health and wellness, sustainability and recovery from the pandemic are shaping the market in <|Year|> directly informs our forecasts to 2027, clearly indicating how the market is expected to change.

Product coverage: Corn Oil, Olive Oil, Other Edible Oil, Palm Oil, Rapeseed Oil, Soy Oil, Sunflower Oil.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- \* Get a detailed picture of the Edible Oils market;
- \* Pinpoint growth sectors and identify factors driving change;
- \* Understand the competitive environment, the market's major players and leading brands;
- \* Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

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Euromonitor International  
November 2023

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