

Debit Cards in Spain

Market Direction | 2023-11-10 | 21 pages | Euromonitor

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Report description:

Banks in Spain are changing their business strategy, resulting in a decline in the number of debit cards issued in 2023. Whilst customers previously had access to a free debit card if they had other banking products and services, including mortgages and insurance, most banks now charge for having a debit card. This development is forcing customers to use credit cards instead as they are usually free.

Euromonitor International's Debit Card Transactions in Spain report establishes the size and structure of the market for ATMs cards, smart cards, credit cards, debit cards, charge cards, pre-paid cards and store cards. It looks at key players in the market (issuers and operators), number of cards in circulation, numbers transactions and value of transactions. It offers strategic analysis of sector forecasts and trends to watch.

Product coverage: Commercial Debit Card Transactions, Personal Debit Card Transactions.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Debit Card Transactions market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

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DEBIT CARDS IN SPAIN

KEY DATA FINDINGS

2023 DEVELOPMENTS

Change of banks' business strategy leads to decline in debit cards issued; however, debit cards remain the preferred payment card

Debit cards continue to struggle to gain share in the business sector

Contactless payment now the norm

PROSPECTS AND OPPORTUNITIES

Debit cards will continue to be the preferred payment method

Growth in proximity mobile payments and more debit cards added to mobile wallets

Expected economic slowdown to support the growth of debit card usage

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FINANCIAL CARDS AND PAYMENTS IN SPAIN

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