

Debit Cards in Nigeria

Market Direction | 2023-11-21 | 19 pages | Euromonitor

AVAILABLE LICENSES:

- Single User Licence €825.00
- Multiple User License (1 Site) €1650.00
- Multiple User License (Global) €2475.00

Report description:

While Nigeria still mainly operates with cash, debit cards are the most popular financial card and continue to gain further penetration and in 2023, both number of cards and transaction values are expected to increase, with a double-digit constant value increase in spending. This growth was also amplified in 2023, due to a cash shortage, due to a shift to a newly designed naira. In March, the Central Bank was forced to extend the timeline to swap its old currency for redesigned notes, after the...

Euromonitor International's Debit Card Transactions in Nigeria report establishes the size and structure of the market for ATMs cards, smart cards, credit cards, debit cards, charge cards, pre-paid cards and store cards. It looks at key players in the market (issuers and operators), number of cards in circulation, numbers transactions and value of transactions. It offers strategic analysis of sector forecasts and trends to watch.

Product coverage: Commercial Debit Card Transactions, Personal Debit Card Transactions.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Debit Card Transactions market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Table of Contents:

Debit Cards in Nigeria
Euromonitor International
November 2023

List Of Contents And Tables

DEBIT CARDS IN NIGERIA

KEY DATA FINDINGS

2023 DEVELOPMENTS

Cash shortage drives significant growth in debit cards

Status quo remains

Launch of AfriGo by the Central Bank of Nigeria

PROSPECTS AND OPPORTUNITIES

Continued growth over forecast period

First-tier banks dominate the digital payment platform

Central Bank's cashless strategy drives growth

CATEGORY DATA

Table 1 Debit Cards: Number of Cards in Circulation 2018-2023

Table 2 Debit Cards Transactions 2018-2023

Table 3 Debit Cards in Circulation: % Growth 2018-2023

Table 4 Debit Cards Transactions: % Growth 2018-2023

Table 5 Debit Cards: Number of Cards by Issuer 2018-2022

Table 6 Debit Cards: Number of Cards by Operator 2018-2022

Table 7 Debit Cards Payment Transaction Value by Issuer 2018-2022

Table 8 Debit Cards Payment Transaction Value by Operator 2018-2022

Table 9 Forecast Debit Cards: Number of Cards in Circulation 2023-2028

Table 10 □Forecast Debit Cards Transactions 2023-2028

Table 11 □Forecast Debit Cards in Circulation: % Growth 2023-2028

Table 12 □Forecast Debit Cards Transactions: % Growth 2023-2028

FINANCIAL CARDS AND PAYMENTS IN NIGERIA

EXECUTIVE SUMMARY

Financial cards and payments in 2023: The big picture

2023 key trends

Mobile money key tool in driving financial inclusion

Competitive landscape

What next for financial cards and payments?

MARKET INDICATORS

Table 13 Number of POS Terminals: Units 2018-2023

Table 14 Number of ATMs: Units 2018-2023

Table 15 Value Lost to Fraud 2018-2023

Table 16 Card Expenditure by Location 2023

Table 17 Financial Cards in Circulation by Type: % Number of Cards 2018-2023

Table 18 Domestic versus Foreign Spend 2023

MARKET DATA

Table 19 Financial Cards by Category: Number of Cards in Circulation 2018-2023

Table 20 Financial Cards by Category: Number of Accounts 2018-2023

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Table 21	Financial Cards Transactions by Category: Value 2018-2023
Table 22	Financial Cards by Category: Number of Transactions 2018-2023
Table 23	Consumer Payments by Category: Value 2018-2023
Table 24	Consumer Payments by Category: Number of Transactions 2018-2023
Table 25	M-Commerce by Category: Value 2018-2023
Table 26	M-Commerce by Category: % Value Growth 2018-2023
Table 27	Financial Cards: Number of Cards by Issuer 2018-2022
Table 28	Financial Cards: Number of Cards by Operator 2018-2022
Table 29	Financial Cards: Card Payment Transactions Value by Operator 2018-2022
Table 30	Financial Cards: Card Payment Transactions Value by Issuer 2018-2022
Table 31	Forecast Financial Cards by Category: Number of Cards in Circulation 2023-2028
Table 32	Forecast Financial Cards by Category: Number of Accounts 2023-2028
Table 33	Forecast Financial Cards Transactions by Category: Value 2023-2028
Table 34	Forecast Financial Cards by Category: Number of Transactions 2023-2028
Table 35	Forecast Consumer Payments by Category: Value 2023-2028
Table 36	Forecast Consumer Payments by Category: Number of Transactions 2023-2028
Table 37	Forecast M-Commerce by Category: Value 2023-2028
Table 38	Forecast M-Commerce by Category: % Value Growth 2023-2028

DISCLAIMER

SOURCES

Summary 1 Research Sources

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Debit Cards in Nigeria

Market Direction | 2023-11-21 | 19 pages | Euromonitor

To place an Order with Scotts International:

- ☐ - Print this form
- ☐ - Complete the relevant blank fields and sign
- ☐ - Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Single User Licence	€825.00
	Multiple User License (1 Site)	€1650.00
	Multiple User License (Global)	€2475.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	2025-06-25
		Signature	<input type="text"/>

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com