

## **Debit Cards in Nigeria**

Market Direction | 2023-11-21 | 19 pages | Euromonitor

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### **Report description:**

While Nigeria still mainly operates with cash, debit cards are the most popular financial card and continue to gain further penetration and in 2023, both number of cards and transaction values are expected to increase, with a double-digit constant value increase in spending. This growth was also amplified in 2023, due to a cash shortage, due to a shift to a newly designed naira. In March, the Central Bank was forced to extend the timeline to swap its old currency for redesigned notes, after the...

Euromonitor International's Debit Card Transactions in Nigeria report establishes the size and structure of the market for ATMs cards, smart cards, credit cards, debit cards, charge cards, pre-paid cards and store cards. It looks at key players in the market (issuers and operators), number of cards in circulation, numbers transactions and value of transactions. It offers strategic analysis of sector forecasts and trends to watch.

Product coverage: Commercial Debit Card Transactions, Personal Debit Card Transactions.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- \* Get a detailed picture of the Debit Card Transactions market;
- \* Pinpoint growth sectors and identify factors driving change;
- \* Understand the competitive environment, the market's major players and leading brands;
- \* Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

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Euromonitor International  
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