

Mancozeb Market Size and Forecasts (2020 - 2030), Global and Regional Share, Trends, and Growth Opportunity Analysis Report Coverage: By Form (Dry and Liquid), Mode of Application (Foliar Spray, Soil Treatment, and Seed Treatment), and Crop Type (Fruits & Vegetables, Cereals & Grains, Oilseeds & Pulses, Turf & Ornamentals, and Others)

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Report description:

The global mancozeb market size was valued at US\$ 1.14 billion in 2022 and is projected to reach US\$ 1.56 billion by 2030; it is expected to grow at a CAGR of 4.0% from 2022 to 2030.

Mancozeb is a broad-spectrum fungicide used to control a wide range of fungal diseases in various crops, including fruits & vegetables, nuts, and field crops. It is a relatively inexpensive and effective fungicide. The increasing population and urbanization in emerging economies have led to a surge in agriculture and food production. Mancozeb is a widely used fungicide and crop protection chemical that helps safeguard crops from fungal diseases. As emerging economies aim to enhance their agricultural output to meet the growing food demands of their populations, the demand for mancozeb has risen in tandem. Emerging economies are witnessing a shift toward more intensive and commercialized farming practices. As farmers in these regions adopt modern agricultural techniques, there is a greater reliance on agrochemicals such as mancozeb to ensure the health and quality of crops. This transition to modern farming practices is expected to drive the mancozeb market in emerging countries. In addition, export-driven agriculture in emerging countries focuses on maximizing crop yields to fulfill international orders efficiently. Mancozeb plays a crucial role in this context by protecting crops against fungal pathogens. According to the Food and Agriculture Organization of the United Nations (FAO), India is the largest producer of ginger and okra among vegetables and ranks second in producing cauliflowers, onions, cabbages, potatoes, and brinjal. Among fruits, the country is the first to produce bananas (26.45%), mangoes (including mangosteens and guavas - 43.80%), and papayas (39.30%).

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The United States Department of Agriculture (USDA) estimates that Brazil's agricultural exports, including processed products, have grown by an average of 9.4% annually from 2000 to 2021, accounting for 37% of Brazil's total exports. Brazil exports major agricultural commodities and food products to 222 countries and territories across the globe and is the world's third-largest exporter of agricultural products, following the European Union (EU) and the US. This dependence on increased productivity drives the demand for mancozeb as farmers seek to enhance their agricultural output and economic gains.

Consumers are demanding more diversified and nutritious diets owing to rising incomes in emerging economies. This is leading to increased production of high-value crops, such as fruits & vegetables, which are more susceptible to fungal diseases. Many emerging economies have limited access to more expensive fungicides. Mancozeb is a relatively inexpensive fungicide, which makes it an attractive option for farmers in these countries. Thus, all the factors mentioned above are expected to bolster the mancozeb market during the forecast period.

The global mancozeb market has been segmented based on application into foundry, and construction & others. The foundry segment held the largest share in the global mancozeb market in 2022. Construction & others segment is expected to be another attractive segment during 2022 to 2030. The use of reclaimed sand is a sustainable practice in construction as it brings numerous advantages to the construction industry. Reclamation sand, which is typically derived from the processing of construction and demolition waste and foundries waste, can be effectively repurposed in various construction applications. One of the primary benefits is environmental sustainability. Reusing reclaimed sand reduces the need for fresh mining and extraction of natural sand resources, helping to conserve these finite resources and prevent the ecological disruption associated with sand extraction.

Based on region, the global mancozeb market has been segmented into the North America, Europe, Asia Pacific, Middle East & Africa, and South & Central America. In 2022, Asia Pacific held the largest revenue share of the global mancozeb market. Europe is expected to be another attractive region in the near future. The mancozeb market in Europe has witnessed significant growth in recent years, driven by the growing emphasis on sustainable practices in the manufacturing industry. In 2020, William Lee Ltd (a UK-based foundry firm) invested in a new sand reclamation plant to reduce waste and improve sustainability.

Hebei Enge Biotech Co Ltd, Ningbo Generic Chemical Co Ltd, Natursim Science Co Ltd, UPL Ltd, Coromandel International Ltd, Zhejiang Rayfull Chemicals Co Ltd, Indofil Industries Ltd, Limin Group Co Ltd, Sumitomo Chemical Co Ltd, and Corteva Inc are some of the major players operating in the global mancozeb market. Players operating in the global mancozeb market are adopting different strategies, such as investments in research and development activities and new product launches, to stand out as strong competitors in the market. Market players are highly focused towards the development of high quality and innovative product offerings to fulfil the customer's requirements.

The size of overall global mancozeb market has been derived using both primary and secondary source. To begin the research process, exhaustive secondary research has been conducted using internal and external sources to obtain qualitative and quantitative information related to the market. Also, multiple primary interviews have been conducted with industry participants to validate the data, as well as to gain more analytical insights into the topic. The participants of this process include industry experts such as VPs, business development managers, market intelligence managers, and national sales managers, along with external consultants such as valuation experts, research analysts, and key opinion leaders, specializing in the global mancozeb market.

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Mancozeb Market Size and Forecasts (2020 - 2030), Global and Regional Share, Trends, and Growth Opportunity Analysis Report Coverage: By Form (Dry and Liquid), Mode of Application (Foliar Spray, Soil Treatment, and Seed Treatment), and Crop Type (Fruits & Vegetables, Cereals & Grains, Oilseeds & Pulses, Turf & Ornamentals, and Others)

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