

Asia-Pacific (APAC) Automotive Aftermarket Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-10-06 | 50 pages | MarketLine

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Report description:

Asia-Pacific (APAC) Automotive Aftermarket Market Summary, Competitive Analysis and Forecast to 2027

Summary

Automotive Aftermarket in Asia-Pacific industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The Automotive Aftermarket sector includes the sale of automotive components for use on vehicles after first purchase.
- The Asia-Pacific automotive aftermarket sector had total revenues of \$224.9 billion in 2022, representing a compound annual growth rate (CAGR) of 3.5% between 2017 and 2022.
- Sector consumption volume increased with a CAGR of 3.8% between 2017 and 2022, to reach a total of 5.6 billion units in 2022.
- China dominated the Asia-Pacific automotive sector, accounting for the largest share of 42.8% in 2022.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the automotive aftermarket market in Asia-Pacific
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the automotive aftermarket market in Asia-Pacific
- Leading company profiles reveal details of key automotive aftermarket market players' global operations and financial

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performance

- Add weight to presentations and pitches by understanding the future growth prospects of the Asia-Pacific automotive aftermarket market with five year forecasts

Reasons to Buy

- What was the size of the Asia-Pacific automotive aftermarket market by value in 2022?
- What will be the size of the Asia-Pacific automotive aftermarket market in 2027?
- What factors are affecting the strength of competition in the Asia-Pacific automotive aftermarket market?
- How has the market performed over the last five years?
- What are the main segments that make up Asia-Pacific's automotive aftermarket market?

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