

## **Global Government Spending Market Summary, Competitive Analysis and Forecast to 2027**

Industry Report | 2023-09-22 | 44 pages | MarketLine

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### **Report description:**

Global Government Spending Market Summary, Competitive Analysis and Forecast to 2027

#### Summary

Global Government Spending industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The government spending sector is the total amount of public sector expenditure at any sort of level, including central government, local government etc. It is split into the following segments: defense, education, social protection, healthcare, and other.
- The global government spending sector had a total expenditure of \$27,724.7 billion in 2022, representing a compound annual growth rate (CAGR) of 6.8% between 2017 and 2022.
- The social protection segment accounted for the sector's largest proportion in 2022, with a total expenditure of \$6,994 billion, equivalent to 25.2% of the sector's overall value.
- The U.S. is the largest funder and implementer of global health programs worldwide, involving various government departments, agencies, and funding streams. It supports activities addressing global health challenges in approximately 70 countries through bilateral programs and multilateral engagement.

#### Scope

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- Save time carrying out entry-level research by identifying the size, growth, and leading players in the government spending market in the global
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global government spending market
- Leading company profiles reveal details of key government spending market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Global government spending market with five year forecasts by both value and volume

#### Reasons to Buy

- What was the size of the Global government spending market by value in 2022?
- What will be the size of the Global government spending market in 2027?
- What factors are affecting the strength of competition in the Global government spending market?
- How has the market performed over the last five years?
- How large is the global's government spending market in relation to its regional counterparts?

#### **Table of Contents:**

##### Table of Contents

##### 1 Executive Summary

###### 1.1. Market value

###### 1.2. Market value forecast

###### 1.3. Category segmentation

###### 1.4. Geography segmentation

###### 1.5. Market rivalry

###### 1.6. Competitive landscape

##### 2 Market Overview

###### 2.1. Market definition

###### 2.2. Market analysis

##### 3 Market Data

###### 3.1. Market value

##### 4 Market Segmentation

###### 4.1. Category segmentation

###### 4.2. Geography segmentation

##### 5 Market Outlook

###### 5.1. Market value forecast

##### 6 Five Forces Analysis

###### 6.1. Summary

###### 6.2. Buyer power

###### 6.3. Supplier power

###### 6.4. New entrants

###### 6.5. Threat of substitutes

###### 6.6. Degree of rivalry

##### 7 Competitive Landscape

###### 7.1. Who are the leading players?

###### 7.2. What strategies do leading players follow?

###### 7.3. What have been the most recent market developments?

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## 8 Company Profiles

8.1. Lockheed Martin Corp

8.2. General Dynamics Corporation

8.3. China State Construction Engineering Corp Ltd

8.4. Actividades de Construccion y Servicios SA

## 9 Macroeconomic Indicators

9.1. Country data

## 10 Appendix

10.1. Methodology

10.2. Industry associations

10.3. Related MarketLine research

10.4. About MarketLine

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