

Global Foodservice Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-09-22 | 62 pages | MarketLine

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Report description:

Global Foodservice Market Summary, Competitive Analysis and Forecast to 2027

Summary

Global Foodservice industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Foodservice is defined as the value of all food and drink, including on-trade drinks not drunk with food, for immediate consumption on the premises or in designated eating areas shared with other foodservice operators, or in the case of takeaway transactions, freshly prepared food for immediate consumption. Foodservice is restricted to the sales of food and drink in specific foodservice channels defined below and excludes vending machines.
- The global foodservice industry had total revenues of \$3,514.6 billion in 2022, representing a compound annual growth rate (CAGR) of 0.5% between 2017 and 2022.
- Industry consumption volumes declined with a negative CAGR of 0.6% between 2017 and 2022, to reach a total of 647.6 billion transactions in 2022.
- The Asia-Pacific region dominated the global foodservice industry in 2022, accounting for a 41.2% share.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the foodservice market in the global
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global foodservice market

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- Leading company profiles reveal details of key foodservice market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Global foodservice market with five year forecasts

Reasons to Buy

- What was the size of the Global foodservice market by value in 2022?
- What will be the size of the Global foodservice market in 2027?
- What factors are affecting the strength of competition in the Global foodservice market?
- How has the market performed over the last five years?
- What are the main segments that make up the global's foodservice market?

Table of Contents:

Table of Contents

1 Executive Summary

1.1. Market value

1.2. Market value forecast

1.3. Market volume

1.4. Market volume forecast

1.5. Category segmentation

1.6. Geography segmentation

1.7. Market rivalry

1.8. Competitive landscape

2 Market Overview

2.1. Market definition

2.2. Market analysis

3 Market Data

3.1. Market value

3.2. Market volume

4 Market Segmentation

4.1. Category segmentation

4.2. Geography segmentation

5 Market Outlook

5.1. Market value forecast

5.2. Market volume forecast

6 Five Forces Analysis

6.1. Summary

6.2. Buyer power

6.3. Supplier power

6.4. New entrants

6.5. Threat of substitutes

6.6. Degree of rivalry

7 Competitive Landscape

7.1. Who are the leading players?

7.2. What strategies do the leading players follow?

7.3. How are consumer trends impacting foodservice companies?

8 Company Profiles

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- 8.1. McDonald's Corp
- 8.2. Yum! Brands, Inc.
- 8.3. Restaurant Brands International Inc
- 8.4. Domino's Pizza, Inc.
- 8.5. Starbucks Corporation
- 9 Macroeconomic Indicators
 - 9.1. Country data
- 10 Appendix
 - 10.1. Methodology
 - 10.2. Industry associations
 - 10.3. Related MarketLine research
 - 10.4. About MarketLine

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