

Turkey Apparel Retail Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-09-29 | 40 pages | MarketLine

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Report description:

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Summary

Apparel Retail in Turkey industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Childrenswear includes all clothing designed for children between the ages of 0-15, such as baby clothing, boys' casualwear, boys' school wear, boys' underwear (vests, underpants, socks) and nightwear, boys' formalwear-occasion, boys' outerwear including regional or national attire, girls' casualwear, girls' school wear, girls' underwear (knickers, bras, vests, socks, and tights) and nightwear, girls' formalwear-occasion, girls' outerwear including regional and national attire, such as saris, and toddler clothing. It also includes all sportswear and fancy dress.
- The Turkish apparel retail industry had total revenues of \$32.3 billion in 2022, representing a compound annual growth rate (CAGR) of 37.8% between 2017 and 2022.
- The womenswear segment accounted for the industry's largest proportion in 2022, with total revenues of \$14.5 billion, equivalent to 44.8% of the industry's overall value.
- The growth in the Turkish apparel retail industry is influenced by several macroeconomic factors, such as rising GDP and growing consumer confidence. For instance, according to the Turkish Statistical Institute, Turkey's consumer confidence indicator rose to 91.1 in May 2023 from 75.6 in December 2022.

Scope

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- Save time carrying out entry-level research by identifying the size, growth, and leading players in the apparel retail market in Turkey
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the apparel retail market in Turkey
- Leading company profiles reveal details of key apparel retail market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Turkey apparel retail market with five year forecasts

Reasons to Buy

- What was the size of the Turkey apparel retail market by value in 2022?
- What will be the size of the Turkey apparel retail market in 2027?
- What factors are affecting the strength of competition in the Turkey apparel retail market?
- How has the market performed over the last five years?
- How large is Turkey's apparel retail market in relation to its regional counterparts?

Table of Contents:

- Table of Contents
- 1 Executive Summary
- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Market rivalry
- 1.6. Competitive landscape
- 2 Market Overview
- 2.1. Market definition
- 2.2. Market analysis
- 3 Market Data
- 3.1. Market value
- 4 Market Segmentation
- 4.1. Category segmentation
- 4.2. Geography segmentation
- 4.3. Market distribution
- 5 Market Outlook
- 5.1. Market value forecast
- 6 Five Forces Analysis
- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry
- 7 Competitive Landscape
- 7.1. Who are the leading players?
- 7.2. What are the strengths and strategies of the leading players?
- 8 Company Profiles

8.1. LC Waikiki Magazacilik Hizmetleri Ticaret AS

8.2. Koton Magazacilik Tekstil Sanayi ve Ticaret AS

8.3. OZON Giyim San ve Tic AS

8.4. Inditex SA

9 Macroeconomic Indicators

9.1. Country data

10 Appendix

10.1. Methodology

10.2. Industry associations

10.3. Related MarketLine research

10.4. About MarketLine

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