

Norway Apparel Retail Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-09-29 | 42 pages | MarketLine

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Report description:

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Summary

Apparel Retail in Norway industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Childrenswear includes all clothing designed for children between the ages of 0-15, such as baby clothing, boys' casualwear, boys' school wear, boys' underwear (vests, underpants, socks) and nightwear, boys' formalwear-occasion, boys' outerwear including regional or national attire, girls' casualwear, girls' school wear, girls' underwear (knickers, bras, vests, socks, and tights) and nightwear, girls' formalwear-occasion, girls' outerwear including regional and national attire, such as saris, and toddler clothing. It also includes all sportswear and fancy dress.
- The Norwegian apparel retail industry had total revenues of \$6.4 billion in 2022, representing a compound annual growth rate (CAGR) of 2.8% between 2017 and 2022.
- The womenswear segment accounted for the industry's largest proportion in 2022, with total revenues of \$3.2 billion, equivalent to 50.4% of the industry's overall value.
- The growth in the Norwegian apparel retail industry is influenced by several macroeconomic factors, such as rising GDP and growing consumer confidence. For instance, Norway's consumer confidence indicator rose to -30.2 in Q3 2023 from -34.4 in Q2, according to Finans Norge.

Scope

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- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the apparel retail market in Norway
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the apparel retail market in Norway
- Leading company profiles reveal details of key apparel retail market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Norway apparel retail market with five year forecasts

Reasons to Buy

- What was the size of the Norway apparel retail market by value in 2022?
- What will be the size of the Norway apparel retail market in 2027?
- What factors are affecting the strength of competition in the Norway apparel retail market?
- How has the market performed over the last five years?
- What are the main segments that make up Norway's apparel retail market?

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