

## **Denmark Hotels and Motels Market Summary, Competitive Analysis and Forecast to 2027**

Industry Report | 2023-09-01 | 44 pages | MarketLine

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### **Report description:**

Denmark Hotels and Motels Market Summary, Competitive Analysis and Forecast to 2027

#### Summary

Hotels & Motels in Denmark industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The hotels & motels industry consists of establishments that provide paid lodging and full guest services, typically with a continuous staff presence. In the case of motels, this includes off-street parking facilities, but not necessarily meal services. The industry is detailed in both value and volume terms.
- The Danish hotels & motels industry had total revenues of \$3.2 billion in 2022, representing a compound annual growth rate (CAGR) of 3.5% between 2017 and 2022.
- Industry consumption volume increased with a CAGR of 2.1% between 2017 and 2022, to reach a total of 696 establishments in 2022.
- Denmark accounted for a small share of 1.2% of the European hotels & motels industry in 2022. The demand for hotels & motels in the country is attributed to the growing travel & tourism industry, the growing population, rising consumer purchasing power and expenditure, and economic growth.

#### Scope

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- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the hotels & motels market in Denmark
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the hotels & motels market in Denmark
- Leading company profiles reveal details of key hotels & motels market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Denmark hotels & motels market with five year forecasts

#### Reasons to Buy

- What was the size of the Denmark hotels & motels market by value in 2022?
- What will be the size of the Denmark hotels & motels market in 2027?
- What factors are affecting the strength of competition in the Denmark hotels & motels market?
- How has the market performed over the last five years?
- What are the main segments that make up Denmark's hotels & motels market?

#### **Table of Contents:**

##### Table of Contents

##### 1 Executive Summary

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Market volume
- 1.4. Market volume forecast
- 1.5. Category segmentation
- 1.6. Geography segmentation
- 1.7. Market rivalry
- 1.8. Competitive landscape

##### 2 Market Overview

- 2.1. Market definition
- 2.2. Market analysis

##### 3 Market Data

- 3.1. Market value
- 3.2. Market volume

##### 4 Market Segmentation

- 4.1. Category segmentation
- 4.2. Geography segmentation

##### 5 Market Outlook

- 5.1. Market value forecast
- 5.2. Market volume forecast

##### 6 Five Forces Analysis

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

##### 7 Competitive Landscape

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- 7.1. Who are the leading players?
- 7.2. What strategies do the leading players follow?
- 7.3. What are the strengths of leading players?
- 7.4. What were the most recent market developments?
- 7.5. Are there any threats to the leading players?

## 8 Company Profiles

- 8.1. Scandic Hotels Group AB
- 8.2. Comwell AS
- 8.3. Best Western International Inc
- 8.4. Cabinn Hotels

## 9 Macroeconomic Indicators

- 9.1. Country data

## 10 Appendix

- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine

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