

## **Belgium Hotels and Motels Market Summary, Competitive Analysis and Forecast to 2027**

Industry Report | 2023-09-01 | 42 pages | MarketLine

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### **Report description:**

Belgium Hotels and Motels Market Summary, Competitive Analysis and Forecast to 2027

#### Summary

Hotels & Motels in Belgium industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The hotels & motels industry consists of establishments that provide paid lodging and full guest services, typically with a continuous staff presence. In the case of motels, this includes off-street parking facilities, but not necessarily meal services. The industry is detailed in both value and volume terms.
- The Belgian hotels & motels industry had total revenues of \$2.6 billion in 2022, representing a compound annual growth rate (CAGR) of 0.7% between 2017 and 2022.
- Industry consumption volumes declined with a CAGR of 0.2% between 2017 and 2022, to reach a total of 1,505 establishments in 2022.
- Belgium accounted for a small share of 0.9% of the European hotels & motels industry in 2022. The demand for hotels & motels in the country is attributed to the growing travel & tourism industry, the growing population, growing business travel, rising consumer purchasing power and expenditure, and economic growth.

#### Scope

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- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the hotels & motels market in Belgium
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the hotels & motels market in Belgium
- Leading company profiles reveal details of key hotels & motels market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Belgium hotels & motels market with five year forecasts

#### Reasons to Buy

- What was the size of the Belgium hotels & motels market by value in 2022?
- What will be the size of the Belgium hotels & motels market in 2027?
- What factors are affecting the strength of competition in the Belgium hotels & motels market?
- How has the market performed over the last five years?
- What are the main segments that make up Belgium's hotels & motels market?

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