

# Australia Hybrid and Electric Cars Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-09-01 | 47 pages | MarketLine

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## **Report description:**

Australia Hybrid and Electric Cars Market Summary, Competitive Analysis and Forecast to 2027

Summary

Hybrid & Electric Cars in Australia industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

## Key Highlights

- The hybrid and electric cars market consists of the initial retail sale/registration of new electric and hybrid passenger cars. Passenger cars include saloons/sedans, hatchbacks, SUVs, 4x4s, and other related vehicles.

- The Australian hybrid & electric cars market had total revenues of \$7.5 billion in 2022, representing a compound annual growth rate (CAGR) of 68.6% between 2017 and 2022.

Market production volume increased with a CAGR of 63.1% between 2017 and 2022, to reach a total of 121,635.0 units in 2022.
The growth in the Australian hybrid & electric cars market is influenced by several macroeconomic factors, such as rising GDP, growing consumer confidence, and an increase in disposable income among individuals. For instance, according to the Westpac-Melbourne Institute, the consumer sentiment index in Australia stood at 84.3 in January 2023, up from 78 in October 2022.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the hybrid &

electric cars market in Australia

- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the hybrid & electric cars market in Australia

- Leading company profiles reveal details of key hybrid & electric cars market players' global operations and financial performance

- Add weight to presentations and pitches by understanding the future growth prospects of the Australia hybrid & electric cars market with five year forecasts

Reasons to Buy

- What was the size of the Australia hybrid & electric cars market by value in 2022?
- What will be the size of the Australia hybrid & electric cars market in 2027?
- What factors are affecting the strength of competition in the Australia hybrid & electric cars market?
- How has the market performed over the last five years?
- What are the main segments that make up Australia's hybrid & electric cars market?

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