

## **South Korea Jewelry and Watch Retail Market Summary, Competitive Analysis and Forecast to 2027**

Industry Report | 2023-10-06 | 43 pages | MarketLine

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### **Report description:**

South Korea Jewelry and Watch Retail Market Summary, Competitive Analysis and Forecast to 2027

#### Summary

Jewelry & Watch Retail in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The market Includes gold jewelry, silver jewelry, and other precious jewelry like diamonds, platinum, precious stones (sapphires, emeralds, and rubies), pearls (natural and cultured), semi-precious stones (e.g., quartz, opal, topaz, amethyst, coral, etc.), precious charms, brooches, cufflinks, body jewelry, precious hair accessories/headwear (tiaras) and fine watches.
- The South Korean jewelry & watches market had total revenues of \$11.3 billion in 2022, representing a compound annual growth rate (CAGR) of 5.7% between 2017 and 2022.
- The accessories segment accounted for the market's largest proportion in 2022, with total revenues of \$7.1 billion, equivalent to 62.5% of the market's overall value.
- According to in-house research, in 2022, South Korea accounted for 3.73% of the Asia-Pacific jewelry and watches retail market.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, and leading players in the jewelry & watch retail market in South Korea

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the jewelry & watch retail market in South Korea
- Leading company profiles reveal details of key jewelry & watch retail market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea jewelry & watch retail market with five year forecasts

#### Reasons to Buy

- What was the size of the South Korea jewelry & watch retail market by value in 2022?
- What will be the size of the South Korea jewelry & watch retail market in 2027?
- What factors are affecting the strength of competition in the South Korea jewelry & watch retail market?
- How has the market performed over the last five years?
- How large is South Korea's jewelry & watch retail market in relation to its regional counterparts?

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