

South Korea Movies and Entertainment Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-09-08 | 57 pages | MarketLine

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Report description:

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Summary

Movies & Entertainment in South Korea industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The movie & entertainment market consists of producers and distributors of entertainment formats, such as movies and music.
- The South Korean movies & entertainment market had total revenues of \$906.2 million in 2022, representing a negative compound annual growth rate (CAGR) of 12.3% between 2017 and 2022.
- The box office segment accounted for market's the largest proportion in 2022, with total revenues of \$563.4 million, equivalent to 62.2% of the market's overall value.
- Factors like favorable demographics, shifting consumption patterns, more disposable income, and a propensity to spend on leisure and entertainment are driving market expansion. For instance, the net disposable income per household in South Korea increased from \$46,317.6 in 2021 to \$47,424.7 in 2022.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the movies & entertainment market in South Korea

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the movies & entertainment market in South Korea
- Leading company profiles reveal details of key movies & entertainment market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea movies & entertainment market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the South Korea movies & entertainment market by value in 2022?
- What will be the size of the South Korea movies & entertainment market in 2027?
- What factors are affecting the strength of competition in the South Korea movies & entertainment market?
- How has the market performed over the last five years?
- Who are the top competitors in South Korea's movies & entertainment market?

Table of Contents:

Table of Contents

1 Executive Summary

1.1. Market value

1.2. Market value forecast

1.3. Category segmentation

1.4. Geography segmentation

1.5. Market rivalry

1.6. Competitive landscape

2 Market Overview

2.1. Market definition

2.2. Market analysis

3 Market Data

3.1. Market value

4 Market Segmentation

4.1. Category segmentation

4.2. Geography segmentation

5 Market Outlook

5.1. Market value forecast

6 Five Forces Analysis

6.1. Summary

6.2. Buyer power

6.3. Supplier power

6.4. New entrants

6.5. Threat of substitutes

6.6. Degree of rivalry

7 Competitive Landscape

7.1. Who are the leading players?

7.2. What are the strengths of the leading players?

7.3. What have been the most significant mergers and acquisitions in recent years?

8 Company Profiles

8.1. The Walt Disney Studios

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- 8.2. Sony Pictures Entertainment Inc
- 8.3. Universal Music Group Inc
- 8.4. Comcast Corporation
- 8.5. Warner Bros. Discovery, Inc.
- 8.6. Warner Music Group Corp.
- 9 Macroeconomic Indicators
 - 9.1. Country data
- 10 Appendix
 - 10.1. Methodology
 - 10.2. Industry associations
 - 10.3. Related MarketLine research
 - 10.4. About MarketLine

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