

## **Singapore Government Spending Market Summary, Competitive Analysis and Forecast to 2027**

Industry Report | 2023-09-22 | 37 pages | MarketLine

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### **Report description:**

Singapore Government Spending Market Summary, Competitive Analysis and Forecast to 2027

#### Summary

Government Spending in Singapore industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The government spending sector is the total amount of public sector expenditure at any sort of level, including central government, local government etc. It is split into the following segments: defense, education, social protection, healthcare, and other.
- The Singaporean government spending sector had a total expenditure of \$77.6 billion in 2022, representing a compound annual growth rate (CAGR) of 7.8% between 2017 and 2022.
- The healthcare segment accounted for the sector's largest proportion in 2022, with a total expenditure of \$12.5 billion, equivalent to 16.1% of the sector's overall value.
- Government spending across sectors is primarily driven by demographic trends, economic conditions, security considerations, public sentiment, and technological advancements. Demographics, including population size and age distribution, shape the need for investments in healthcare, education, and pensions. For instance, according to GlobalData, the total population of Singapore increased by 3.4% in 2022 from the previous year.

#### Scope

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- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the government spending market in Singapore
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the government spending market in Singapore
- Leading company profiles reveal details of key government spending market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Singapore government spending market with five year forecasts

#### Reasons to Buy

- What was the size of the Singapore government spending market by value in 2022?
- What will be the size of the Singapore government spending market in 2027?
- What factors are affecting the strength of competition in the Singapore government spending market?
- How has the market performed over the last five years?
- What are the main segments that make up Singapore's government spending market?

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