

## **Singapore Foodservice Market Summary, Competitive Analysis and Forecast to 2027**

Industry Report | 2023-09-22 | 52 pages | MarketLine

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### **Report description:**

Singapore Foodservice Market Summary, Competitive Analysis and Forecast to 2027

#### Summary

Foodservice in Singapore industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- Foodservice is defined as the value of all food and drink, including on-trade drinks not drunk with food, for immediate consumption on the premises or in designated eating areas shared with other foodservice operators, or in the case of takeaway transactions, freshly prepared food for immediate consumption. Foodservice is restricted to the sales of food and drink in specific foodservice channels defined below and excludes vending machines.
- The Singaporean foodservice industry had total revenues of \$8.9 billion in 2022, representing a compound annual growth rate (CAGR) of 2.1% between 2017 and 2022.
- Industry consumption volume increased with a CAGR of 1.9% between 2017 and 2022, to reach a total of 1.2 billion transactions in 2022.
- The Singaporean foodservice industry captured a share of 0.6% in the Asia-Pacific region, in 2022.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the foodservice market in Singapore
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the foodservice market in

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## Singapore

- Leading company profiles reveal details of key foodservice market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Singapore foodservice market with five year forecasts

## Reasons to Buy

- What was the size of the Singapore foodservice market by value in 2022?
- What will be the size of the Singapore foodservice market in 2027?
- What factors are affecting the strength of competition in the Singapore foodservice market?
- How has the market performed over the last five years?
- What are the main segments that make up Singapore's foodservice market?

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