

Brazil Jewelry and Watch Retail Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-10-06 | 36 pages | MarketLine

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Report description:

Brazil Jewelry and Watch Retail Market Summary, Competitive Analysis and Forecast to 2027

Summary

Jewelry & Watch Retail in Brazil industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The market Includes gold jewelry, silver jewelry, and other precious jewelry like diamonds, platinum, precious stones (sapphires, emeralds, and rubies), pearls (natural and cultured), semi-precious stones (e.g., quartz, opal, topaz, amethyst, coral, etc.), precious charms, brooches, cufflinks, body jewelry, precious hair accessories/headwear (tiaras) and fine watches.
- The Brazilian jewelry & watches market had total revenues of \$5,215.3 million in 2022, representing a compound annual growth rate (CAGR) of 3.9% between 2017 and 2022.
- The jewelry & watches segment accounted for market's the largest proportion in 2022, with total revenues of \$3,068.5 million, equivalent to 58.8% of the market's overall value.
- The Brazilian jewelry & watches market grew strongly owing to positive consumer sentiment towards luxury goods in the market. For instance, Brazil's consumer confidence gained 15.8 % in Aug 2023, compared with an increase of 19.2 % in the previous month in May.

Scope

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- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the jewelry & watch retail market in Brazil
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the jewelry & watch retail market in Brazil
- Leading company profiles reveal details of key jewelry & watch retail market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Brazil jewelry & watch retail market with five year forecasts

Reasons to Buy

- What was the size of the Brazil jewelry & watch retail market by value in 2022?
- What will be the size of the Brazil jewelry & watch retail market in 2027?
- What factors are affecting the strength of competition in the Brazil jewelry & watch retail market?
- How has the market performed over the last five years?
- What are the main segments that make up Brazil's jewelry & watch retail market?

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