

## **United States (US) Employment Services Market Summary, Competitive Analysis and Forecast to 2027**

Industry Report | 2023-10-06 | 53 pages | MarketLine

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### **Report description:**

United States (US) Employment Services Market Summary, Competitive Analysis and Forecast to 2027

#### Summary

Employment Services in the United States industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- For the purposes of this profile, the Employment Services market consists of temporary and contract staffing services. Temporary staffing is where agencies supply workers to clients on a temporary basis, whereby the workers remain employees of the agency. Permanent staffing is where agencies recruit workers on behalf of clients, with these workers going on to become employees of the client. The market value is the total turnover of agencies from the provision of these services. Services such as employee leasing and independent contracting are not included.
- The US employment services market had total revenues of \$164.7 billion in 2022, representing a compound annual growth rate (CAGR) of 5.1% between 2017 and 2022.
- Market consumption volumes declined with a negative CAGR of 1.2% between 2017 and 2022, reaching a total of 3,024.0 thousand average temporary agency employees in 2022.
- The growth in the US employment services market is influenced by several macroeconomic factors, such as rising GDP and growing business confidence. For instance, according to the Organisation for Economic Co-operation and Development (OECD), the business confidence index of the US stood at 99 in August 2023.

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## Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the employment services market in the United States
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the employment services market in the United States
- Leading company profiles reveal details of key employment services market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the United States employment services market with five year forecasts

## Reasons to Buy

- What was the size of the United States employment services market by value in 2022?
- What will be the size of the United States employment services market in 2027?
- What factors are affecting the strength of competition in the United States employment services market?
- How has the market performed over the last five years?
- What are the main segments that make up the United States's employment services market?

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