

Mexico Hybrid and Electric Cars Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-09-01 | 50 pages | MarketLine

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Report description:

Mexico Hybrid and Electric Cars Market Summary, Competitive Analysis and Forecast to 2027

Summary

Hybrid & Electric Cars in Mexico industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The hybrid and electric cars market consists of the initial retail sale/registration of new electric and hybrid passenger cars. Passenger cars include saloons/sedans, hatchbacks, SUVs, 4x4s, and other related vehicles.
- The Mexican hybrid & electric cars market had total revenues of \$780.9 million in 2022, representing a compound annual growth rate (CAGR) of 27.7% between 2017 and 2022.
- Market production volume increased with a CAGR of 21.8% between 2017 and 2022, to reach a total of 28,245.0 units in 2022.
- Mexico has resisted EV targets as part of its commitments under the 2015 Paris Climate Accords, citing the need for more charging stations. The country has about 1,100 charging stations, mostly in major cities.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the hybrid & electric cars market in Mexico
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the hybrid & electric cars

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market in Mexico

- Leading company profiles reveal details of key hybrid & electric cars market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Mexico hybrid & electric cars market with five year forecasts

Reasons to Buy

- What was the size of the Mexico hybrid & electric cars market by value in 2022?
- What will be the size of the Mexico hybrid & electric cars market in 2027?
- What factors are affecting the strength of competition in the Mexico hybrid & electric cars market?
- How has the market performed over the last five years?
- Who are the top competitors in Mexico's hybrid & electric cars market?

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