

United States Conductive Electrical Weapons Market Forecast 2023-2030

Market Report | 2023-10-20 | 148 pages | Inkwood Research

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Report description:

KEY FINDINGS

The United States conductive electrical weapons market is forecasted to register a CAGR of 6.22% during the forecast period, 2023 to 2030. Some of the top factors boosting the market's growth include the rise in domestic and international threats leading to an increased usage of non-lethal weapons, the surge in popularity of Tasers as well as stun guns for self-defense, and the ease of use and operation during emergency situations.

MARKET INSIGHTS

The demand for civilian stun guns in the United States has witnessed a significant upsurge over the past three years, primarily driven by people's heightened concerns for their personal safety. This surge in sales can be attributed to the apprehension and unease stemming from witnessing varying degrees of unrest that occasionally escalated into violence in the backdrop of civil unrest. Besides, an increasing trend in violent crime rates across the nation plays a vital role, as well.

According to data from the NYPD, New York saw a substantial surge in homicides and shootings in 2020, with a staggering increase of 97% and 44%, respectively. This nationwide trend has prompted individuals to invest in Tasers and more advanced non-lethal stun guns. Typically priced between \$35 and \$55, these stun weapons require physical contact to activate, although their deterrent effect is often achieved through the intimidating noise they emit. Hence, the ease of use and operation during emergency situations plays an essential role in fueling the conductive electrical weapons market growth in the United States during the projection period.

COMPETITIVE INSIGHTS

Some of the major players operating in the market include Guard Dog Security, Mace Security International Inc, Wrap Technologies Inc, Phazzer Electronics Inc, etc.

Our report offerings include:

- Explore key findings of the overall market
- Strategic breakdown of market dynamics (Drivers, Restraints, Opportunities, Challenges)
- Market forecasts for a minimum of 9 years, along with 3 years of historical data for all segments, sub-segments, and regions
- Market Segmentation caters to a thorough assessment of key segments with their market estimations
- Geographical Analysis: Assessments of the mentioned regions and country-level segments with their market share
- Key analytics: Porter's Five Forces Analysis, Vendor Landscape, Opportunity Matrix, Key Buying Criteria, etc.
- The competitive landscape is the theoretical explanation of the key companies based on factors, market share, etc.

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- Company profiling: A detailed company overview, product/services offered, SCOT analysis, and recent strategic developments

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