

Confectionery and Bakery Packaging Market Report by Type (Paper Packaging, Glass Packaging, Plastic Packaging, and Others), Application (Confectionery, Bakery), and Region 2023-2028

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Report description:

The global confectionery and bakery packaging market size reached US\$ 108.6 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 150.2 Billion by 2028, exhibiting a growth rate (CAGR) of 5.6% during 2022-2028. The escalating sales and consumption of confectionery and bakery goods, the rising adoption of lightweight, protective, and high-barrier packaging, and the advent of environment-friendly and anti-microbial packaging solutions represent some of the key factors driving the market.

Confectionery and bakery packaging refer to various materials used to enclose and pack food items while protecting them from physical, environmental, and chemical damage. They serve as a barrier safeguarding the packaged contents from various external factors to prevent microbial spoilage and contamination. Some commonly used packaging solutions include wraps, films, containers, stand-up pouches, jars, and bottles. These materials usually exhibit superior resistance to water vapor and gas, strength, resilience, and heat sealability. Owing to these properties, they aid in ensuring quality and freshness, preserving the original taste and texture, and extending the shelf life of confectionery and bakery goods. They also provide a surface for printing and conveying product information, such as manufacturing and expiration date, ingredients, and brand logo. In addition to protection purposes, confectionery and bakery packaging solutions are gaining immense popularity in enhancing the aesthetic appeal of products.

Confectionery and Bakery Packaging Market Trends:

As a result of evolving consumer dietary habits, changing tastes and preferences, and inflating expenditure capacities, there is a surge in demand for ready-to-eat (RTE) food items worldwide. This, coupled with the escalating sales and consumption of confectionery and bakery products, such as chocolates, candies, cookies, donuts, cakes, ice creams, and frozen desserts,

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represents the primary factor driving the market growth. Moreover, there is a rise in the adoption of lightweight, protective, and high-barrier packaging solutions that provide improved convenience, easy handling, and enhanced aesthetic appeal. Along with this, the growing need for prolonged product shelf life and elevating hygiene standards are accelerating the adoption of confectionery and bakery packaging. Additionally, ongoing technological advancements, including the development of novel packaging equipment that offers higher production and filling speeds and better sealing efficiencies, are augmenting the market growth. Furthermore, the leading manufacturers are focusing on research-related activities to enhance the functionality and heat and puncture resistance of packaging materials. In line with this, continual product innovations, such as the launch of environment-friendly, recyclable, and biodegradable packaging solutions owing to the shifting focus toward sustainability, have propelled the market growth. Other factors, including the increasing demand for small, flexible, and re-closable pouches due to the emerging trend of on-the-go consumption, the advent of anti-microbial packaging solutions, rising consumer preference for packaged foods, and rapid proliferation of online retail channels, are also anticipated to fuel the market growth in the coming years.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the global confectionery and bakery packaging market, along with forecasts at the global, regional, and country levels from 2023-2028. Our report has categorized the market based on type and application.

Type Insights:

- Paper Packaging
- Glass Packaging
- Plastic Packaging
- Others

The report has provided a detailed breakup and analysis of the confectionery and bakery packaging market based on the type. This includes paper packaging, glass packaging, plastic packaging, and others. According to the report, paper packaging represented the largest segment.

Application Insights:

- Confectionery
- Bakery

A detailed breakup and analysis of the confectionery and bakery packaging market based on the application has also been provided in the report. This includes confectionery and bakery. According to the report, confectionery accounted for the largest market share.

Regional Insights:

- North America
 - United States
 - Canada
- Asia-Pacific
 - China
 - Japan
 - India

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South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

The report has also provided a comprehensive analysis of all the major regional markets, which include North America (the United States and Canada); Asia-Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa. According to the report, North America was the largest market for confectionery and bakery packaging. Some of the factors driving the North America confectionery and bakery packaging market included its changing consumer dietary habits, rising sales of packaged food products, increasing investments in the launch of innovative packaging solutions by key players, etc.

Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the global confectionery and bakery packaging market. Detailed profiles of all major companies have been provided. Some of the companies covered include Amcor Plc, Berry Global Inc (Berry Global Group, Inc), Bomarko Inc, Crown Holdings, Inc, Huhtamaki Oyj, Mondi Group, Sonoco Products Company, Stanpac Inc, Westrock Company, etc. Kindly note that this only represents a partial list of companies, and the complete list has been provided in the report.

Key Questions Answered in This Report:

How has the global confectionery and bakery packaging market performed so far, and how will it perform in the coming years?
What are the drivers, restraints, and opportunities in the global confectionery and bakery packaging market?
What is the impact of each driver, restraint, and opportunity on the global confectionery and bakery packaging market?
What are the key regional markets?
Which countries represent the most attractive confectionery and bakery packaging market?
What is the breakup of the market based on the type?
Which is the most attractive type in the confectionery and bakery packaging market?
What is the breakup of the market based on the application?
Which is the most attractive application in the confectionery and bakery packaging market?
What is the competitive structure of the global confectionery and bakery packaging market?
Who are the key players/companies in the global confectionery and bakery packaging market?

Table of Contents:

1 Preface

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2	Scope and Methodology
2.1	Objectives of the Study
2.2	Stakeholders
2.3	Data Sources
2.3.1	Primary Sources
2.3.2	Secondary Sources
2.4	Market Estimation
2.4.1	Bottom-Up Approach
2.4.2	Top-Down Approach
2.5	Forecasting Methodology
3	Executive Summary
4	Introduction
4.1	Overview
4.2	Key Industry Trends
5	Global Confectionery and Bakery Packaging Market
5.1	Market Overview
5.2	Market Performance
5.3	Impact of COVID-19
5.4	Market Forecast
6	Market Breakup by Type
6.1	Paper Packaging
6.1.1	Market Trends
6.1.2	Market Forecast
6.2	Glass Packaging
6.2.1	Market Trends
6.2.2	Market Forecast
6.3	Plastic Packaging
6.3.1	Market Trends
6.3.2	Market Forecast
6.4	Others
6.4.1	Market Trends
6.4.2	Market Forecast
7	Market Breakup by Application
7.1	Confectionery
7.1.1	Market Trends
7.1.2	Market Forecast
7.2	Bakery
7.2.1	Market Trends
7.2.2	Market Forecast
8	Market Breakup by Region
8.1	North America
8.1.1	United States
8.1.1.1	Market Trends
8.1.1.2	Market Forecast
8.1.2	Canada
8.1.2.1	Market Trends
8.1.2.2	Market Forecast

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- 8.2Asia-Pacific
 - 8.2.1 China
 - 8.2.1.1 Market Trends
 - 8.2.1.2 Market Forecast
 - 8.2.2 Japan
 - 8.2.2.1 Market Trends
 - 8.2.2.2 Market Forecast
 - 8.2.3 India
 - 8.2.3.1 Market Trends
 - 8.2.3.2 Market Forecast
 - 8.2.4 South Korea
 - 8.2.4.1 Market Trends
 - 8.2.4.2 Market Forecast
 - 8.2.5 Australia
 - 8.2.5.1 Market Trends
 - 8.2.5.2 Market Forecast
 - 8.2.6 Indonesia
 - 8.2.6.1 Market Trends
 - 8.2.6.2 Market Forecast
 - 8.2.7 Others
 - 8.2.7.1 Market Trends
 - 8.2.7.2 Market Forecast
- 8.3Europe
 - 8.3.1 Germany
 - 8.3.1.1 Market Trends
 - 8.3.1.2 Market Forecast
 - 8.3.2 France
 - 8.3.2.1 Market Trends
 - 8.3.2.2 Market Forecast
 - 8.3.3 United Kingdom
 - 8.3.3.1 Market Trends
 - 8.3.3.2 Market Forecast
 - 8.3.4 Italy
 - 8.3.4.1 Market Trends
 - 8.3.4.2 Market Forecast
 - 8.3.5 Spain
 - 8.3.5.1 Market Trends
 - 8.3.5.2 Market Forecast
 - 8.3.6 Russia
 - 8.3.6.1 Market Trends
 - 8.3.6.2 Market Forecast
 - 8.3.7 Others
 - 8.3.7.1 Market Trends
 - 8.3.7.2 Market Forecast
- 8.4Latin America
 - 8.4.1 Brazil
 - 8.4.1.1 Market Trends

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- 8.4.1.2 Market Forecast
- 8.4.2 Mexico
 - 8.4.2.1 Market Trends
 - 8.4.2.2 Market Forecast
- 8.4.3 Others
 - 8.4.3.1 Market Trends
 - 8.4.3.2 Market Forecast
- 8.5 Middle East and Africa
 - 8.5.1 Market Trends
 - 8.5.2 Market Breakup by Country
 - 8.5.3 Market Forecast
- 9 Drivers, Restraints, and Opportunities
 - 9.1 Overview
 - 9.2 Drivers
 - 9.3 Restraints
 - 9.4 Opportunities
- 10 Value Chain Analysis
- 11 Porters Five Forces Analysis
 - 11.1 Overview
 - 11.2 Bargaining Power of Buyers
 - 11.3 Bargaining Power of Suppliers
 - 11.4 Degree of Competition
 - 11.5 Threat of New Entrants
 - 11.6 Threat of Substitutes
- 12 Price Analysis
- 13 Competitive Landscape
 - 13.1 Market Structure
 - 13.2 Key Players
 - 13.3 Profiles of Key Players
 - 13.3.1 Amcor Plc
 - 13.3.1.1 Company Overview
 - 13.3.1.2 Product Portfolio
 - 13.3.2 Berry Global Inc (Berry Global Group, Inc)
 - 13.3.2.1 Company Overview
 - 13.3.2.2 Product Portfolio
 - 13.3.3 Bomarko Inc
 - 13.3.3.1 Company Overview
 - 13.3.3.2 Product Portfolio
 - 13.3.4 Crown Holdings, Inc
 - 13.3.4.1 Company Overview
 - 13.3.4.2 Product Portfolio
 - 13.3.5 Huhtamaki Oyj
 - 13.3.5.1 Company Overview
 - 13.3.5.2 Product Portfolio
 - 13.3.6 Mondi Group
 - 13.3.6.1 Company Overview
 - 13.3.6.2 Product Portfolio

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13.3.7Sonoco Products Company

13.3.7.1 Company Overview

13.3.7.2 Product Portfolio

13.3.8Stanpac Inc

13.3.8.1 Company Overview

13.3.8.2 Product Portfolio

13.3.9Westrock Company

13.3.9.1 Company Overview

13.3.9.2 Product Portfolio

Kindly note that this only represents a partial list of companies, and the complete list has been provided in the report.

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