

Barrier Systems Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

Market Report | 2023-11-02 | 147 pages | IMARC Group

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Report description:

The global barrier systems market size reached US\$ 20.0 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 24.7 Billion by 2028, exhibiting a growth rate (CAGR) of 3.6% during 2022-2028.

Barrier systems are road safety solutions that improve the security of motorists and highway workers. They assist in preventing vehicle collisions and crashes and ensuring the safety of pedestrians. They also aid in safeguarding infrastructure and assuring optimized traffic flow. They comprise crash cushions, end treatments, truck- and trailer-mounted attenuators (TMAs), temporary barriers, and gate systems. At present, barrier systems are widely utilized in residential areas and commercial infrastructures across the globe.

Barrier Systems Market Trends:

Due to the expanding construction and automotive industries, there is a significant rise in the demand for safety solutions around the world. This represents one of the key factors propelling the growth of the market. Barrier systems assist in managing vehicles effectively and reducing the possibilities of intrusion. Consequently, they are employed in airports, roadways, and residential lanes to redirect pedestrians and vehicles. Apart from this, the development of the commercial real estate and modification of transportation infrastructure are also supporting the market growth. Moreover, contractors and road authorities across the globe are resorting to barrier systems for improving the safety, efficiency and functionality of congested highways and reducing cross-over accidents and fatalities. Furthermore, various manufacturers are focusing on introducing curb barriers that provide ground-level protection to buildings, walls, and equipment in the commercial infrastructure. They are also launching barrier systems equipped with automated control panels, which aid in reducing traffic congestion. This technology is designed for construction applications and managing lanes to increase highway safety and provide real-time roadway configuration. Other major factors, including the rising need for effective traffic management, and growing investments in the construction of roadways, railways, and airports, are projected to drive the market.

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Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global barrier systems market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on type, function, access control device and end use.

Breakup by Type:

- Bollards
- Crash Barrier Systems
- Drop Arms
- Fences
- Others

Breakup by Function:

- Active
- Passive

Breakup by Access Control Device:

- Biometric Systems
- Perimeter Security Systems and Alarms
- Token and Reader Technology
- Turnstile
- Others

Breakup by End Use:

- Commercial
- Data Centers
- Financial Institutions
- Government
- Petrochemical
- Military and Defense
- Transportation
- Others

Breakup by Region:

- North America
 - United States
 - Canada
- Asia-Pacific
 - China
 - Japan
 - India
 - South Korea

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Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being A-SAFE, Automatic systems, Avon Barrier Corporation Ltd, Barrier1 Systems LLC, Delta Scientific Corporation, Global Grab Technologies Inc., Hill & Smith Holdings PLC, Lindsay Corporation, Tata Steel Limited, Trinity Industries Inc. and Valmont Industries Inc.

Key Questions Answered in This Report:

How has the global barrier systems market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global barrier systems market?

What are the key regional markets?

What is the breakup of the market based on the type?

What is the breakup of the market based on the function?

What is the breakup of the market based on the access control device?

What is the breakup of the market based on the end use?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global barrier systems market and who are the key players?

What is the degree of competition in the industry?

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