

Commercial Seeds Market Report by Conventional Seeds (Maize, Soybean, Vegetable, Cereals, Cotton, Rice, Canola, and Others), Genetically Modified Seeds (Soybean, Maize, Cotton, Canola, and Others), and Region 2023-2028

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Report description:

The global commercial seeds market size reached US\$ 68.6 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 104.2 Billion by 2028, exhibiting a growth rate (CAGR) of 7.2% during 2022-2028.

Commercial seeds are used to reduce soil erosion on cropland; improve the productivity of pasture and grazing lands; and protect, create and restore wetlands. They are widely utilized as animal feed to enhance the volume and quality of crops and hay production, grazing, and cover cropping. Besides this, they find application as a raw material in the production of biodiesel fuels. Presently, the escalating demand for biodiesel fuels due to increasing environmental concerns and stringent fuel emission standards implemented by governing agencies of numerous countries is offering lucrative market opportunities.

Commercial Seeds Market Trends:

The growing global population and consequently declining arable land are increasing food insecurity concerns worldwide. This represents one of the key factors positively influencing the demand for commercial seeds to maximize crop yield. Moreover, governing agencies of numerous countries are supporting the adoption of sustainable farming practices through various incentives, which, in turn, is escalating the demand for organic, non-genetically modified organisms (GMO) commercial seeds. Apart from this, several manufacturers are offering hybrid seeds that have great vigor, uniformity, and yield potential. Additionally, the emerging global energy demand, the escalating need for clean and renewable fuel sources, and the thriving automotive industry are some of the factors catalyzing the demand for biofuel. This, in turn, is bolstering the growth of the market. Furthermore, several leading companies are investing in research and development (R&D) facilities to improve yield, performance, and disease and pest resistance of commercial seeds.

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Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global commercial seeds market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on conventional seeds and genetically modified seeds.

Breakup by Conventional Seeds:

- Maize
- Soybean
- Vegetable
- Cereals
- Cotton
- Rice
- Canola
- Others

Breakup by Genetically Modified Seeds:

- Soybean
- Maize
- Cotton
- Canola
- Others

Breakup by Region:

- North America
 - United States
 - Canada
- Asia-Pacific
 - China
 - Japan
 - India
 - South Korea
 - Australia
 - Indonesia
 - Others
- Europe
 - Germany
 - France
 - United Kingdom
 - Italy
 - Spain
 - Russia
 - Others
- Latin America
 - Brazil

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Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Bayer AG, Corteva Inc., DLF Seeds A/S, KWS SAAT SE & Co. KGaA, Land O'Lakes Inc., Rijk Zwaan Zaadteelt en Zaadhandel B.V., Sakata Seed South Africa, Syngenta Group (ChemChina), Takii & Co. Ltd. and Vilmorin & Cie (Groupe Limagrain).

Key Questions Answered in This Report

1. How big is the global commercial seeds market?
2. What is the expected growth rate of the global commercial seeds market during 2023-2028?
3. What are the key factors driving the global commercial seeds market?
4. What has been the impact of COVID-19 on the global commercial seeds market?
5. What is the breakup of the global commercial seeds market based on the conventional seeds?
6. What is the breakup of the global commercial seeds market based on the genetically modified seeds?
7. What are the key regions in the global commercial seeds market?
8. Who are the key players/companies in the global commercial seeds market?

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