

Egypt LED Lighting Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

Market Report | 2023-11-02 | 119 pages | IMARC Group

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Report description:

The Egypt LED lighting market size reached US\$ 427.4 Million in 2022. Looking forward, IMARC Group expects the market to reach US\$ 553.4 Million by 2028, exhibiting a growth rate (CAGR) of 4.4% during 2022-2028.

Light emission diode (LED) lighting system includes a semiconductor device that emits light when the electric current is passed through a microchip. LED lighting products offer numerous advantages, including compact size, high durability, low heat output, minimum radiation emissions, and lesser power consumption. Furthermore, LED lights exhibit higher efficiency in comparison to conventional light bulbs, owing to which incandescent and fluorescent lights are being replaced by LED lighting systems. In Egypt, these lighting systems are widely installed across residential buildings, retail centers, hospitals, education institutions, etc.

The increasing demand for energy-efficient lighting systems along with a significant decline in the price of LEDs is primarily augmenting the market growth in the country. Additionally, the elevating levels of urbanization and the rising number of modern housing projects are also propelling the adoption of LED lighting systems. Furthermore, improving consumer living standards in Egypt have led to the increasing expenditures of high-end home decor items, including LED-based table lamps, pendant lights, floor lights, etc. Besides this, the growing installations of LED lighting systems in commercial spaces for reflectors, downlights, projectors, etc., are also catalyzing the market growth in the country. Additionally, the implementation of favorable government regulations for reducing carbon emissions has led to the replacement of incandescent bulbs with LED lighting systems. Furthermore, the Egyptian government is continuously focusing on standardization programs for proper illumination in mills and warehouses to ensure workforce safety, thereby augmenting the demand for LED lights in the industrial sector. In the coming years, the rising investments by the government to lessen the peak power demand and overall power consumption will continue to further drive the market for LED lighting systems in Egypt.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the Egypt LED lighting market report, along with

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forecasts for the period 2023-2028. Our report has categorized the market based on product type, application, end-user, import and domestic and distribution channel.

Breakup by Product Type:

LED Lamps and Modules
LED Fixtures

Breakup by Application:

Residential
Commercial
Industrial
Others

Breakup by End-User:

Indoors
Outdoors

Breakup by Import and Domestic:

Import
Domestic

Breakup by Distribution Channel:

Online
Offline

Competitive Landscape:

The competitive landscape of the industry has also been examined with some of the key players being 3Brothers For Lighting & Engineering, Aimex, Delta Egypt Lighting, EGREEN, EM-Electrical, Evergreen Solar Inc., Inter IKEA Systems B.V., Koninklijke Philips N.V. and Siraj Lighting Company.

Key Questions Answered in This Report

1. What was the size of the Egypt LED lighting market in 2022?
2. What is the expected growth rate of the Egypt LED lighting market during 2023-2028?
3. What are the key factors driving the Egypt LED lighting market?
4. What has been the impact of COVID-19 on the Egypt LED lighting market?
5. What is the breakup of the Egypt LED lighting market based on the product type?
6. What is the breakup of the Egypt LED lighting market based on the application?
7. What is the breakup of the Egypt LED lighting market based on the end-user?
8. What is the breakup of the Egypt LED lighting market based on the import and domestic?
9. What is the breakup of the Egypt LED lighting market based on the distribution channel?
10. Who are the key players/companies in the Egypt LED lighting market?

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Table of Contents:

1	Preface
2	Scope and Methodology
2.1	Objectives of the Study
2.2	Stakeholders
2.3	Data Sources
2.3.1	Primary Sources
2.3.2	Secondary Sources
2.4	Market Estimation
2.4.1	Bottom-Up Approach
2.4.2	Top-Down Approach
2.5	Forecasting Methodology
3	Executive Summary
4	Introduction
4.1	Overview
4.2	Key Industry Trends
5	Egypt LED Lighting Market
5.1	Market Overview
5.2	Market Performance
5.3	Impact of COVID-19
5.4	Market Forecast
6	Market Breakup by Product Type
6.1	LED Lamps and Modules
6.1.1	Market Trends
6.1.2	Market Forecast
6.2	LED Fixtures
6.2.1	Market Trends
6.2.2	Market Forecast
7	Market Breakup by Application
7.1	Residential
7.1.1	Market Trends
7.1.2	Market Forecast
7.2	Commercial
7.2.1	Market Trends
7.2.2	Market Forecast
7.3	Industrial
7.3.1	Market Trends
7.3.2	Market Forecast
7.4	Others
7.4.1	Market Trends
7.4.2	Market Forecast
8	Market Breakup by End User
8.1	Indoors
8.1.1	Market Trends
8.1.2	Market Forecast
8.2	Outdoors
8.2.1	Market Trends

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- 8.2.2 Market Forecast
- 9 Market Breakup by Import and Domestic
 - 9.1Import
 - 9.1.1 Market Trends
 - 9.1.2 Market Forecast
 - 9.2Domestic
 - 9.2.1 Market Trends
 - 9.2.2 Market Forecast
- 10 Market Breakup by Distribution Channel
 - 10.1Online
 - 10.1.1 Market Trends
 - 10.1.2 Market Forecast
 - 10.2Offline
 - 10.2.1 Market Trends
 - 10.2.2 Market Forecast
- 11 SWOT Analysis
 - 11.1Overview
 - 11.2Strengths
 - 11.3Weaknesses
 - 11.4Opportunities
 - 11.5Threats
- 12 Value Chain Analysis
 - 12.1Overview
 - 12.2Primary Raw Material Suppliers
 - 12.3LED Chip Manufacturers
 - 12.4LED Package and Module Manufacturers
 - 12.5Lighting/Electronic/Automotive Products Manufacturers
 - 12.6Product Distribution/Export
 - 12.7End User
- 13 Porters Five Forces Analysis
 - 13.1Overview
 - 13.2Bargaining Power of Buyers
 - 13.3Bargaining Power of Suppliers
 - 13.4Degree of Competition
 - 13.5Threat of New Entrants
 - 13.6Threat of Substitutes
- 14 Competitive Landscape
 - 14.1Market Structure
 - 14.2Key Players
 - 14.3Profiles of Key Players
 - 14.3.1Brothers For Lighting & Engineering
 - 14.3.1.1 Company Overview
 - 14.3.1.2 Product Portfolio
 - 14.3.2Aimex
 - 14.3.2.1 Company Overview
 - 14.3.2.2 Product Portfolio
 - 14.3.3Delta Egypt Lighting

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- 14.3.3.1 Company Overview
- 14.3.3.2 Product Portfolio
- 14.3.4EGREEN
 - 14.3.4.1 Company Overview
 - 14.3.4.2 Product Portfolio
- 14.3.5EM-Electrical
 - 14.3.5.1 Company Overview
 - 14.3.5.2 Product Portfolio
- 14.3.6Evergreen Solar Inc.
 - 14.3.6.1 Company Overview
 - 14.3.6.2 Product Portfolio
- 14.3.7Inter IKEA Systems B.V.
 - 14.3.7.1 Company Overview
 - 14.3.7.2 Product Portfolio
 - 14.3.7.3 Financials
 - 14.3.7.4 SWOT Analysis
- 14.3.8Koninklijke Philips N.V.
 - 14.3.8.1 Company Overview
 - 14.3.8.2 Product Portfolio
 - 14.3.8.3 Financials
 - 14.3.8.4 SWOT Analysis
- 14.3.9Siraj Lighting Company
 - 14.3.9.1 Company Overview
 - 14.3.9.2 Product Portfolio

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