

UV-Cured Acrylic Adhesive Market- Global Industry Size, Share, Trends, Opportunity, and Forecast, 2018-2028 Segmented by Product (Foamed Tapes and Non-foamed Tapes (Thermally Conductive Tapes, Flame Retardant Tapes and Universal Tapes)), By End User (Automotive, Building and Construction, Aerospace, Electricals and Electronics, and Others), By Region and competition

Market Report | 2023-10-03 | 190 pages | TechSci Research

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Report description:

Global UV-Cured Acrylic Adhesive Market has valued at USD 4.35 billion in 2022 and is anticipated to project robust growth in the forecast period with a CAGR of 4.82 % through 2028.

In recent years, the adhesive industry has witnessed significant advancements and innovations, and one segment that has been gaining prominence is UV-cured acrylic adhesives. These adhesives offer a unique combination of fast curing, strong bonding, and versatility, making them indispensable across a wide range of industries. In this article, we provide an in-depth overview of the global UV-cured acrylic adhesive market, exploring its key drivers, challenges, and emerging trends.

UV-cured acrylic adhesives are renowned for their rapid cure times, which allow for quick assembly and reduced production cycle times. This feature is especially crucial in industries where efficiency is paramount.

These adhesives offer excellent adhesion to a variety of substrates, including plastics, metals, glass, and composites, making them suitable for a wide range of applications.

UV-cured acrylic adhesives are typically solvent-free and produce minimal or no volatile organic compounds (VOCs), aligning with the growing demand for environmentally friendly products.

Implementing UV curing systems can involve significant upfront costs, which may deter some manufacturers from adopting UV-cured acrylic adhesives. UV curing relies on exposure to UV light, which may have limitations when bonding thicker substrates. Proper light penetration is crucial for effective curing.

The North American market has been witnessing steady growth, driven by robust manufacturing sectors, particularly in the United

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States. The automotive, electronics, and medical device industries in the region have been adopting UV-cured acrylic adhesives for various applications.

Europe has a well-established manufacturing base and a strong emphasis on sustainability, which aligns with the eco-friendly nature of UV-cured acrylic adhesives. Industries such as aerospace and healthcare have been key users of these adhesives in Europe.

This region, particularly China, has been experiencing remarkable growth in industrial production. As a result, UV-cured acrylic adhesives are finding extensive use in sectors like electronics, automotive, and packaging.

UV-cured acrylic adhesives come in various formulations, each tailored for specific applications. For example, some are designed for optical bonding in electronics, while others are suitable for general-purpose bonding in automotive manufacturing. These adhesives find use in diverse industries, including automotive, electronics, medical devices, construction, and graphic arts.

UV-cured acrylic adhesives are versatile and cater to a wide range of industries, from automotive assembly to display screen bonding.

The increasing focus on sustainability is driving research and development efforts toward developing UV-cured acrylic adhesives that are even more eco-friendly. Bio-based formulations and reduced energy consumption in curing processes are some avenues of exploration.

As electronic devices continue to shrink in size, UV-cured acrylic adhesives will play a crucial role in bonding miniature components and ensuring their durability and performance. The expansion of manufacturing industries in emerging economies is expected to offer substantial growth opportunities for UV-cured acrylic adhesives.

The global UV-cured acrylic adhesive market is poised for continued growth and innovation. These adhesives have become integral to the manufacturing processes of various industries, offering a unique combination of speed, strength, and environmental friendliness. As the world evolves, with an increasing emphasis on sustainability and technological advancements, UV-cured acrylic adhesives are likely to remain at the forefront of adhesive solutions. To capitalize on the opportunities in this market, businesses should remain adaptable and innovative, continuously exploring new formulations and applications to meet evolving industry needs.

Key Market Drivers

Increasing Availability of UV Curing Equipment is Major Factor for UV-Cured Acrylic Adhesive Market Growth

The global UV-curable acrylic adhesives market is experiencing substantial growth, largely propelled by the increasing availability and advancement of UV curing equipment. UV-curable acrylic adhesives, renowned for their rapid curing, excellent bonding properties, and versatility, have gained prominence in various industries due to the widespread adoption of UV curing technology. The expanding availability of UV curing equipment is a key driver fueling the remarkable expansion of the global UV-curable acrylic adhesives market.

One of the primary factors contributing to market growth is the proliferation of UV curing equipment in the printing and packaging industry. UV-curable acrylic adhesives are widely used for labeling, flexible packaging, and carton sealing applications. UV curing equipment, such as UV lamps and UV LED systems, is essential for rapidly curing these adhesives, allowing for high-speed production and increased efficiency. The availability of advanced and energy-efficient UV curing equipment has revolutionized the printing and packaging processes, leading to reduced production time and enhanced product quality.

The electronics and semiconductor industry is another significant driver of the demand for UV-curable acrylic adhesives and UV curing equipment. Electronic devices demand precision and rapid assembly processes, making UV curing technology a preferred choice. UV curing equipment ensures quick and reliable curing of adhesives in the production of microchips, circuit boards, and other electronic components. The availability of UV curing equipment with customizable settings and curing profiles enhances the manufacturing efficiency of electronics, meeting the industry's demands for miniaturization and high-performance devices.

Moreover, the automotive industry is witnessing the increased availability of UV curing equipment for the efficient use of UV-curable acrylic adhesives. Automotive assembly processes, such as bonding interior components, require rapid curing to streamline production. UV curing equipment, with its ability to provide instant curing, has become a vital component in automotive manufacturing lines. The availability of UV curing equipment tailored to the specific needs of automakers has contributed to reduced assembly time, increased productivity, and the ability to bond a wide range of materials.

The medical and healthcare industries are also benefiting from the expanding availability of UV curing equipment. UV-curable

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acrylic adhesives are used in the assembly of medical devices, ensuring fast, reliable, and sterile bonding. UV curing equipment with precise control over curing parameters meets the stringent requirements of medical device manufacturers. The availability of UV curing equipment that complies with regulatory standards for medical equipment production has accelerated the adoption of UV-curable acrylic adhesives in this sector.

Additionally, the furniture and woodworking industries have seen the increased availability of UV curing equipment to complement UV-curable acrylic adhesives. UV curing equipment is used to cure adhesives in wood bonding, laminates, and veneer applications. It allows for rapid curing without the need for heat, resulting in reduced production time and enhanced efficiency in woodworking processes. The availability of compact and user-friendly UV curing equipment has made it accessible to furniture manufacturers of all sizes, contributing to the adoption of UV-curable acrylic adhesives in this industry.

The construction industry is embracing UV-curable acrylic adhesives, and the availability of UV curing equipment tailored for construction applications is contributing to market growth. UV-curable adhesives are used for glass bonding, flooring installation, and decorative panel assembly. The rapid curing capabilities of UV curing equipment enable efficient construction processes, reducing project timelines and labor costs. As the construction industry continues to seek innovative and time-saving solutions, the availability of UV curing equipment has become a key driver of the adoption of UV-curable acrylic adhesives.

In conclusion, the increasing availability of UV curing equipment, designed to meet the specific needs of various industries, is a significant driver behind the remarkable growth of the global UV-curable acrylic adhesives market. UV curing technology has revolutionized manufacturing processes by enabling rapid and efficient curing of adhesives, making UV-curable acrylic adhesives a preferred choice across industries. With ongoing advancements in UV curing equipment technology and greater accessibility to this equipment, UV-curable acrylic adhesives are poised to continue their expansion into diverse industries, further fueling the growth of the global UV-curable acrylic adhesives market.

Rising demand from end-use industries Drives the Demand for UV-Cured Acrylic Adhesive Market

The global UV-curable acrylic adhesives market is experiencing robust growth, primarily driven by the rising demand from a multitude of end-use industries. UV-curable acrylic adhesives are known for their rapid curing, strong bonding properties, and versatility, making them essential components in various applications. The increasing demand from these diverse end-use sectors is a pivotal factor fueling the substantial expansion of the global UV-curable acrylic adhesives market.

One of the key drivers behind the market growth is the ever-evolving electronics and semiconductor industry's reliance on UV-curable acrylic adhesives. In the manufacturing of electronic devices, precision and rapid assembly are paramount. UV-curable acrylic adhesives offer a fast-curing time when exposed to ultraviolet light, making them ideal for bonding microchips, connectors, and other electronic components. These adhesives ensure that electronic devices are assembled efficiently and reliably, meeting the industry's demand for miniaturization and high-performance electronics.

The automotive industry is another major contributor to the demand for UV-curable acrylic adhesives. These adhesives are used for automotive assembly processes, such as bonding interior components, exterior trim, and structural elements. The fast-curing properties of UV-curable acrylic adhesives help streamline production processes, reducing assembly time and enhancing overall manufacturing efficiency. As automakers continue to innovate and optimize their production methods, UV-curable acrylic adhesives have become integral to achieving these goals.

The medical and healthcare sectors are significant drivers of the demand for UV-curable acrylic adhesives, particularly in the production of medical devices and equipment. These adhesives provide reliable and biocompatible bonding solutions, ensuring patient safety and device effectiveness. UV-curable acrylic adhesives are used for applications such as medical device assembly, wound dressings, and diagnostic equipment. The demand for medical devices with rapid and dependable bonding solutions has spurred the growth of UV-curable acrylic adhesives in these industries.

Furthermore, the packaging industry is witnessing a surge in demand for UV-curable acrylic adhesives. With the rise of e-commerce and the need for secure and aesthetically appealing packaging, UV-curable acrylic adhesives are employed for label bonding, box sealing, and carton packaging. These adhesives offer quick curing, ensuring that packaging materials are securely bonded and ready for distribution. UV-cured inks and adhesives enhance the visual appeal of packaging materials and contribute to product protection during transportation and storage.

The construction and woodworking industries benefit from the versatility of UV-curable acrylic adhesives, which are used in bonding wood components, laminates, and veneers. These adhesives offer rapid curing, reducing production time and allowing for

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efficient assembly processes. In the construction industry, UV-curable acrylic adhesives are used for glass bonding, flooring installation, and decorative panel assembly, providing strong and durable bonds. As the construction industry continues to seek efficient bonding solutions, the demand for UV-curable acrylic adhesives remains strong.

Moreover, the furniture industry recognizes the benefits of UV-curable acrylic adhesives for wood component bonding and laminates. These adhesives provide a fast and reliable bonding solution, contributing to the production of high-quality and durable furniture. As consumers demand furniture that combines aesthetics with functionality, manufacturers are increasingly turning to UV-curable acrylic adhesives to meet these demands.

In conclusion, the rising demand from end-use industries, including electronics, automotive, medical, packaging, construction, woodworking, and furniture, is a significant driving force behind the remarkable growth of the global UV-curable acrylic adhesives market. UV-curable acrylic adhesives, with their rapid curing capabilities and strong bonding properties, are becoming integral to modern manufacturing and assembly processes across various industries. With ongoing research and development efforts focused on enhancing adhesive formulations to meet evolving industry requirements, UV-curable acrylic adhesives are poised to continue playing a pivotal role in meeting the diverse demands of end-use sectors, further fueling the growth of the global UV-curable acrylic adhesives market.

Growing Adoption of Sustainable Adhesives

The global UV-curable acrylic adhesives market is experiencing significant growth, largely driven by the growing adoption of sustainable adhesives across various industries. UV-curable acrylic adhesives, known for their rapid curing, strong bonding properties, and environmental friendliness, have gained prominence as a sustainable alternative to traditional adhesives. The increasing awareness and commitment to sustainability in manufacturing processes are key factors propelling the rapid expansion of the global UV-curable acrylic adhesives market.

One of the primary drivers behind the market growth is the automotive industry's increasing emphasis on sustainability. Automakers are actively seeking environmentally friendly solutions to reduce the carbon footprint of their vehicles. UV-curable acrylic adhesives are well-suited for use in automotive assembly processes, as they offer rapid curing without the need for heat or solvents, reducing energy consumption and emissions. These adhesives also contribute to lightweighting efforts, as they enable the bonding of lightweight materials like composites and plastics. As the automotive industry continues to prioritize sustainability and fuel efficiency, UV-curable acrylic adhesives are becoming integral to achieving these goals.

The electronics and semiconductor industry is another major contributor to the adoption of sustainable UV-curable acrylic adhesives. Electronic devices are becoming increasingly complex and miniaturized, demanding adhesives that provide reliable bonds without the use of harmful solvents or chemicals. UV-curable acrylic adhesives meet these requirements by offering a clean and environmentally friendly bonding solution. The elimination of volatile organic compounds (VOCs) and the reduction of hazardous waste contribute to a more sustainable and safer manufacturing environment.

Moreover, the medical and healthcare industries are turning to UV-curable acrylic adhesives for sustainable solutions in the production of medical devices and equipment. These adhesives provide a biocompatible and non-toxic bonding solution, ensuring the safety and well-being of patients. UV curing processes do not release harmful emissions or residues, making them suitable for medical applications. As the healthcare sector continues to prioritize patient safety and environmentally responsible practices, the demand for sustainable UV-curable acrylic adhesives is on the rise.

The packaging industry is also contributing to the adoption of sustainable UV-curable acrylic adhesives. In response to consumer demand for eco-friendly packaging, manufacturers are seeking adhesive solutions that provide secure bonds without compromising on sustainability. UV-curable acrylic adhesives meet these requirements by offering a solvent-free and low-VOC bonding solution. They are used in label bonding, flexible packaging, and carton sealing applications, ensuring that packaging materials are both secure and environmentally responsible.

The construction and woodworking industries are embracing sustainable UV-curable acrylic adhesives for various applications, including wood bonding and flooring installation. These adhesives offer rapid curing and strong bonding properties, reducing production time and enhancing efficiency. UV-curable acrylic adhesives also eliminate the need for heat and solvents, reducing energy consumption and environmental impact in construction processes. As the construction industry continues to prioritize green building practices, the demand for sustainable adhesive solutions is growing.

Furthermore, the furniture industry is recognizing the benefits of sustainable UV-curable acrylic adhesives for wood component

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bonding and laminates. These adhesives provide a fast and environmentally friendly bonding solution, contributing to the production of sustainable furniture. As eco-conscious consumers seek furniture that aligns with their values, manufacturers are increasingly turning to UV-curable acrylic adhesives to meet these demands.

In conclusion, the growing adoption of sustainable adhesives, particularly UV-curable acrylic adhesives, is a significant driver behind the remarkable growth of the global UV-curable acrylic adhesives market. The shift towards environmentally friendly manufacturing processes and products across industries such as automotive, electronics, healthcare, packaging, construction, woodworking, and furniture is propelling the demand for sustainable bonding solutions. UV-curable acrylic adhesives, with their clean, solvent-free, and energy-efficient properties, are well-positioned to meet the sustainability goals of these industries while providing efficient and reliable bonding solutions. With continued research and development efforts focused on enhancing adhesive formulations and meeting evolving industry sustainability standards, UV-curable acrylic adhesives are poised to remain at the forefront of sustainable adhesive solutions, further fueling the growth of the global UV-curable acrylic adhesives market.

Key Market Challenges

Substrate Compatibility

Substrate compatibility presents a substantial obstacle to the growth of the global UV-Cured Acrylic Adhesive market. UV-cured acrylic adhesives are highly regarded for their rapid curing, strong bonds, and versatility across various industries. However, their effectiveness depends significantly on the compatibility with different substrates.

UV-Cured Acrylic Adhesives may not adhere well to certain substrates, such as low-energy surfaces like polyethylene or polypropylene, which possess inherently poor surface wettability. This limitation restricts the range of applications and industries where these adhesives can be reliably employed. Businesses often need to conduct extensive testing to determine compatibility, which can be time-consuming and costly.

To overcome this challenge and promote market growth, adhesive manufacturers must invest in research and development to enhance the compatibility of UV-cured acrylic adhesives with a broader spectrum of substrates. This includes the development of specialized formulations or surface treatment methods that improve bonding on traditionally challenging materials. By expanding the range of substrates with which UV-Cured Acrylic Adhesives can be used effectively, the industry can unlock new application possibilities and drive market growth.

Storage and Handling

Storage and handling present significant obstacles to the growth of the global UV-Cured Acrylic Adhesive market. These adhesives offer exceptional bonding strength, durability, and rapid curing when exposed to UV light. However, they are highly sensitive to UV radiation during storage and handling, which can pose challenges for manufacturers and end-users alike.

UV-Cured Acrylic Adhesives must be stored in light-protected containers to prevent premature curing and maintain their usability. Proper handling protocols are crucial to avoid accidental exposure to UV light, which can result in adhesive wastage and equipment contamination. These stringent storage and handling requirements can complicate inventory management, increase the risk of errors, and elevate operational costs.

To overcome these challenges and promote market growth, businesses must invest in staff training, implement robust quality control measures, and utilize specialized packaging that shields adhesives from UV exposure. Innovations in container design and improved labeling can also enhance user-friendliness, making UV-Cured Acrylic Adhesives more accessible and convenient for industries seeking their advantages.

Key Market Trends

Miniaturization in Electronics

Miniaturization in electronics is a key trend driving the growth of the global UV-Cured Acrylic Adhesive market. As electronic devices become smaller, lighter, and more intricate, the demand for adhesive solutions that can provide strong, reliable, and precise bonding in confined spaces is on the rise. UV-cured acrylic adhesives are well-suited to meet these requirements due to their ability to deliver rapid curing, exceptional adhesion, and outstanding thermal and chemical resistance.

This trend is particularly evident in the production of smartphones, wearables, and various electronic components where space constraints are paramount. Manufacturers are increasingly relying on UV-cured acrylic adhesives to bond delicate and miniaturized electronic parts without compromising performance or structural integrity.

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As the electronics industry continues to evolve towards smaller and more sophisticated devices, the global UV-Cured Acrylic Adhesive market is experiencing substantial growth. Companies that specialize in UV-cured acrylic adhesive formulations tailored to the unique needs of miniaturized electronics are well-positioned to capitalize on this trend and contribute to the advancement of electronics miniaturization.

Expansion of Manufacturing Industries in Emerging Economies

The expansion of manufacturing industries in emerging economies is a significant trend fueling the growth of the global UV-Cured Acrylic Adhesive market. As these economies experience rapid industrialization and infrastructure development, there is a growing demand for advanced adhesive solutions to support various manufacturing processes. UV-cured acrylic adhesives, known for their versatility, durability, and rapid curing capabilities, are well-suited to meet the diverse bonding needs of these industries. Industries such as automotive, electronics, packaging, and construction in emerging markets are increasingly adopting UV-cured acrylic adhesives to improve production efficiency and product quality. These adhesives offer advantages like reduced assembly time, enhanced bond strength, and resistance to harsh environmental conditions, making them integral to manufacturing operations.

As manufacturing continues to expand in these regions, the global UV-Cured Acrylic Adhesive market is witnessing substantial growth opportunities. Companies that can provide high-quality UV-cured acrylic adhesive products and establish a strong presence in emerging economies stand to benefit significantly from this trend, as they contribute to the development and success of these burgeoning manufacturing sectors.

Segmental Insights

Product Insights

Based on the Product, the Foamed tapes segment emerged as the dominant player in the global market for UV-Cured Acrylic Adhesive in 2022. Foamed tapes, often referred to as foam tapes or gasket tapes, are used for applications that require sealing, cushioning, or insulation. They are commonly used in industries like automotive, electronics, and construction for applications such as weatherstripping, sound insulation, and gasketing. Foamed tapes provide benefits like vibration damping and sealing against dust and moisture.

Non-foamed tapes, also known as solid tapes or adhesive tapes, come in various forms and are used in a wide range of applications. They can be used for bonding, fastening, and securing components in industries such as packaging, automotive, and electronics. Non-foamed tapes are known for their strong adhesion and versatility. The dominance of non-foamed tapes can be significant in industries where a strong, reliable bond is essential.

End User Insights

The electricals and electronic segment are projected to experience rapid growth during the forecast period. UV-curable acrylic adhesives are extensively used in the electrical and electronics industry for tasks like bonding microelectronics, display assembly, and encapsulation. As technology advances and electronic devices become more compact, the demand for precision adhesives in this segment is expected to grow. The electricals and electronics segment has the potential to dominate, particularly in high-tech regions.

The automotive industry is a significant consumer of UV-curable adhesives, primarily for applications such as bonding and sealing in the assembly of vehicles. UV adhesives are used for tasks like bonding glass, plastic, and metal components, as well as for interior trim and lighting. The automotive segment has the potential to dominate the UV-curable adhesives market due to the large-scale production and constant innovation in this industry.

Regional Insights

North America region emerged as the dominant player in the global UV-Cured Acrylic Adhesive market in 2022, holding the largest market share in terms of both value and volume. North America, particularly the United States, is a hub for technological innovation and research and development. This region has seen substantial advancements in UV-curable acrylic adhesive technology, resulting in the development of high-performance and innovative adhesive solutions.

UV-curable acrylic adhesives are known for their environmentally friendly characteristics. They emit low levels of volatile organic compounds (VOCs) and are considered a more sustainable adhesive option. North American industries and consumers are increasingly prioritizing eco-friendly products, driving the demand for UV-curable acrylic adhesives.

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Key Market Players

3M Company

Nitto Denko Corporation

Avery Dennison Corporation

Biolink Gesellschaft für Verbindungstechnologien GmbH

Collano Adhesives AG

Denka Company Limited

Eurobond Adhesives Limited

H.B. Fuller Company

Weifang Haibin Chemical

Henkel AG & Company KGaA

Report Scope:

In this report, the Global UV-Cured Acrylic Adhesive Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

□ UV-Cured Acrylic Adhesive Market, By Product:

□ Foamed Tapes

□ Non-foamed Tapes

□ UV-Cured Acrylic Adhesive Market, By End User:

□ Automotive

□ Building and Construction

□ Aerospace

□ Electricals and Electronics

□ Others

□ UV-Cured Acrylic Adhesive Market, By Region:

□ Asia-Pacific

□ China

□ India

□ Japan

□ Australia

□ South Korea

□ North America

□ United States

□ Canada

□ Mexico

□ Europe

□ France

□ United Kingdom

□ Italy

□ Germany

□ Spain

□ South America

□ Brazil

□ Argentina

□ Colombia

□ Middle East & Africa

□ South Africa

□ Saudi Arabia

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?[]UAE
?[]Kuwait
?[]Turkey
?[]Egypt

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the Global UV-Cured Acrylic Adhesive Market.

Available Customizations:

Global UV-Cured Acrylic Adhesive market report with the given market data, Tech Sci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

?[]Detailed analysis and profiling of additional market players (up to five).

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