

South America Ball Valve Market Forecast to 2028- COVID-19 Impact and Regional Analysis- by Type (Rising Stem, Floating, and Trunnion Mounted); Material (Stainless Steel, Cast Iron, Cryogenic, Alloy, and Others); End-Use Industry (Water Management, Oil & Gas, Chemicals, Pharmaceuticals, Energy & Power, and Others)

Market Report | 2023-08-21 | 120 pages | The Insight Partners

AVAILABLE LICENSES:

- Single User Price \$3000.00
- Site Price \$4000.00
- Enterprise Price \$5000.00

Report description:

The South America Ball Valve Market is expected to grow from US\$ 398.78 million in 2023 to US\$ 447.43 million by 2028. It is estimated to grow at a CAGR of 2.3% from 2023 to 2028.

Rising Demand for Ball Valves in Oil & Gas Industry Fuel South America Ball Valve Market

In the oil & gas industry, ball valves help ensure the safe and efficient operation of various processes in upstream, midstream, and downstream sectors. Ball valves regulate fluid flow, maintain pressure and temperature levels, and provide isolation and control for various industrial applications where liquids are involved such as in the pipeline and distribution infrastructure. In the oil & gas industry, ball valves are used in pipeline systems transporting and distributing crude oil, natural gas, and other refined products, as they provide tight shutoff, high flow capacity, and quick operation. As these valves provide high performance for high-pressure conditions and supply tight sealing and emergency shutoff, they are considered a suitable solution for a wellhead control system to manage oil and gas flow from production wells. Also, they are used to isolate wellheads during drilling, completion, and production phases to ensure safety and control over the flow of oil and gas.

South America Ball Valve Market Overview

In September 2019, IMI plc announced the proposed acquisition of PBM Inc. at US\$ 85 million. PBM is a manufacturer of high-quality industrial valves and flow control products. The acquisition will help IMI expand its presence in the pharmaceutical and biotechnology industry. In June 2020, OMB Valves SpA acquired BEL Valves S.r.l. Through this acquisition, OMB Valves can expand its production through the Milan facility of BEL Valves. The facility produces API 6D ball and gate valve products, which will help OMB to expand its product portfolio.

South America Ball Valve Market Revenue and Forecast to 2028 (US\$ Million)

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South America Ball Valve Market Segmentation

The South America Ball Valve Market is segmented into type, material, end-use industry and country.

Based on type, the South America Ball Valve Market is segmented into Rising Stem, Floating, and Trunnion Mounted. The Trunnion Mounted segment held a larger share of the South America Ball Valve Market in 2023.

Based on material, the South America Ball Valve Market is segmented into Stainless Steel, Cast Iron, Cryogenic, Alloy, and Others. The Stainless-Steel segment held the largest share of the South America Ball Valve Market in 2023.

Based on end user, the South America Ball Valve Market is segmented into Water Management, Oil & Gas, Chemicals, Pharmaceuticals, Energy & Power, and Others. The Chemicals segment held the largest share of the South America Ball Valve Market in 2023.

Based on country, the South America Ball Valve Market is segmented into the Brazil, Argentina, and the Rest of SAM. The Rest of SAM dominated the share of the South America Ball Valve Market in 2023.

Key players dominating the South America Ball Valve market are Velan Inc; Neway Valve Suzhou Co Ltd; KITZ Corp; Flowserve Corp; Crane Co; Emerson Electric Co; and Schlumberger NV.

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