

Middle East and Africa Ball Valve Market Forecast to 2028- COVID-19 Impact and Regional Analysis- by Type (Rising Stem, Floating, and Trunnion Mounted); Material (Stainless Steel, Cast Iron, Cryogenic, Alloy, and Others); End-Use Industry (Water Management, Oil & Gas, Chemicals, Pharmaceuticals, Energy & Power, and Others)

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Report description:

The Middle East and Africa Ball Valve Market is expected to grow from US\$ 807.55 million in 2023 to US\$ 939.51 million by 2028. It is estimated to grow at a CAGR of 3.1% from 2023 to 2028.

Rising Demand for Ball Valves in Oil & Gas Industry Fuel Middle East and Africa Ball Valve Market

In the oil & gas industry, ball valves help ensure the safe and efficient operation of various processes in upstream, midstream, and downstream sectors. Ball valves regulate fluid flow, maintain pressure and temperature levels, and provide isolation and control for various industrial applications where liquids are involved such as in the pipeline and distribution infrastructure. In the oil & gas industry, ball valves are used in pipeline systems transporting and distributing crude oil, natural gas, and other refined products, as they provide tight shutoff, high flow capacity, and quick operation. As these valves provide high performance for high-pressure conditions and supply tight sealing and emergency shutoff, they are considered a suitable solution for a wellhead control system to manage oil and gas flow from production wells. Also, they are used to isolate wellheads during drilling, completion, and production phases to ensure safety and control over the flow of oil and gas.

Middle East and Africa Ball Valve Market Overview

Ball valves are used in refinery and gas processing facilities. In gas processing facilities, ball valves are used to control natural gas flow during various processing stages, such as separation, dehydration, and sweetening. In refineries, the valves control the flow of crude oil and refined products during the distillation, cracking, and blending process. Moreover, ball valves are used in storage and distribution facilities to manage the flow of oil and gas into storage tanks and other vessels. As the valve provides tight shutoff and can withstand harsh operating conditions, it becomes an ideal solution for storage and distribution applications. Also, ball valves are used in offshore oil and gas platforms to on-off hydrocarbons and other fluids flow during production and drilling

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activities. Thus, increasing use of ball valves in various applications in the oil & gas industry is fueling the Middle East and Africa Ball Valve Market growth.

Middle East and Africa Ball Valve Market Revenue and Forecast to 2028 (US\$ Million)

Middle East and Africa Ball Valve Market Segmentation

The Middle East and Africa Ball Valve Market is segmented into type, material, end-users, and country.

Based on type, the Middle East and Africa Ball Valve Market is segmented into Rising Stem, Floating, and Trunnion Mounted. The Trunnion Mounted segment held a larger share of the Middle East and Africa Ball Valve Market in 2023.

Based on material, the Middle East and Africa Ball Valve Market is segmented into Stainless Steel, Cast Iron, Cryogenic, Alloy, and Others. The Stainless-Steel segment held the largest share of the Middle East and Africa Ball Valve Market in 2023.

Based on end user, the Middle East and Africa Ball Valve Market is segmented into Water Management, Oil & Gas, Chemicals, Pharmaceuticals, Energy & Power, and Others. The Chemicals segment held the largest share of the Middle East and Africa Ball Valve Market in 2023.

Based on country, the Middle East and Africa Ball Valve Market is segmented into the Saudi Arabia, South Africa, the UAE, and the rest of Middle East & Africa. The UAE dominated the share of the Middle East and Africa Ball Valve Market in 2023.

Velan Inc; Neway Valve Suzhou Co Ltd; KITZ Corp; IMI Plc; Flowserve Corp; Crane Co; Emerson Electric Co; Schlumberger NV; and Valvitalia SpA are the leading companies operating in the Middle East and Africa Ball Valve Market.

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