

Europe Metal Processing Machines Market Forecast to 2028 - COVID-19 Impact and Regional Analysis- by Press Brake (Type, Bending Method, and Application), Laser Cutting Machine (Technology, Process, and Industry), Bending Machine (Type, Application, and Product)

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Report description:

The Europe metal processing machines market is expected to grow from US\$ 8,200.42 million in 2023 to US\$ 11,260.37 million by 2030. It is estimated to grow at a CAGR of 4.6% from 2023 to 2030.

Increasing Government Spending on Military Reinforcement Fuels Europe Metal Processing Machines Market

Military organizations heavily invest in defense equipment, weapons systems, and vehicles to strengthen their capabilities. Metal processing machines are crucial in fabricating armor plates, munitions, and other critical systems required in defense operations. The need to modernize defense forces, enhance national security, and respond to evolving threats compels governments to increase their military expenditures every year. The massive financial aid for military reinforcement would encourage defense-related component manufacturers to invest more in their operations, triggering the demand for metal processing machines, in the coming years. Advanced metal processing machines are required to produce cutting-edge weaponry and defense systems, as precise fabrication, shaping, and assembly of metal components are crucial for the optimal performance and durability of these products. The need for improved vehicle armor and military infrastructure upgrades further drives the demand for metal processing machines. These machines are used for processing specialized materials and manufacturing critical components in armored vehicles, tanks, and military aircraft. Many initiatives by companies would help domestic metal processing machine manufacturers extend their clientele. Further, the surge in defense expenditure is not limited to established defense powers; many economies have been exhibiting the rise in their defense budgets.

Metal processing machine manufacturers need to understand the unique requirements of the defense industry and develop solutions that comply with domestic and international quality standards and regulations. This can be achieved through close collaborations with defense organizations and the ability to provide customized solutions with continuous innovation efforts. Thus,

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a surge in defense expenditure worldwide provides a significant boost to the Europe metal processing machine market.

Europe Metal Processing Machines Market Overview

The Europe metal processing machine market in Europe is segmented into France, Germany, the UK, Spain, Russia, Poland, Austria, Switzerland, Sweden, Norway, Hungary, Belgium, Netherlands, and the Rest of Europe. Western Europe is a highly developed region and comprises different types of businesses. Europe has a well-established manufacturing industry using cutting-edge technologies, including the Internet of Things (IoT), Industrial Internet of Things (IIoT), and Industry 4.0. Across Europe, technological advancements have led to a highly competitive market. To stay relevant in the competition, key players in the Europe metal processing machine market are focusing on innovation, new product launches, partnerships, and collaborations. In March 2023, Eagle Lasers, a leading producer of fiber laser cutting systems, announced a launch of its 30kW iNspire fiber laser cutting machine in Poland. In October 2022, Eagle, a Polish manufacturer specializing in fiber laser cutting machines and automation systems, collaborated with Pivatic Oy to develop efficient coil-fed cutting solutions. Therefore, rising number of new product launches is expected to spur the growth of the Europe metal processing machine market in Europe.

Europe is one of the prominent automobile producers in the world. The presence of global leaders in the automobile industry such as Volkswagen AG, Stellantis NV, Mercedes-Benz Group AG, Bayerische Motoren Werke AG, and Renault SA fuels the growth of the industry. The presence of various leading automobile manufacturers is also contributing to fierce competition in this region. These players are focusing on delivering high-quality products at high volumes without error. The metal processing machines offers speed and precision, which contributes to less waste and faster production and creates a cost-effective manufacturing process. As a result, these machines are gaining popularity in the automotive manufacturing process. Thus, the growing automobile industry in Europe is expected to offer promising opportunities for the Europe metal processing machine market in the region during the forecast period.

Europe Metal Processing Machines Market Revenue and Forecast to 2030 (US\$ Million)

Europe Metal Processing Machines Market Segmentation

The Europe metal processing machines market is segmented into press brake, laser cutting machine, bending machine, and country.

The press brake market is further categorized into type, bending method, and application. By press brake, the type segment is further sub-segmented into manual, hydraulic, and electronic. The hydraulic sub-segment held the largest share of the Europe metal processing machines market in 2023. The bending method segment, by press brake, is classified into air bending, bottom bending, and coining. The air bending sub-segment held the largest share of the Europe metal processing machines market in 2023. Also, the application segment, by press brake, is sub-segmented into automotive, aerospace, metal, furniture, and others. The automotive sub-segment held the largest share of the Europe metal processing machines market in 2023.

The laser cutting machine market is further categorized into technology, process, and industry. By laser cutting machine, the technology segment is further sub-segmented into fiber laser and plasma laser. The fiber laser sub-segment held the largest share of the Europe metal processing machines market in 2023. The process segment, by press brake, is classified into fusion cutting, flame cutting, and sublimation cutting. The flame cutting sub-segment held the largest share of the Europe metal processing machines market in 2023. Also, the industry segment, by press brake, is sub-segmented into automotive, aerospace & defense, consumer electronics, industrial, and others. The industrial sub-segment held the largest share of the Europe metal processing machines market in 2023.

The bending machine market is further categorized into type, application and products. By bending machine, the type segment is further sub-segmented into electric, hydraulic, pneumatic, and electromagnetic. The hydraulic sub-segment held the largest share of the Europe metal processing machines market in 2023. The application segment, by bending machine, is classified into manufacturing, precision machinery, metals and mining, automotive, and building and construction. The automotive sub-segment held the largest share of the Europe metal processing machines market in 2023. Also, the products segment, by bending machine, is sub-segmented into sheets, tube, and others. The tube sub-segment held the largest share of the Europe metal processing machines market in 2023.

Based on country, the Europe metal processing machines market is segmented into France, Germany, the UK, Spain, Russia, Poland, Austria, Switzerland, Sweden, Norway, Hungary, Belgium, Netherlands, and the Rest of Europe. The Germany dominated the share of the Europe metal processing machines market in 2023.

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Bystronic AG; Dener USA LLC; Durmazlar Machinery Inc; Ermaksan Machinery Industry and Trade Inc; LVD Company NV; Prima Industrie SpA; Salvagnini Italia SPA; and TRUMPF SE + Co KG are the leading companies operating in the Europe metal processing machines market.

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