

Global Intellectual Property Software Market Report and Forecast 2023-2028

Market Report | 2023-10-25 | 165 pages | EMR Inc.

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Report description:

Global Intellectual Property Software Market Report and Forecast 2023-2028

Market Outlook

According to the report by Expert Market Research (EMR), the global intellectual property software market is projected to grow at a CAGR of 14.6% between 2023 and 2028 to reach a value of USD 16.5 billion by 2028. Aided by the surging demand to safeguard intellectual assets, streamline patent management processes, and the increasing emphasis on IP rights in the digital era, the market is expected to grow significantly by 2028.

Intellectual property software provides comprehensive solutions for the effective management and protection of intellectual assets such as patents, trademarks, copyrights, and trade secrets. With the rising digital advancements and increasing innovations in various sectors, it becomes paramount for businesses and inventors to protect their intellectual creations. This software aids in simplifying the process of application, renewal, and tracking of intellectual properties, ensuring their security and compliance with global standards.

One of the primary drivers of the intellectual property software market growth is the growing emphasis on research and development activities across sectors like pharmaceuticals, technology, and entertainment. As businesses and individuals innovate, the volume of intellectual assets increases, necessitating robust software solutions that can manage, monitor, and protect these assets efficiently.

Moreover, with globalisation and the subsequent expansion of businesses into international territories, understanding and complying with the varying intellectual property laws of different countries becomes challenging which amplifies the intellectual property software market demand. IP software solutions, equipped with analytics and reporting features, help businesses navigate these complexities, ensuring that their intellectual assets remain safeguarded across borders.

The digital revolution has further propelled the IP software market. With the proliferation of digital content, from software codes to digital media, the need for copyright, licensing, and patent protection has skyrocketed. As per the intellectual property software market analysis, IP software provides tools that aid in the documentation, tracking, and management of these digital assets, ensuring that creators can monetise and protect their work effectively.

Integration of advanced technologies, such as artificial intelligence (AI) and blockchain, with IP software is shaping the market's future. AI-driven analytics can predict potential IP infringements, while blockchain can provide tamper-proof documentation for

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intellectual assets, ensuring their security and authenticity.

Furthermore, with the growing emphasis on collaborative innovations and open-source developments, managing licenses and permissions becomes crucial which further increases the value of the intellectual property software market size.

Market Segmentation □

The market can be divided based on component, deployment mode, application, end use, industry vertical, and region.

Market Breakup by Component

- Service
- Software

Market Breakup by Deployment Mode

- Cloud
- On-premise

Market Breakup by Application

- Patent Management
- Trade Management
- Licensing

Market Breakup by End use

- Individual
- Commercial

Market Breakup by Industry Vertical

- Automotive
- Technology
- BFSI
- IT and telecom
- Retail and Agriculture
- Others

Market Breakup by Region

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East and Africa

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the global intellectual property software market. Some of the major players explored in the report by Expert Market Research are as follows:

- Innovation Asset Group, Inc.
- Patrix AB
- Anaqua, Inc.
- WebTMS Ltd.
- Lecorpio LLC
- Others

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