

## **Global Recruitment Software Market Report and Forecast 2023-2028**

Market Report | 2023-10-24 | 165 pages | EMR Inc.

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### **Report description:**

Global Recruitment Software Market Report and Forecast 2023-2028

Market Outlook

According to the report by Expert Market Research (EMR), the global recruitment software market reached a value of USD 1.94 billion in 2022. Aided by the swift digital transformation across corporate sectors and the growing need for efficient talent acquisition strategies, the market is projected to further grow at a CAGR of 6.30% between 2023 and 2028.

Recruitment software, a subcategory of human resource management (HRM), is a solution designed to automate and streamline the hiring process. This software aids organisations in sourcing, tracking, and managing potential candidates, ensuring that the best talent is brought on board. By reducing administrative tasks and enhancing the overall efficiency of the recruitment process, such software is rapidly becoming an integral tool for HR departments globally.

A pivotal force shaping the trajectory of the global recruitment software market growth is the increasing need for companies to integrate automated solutions in HR operations. As industries become more competitive, attracting, and retaining top talent is paramount. Recruitment software, with features like Applicant Tracking System (ATS) and Candidate Relationship Management (CRM), offers a unified platform to manage job postings, screen resumes, conduct interviews, and onboard new employees.

As per the recruitment software market analysis, the rise of remote working, especially after the global pandemic, has triggered an upsurge in virtual recruitment processes. Companies are increasingly relying on recruitment software to conduct online assessments, video interviews, and virtual onboarding, ensuring seamless integration of new employees even from remote locations.

The ongoing innovation in Artificial Intelligence (AI) and machine learning is further propelling the recruitment software market demand. Modern platforms integrate AI algorithms to scan and match candidate profiles with job descriptions, predict candidate success rates, and even forecast retention rates. These features not only speed up the hiring process but also enhance the quality of hires.

In the coming years, one can expect the recruitment software market to witness further evolution. The integration of advanced analytics to gauge recruitment metrics, the use of blockchain for verification processes, and the development of mobile-friendly recruitment apps are just a few of the many innovations on the horizon which increase the value of the recruitment software market size.

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## Market Segmentation □

The market can be divided based on component, enterprise size, industry, and region.

### Market Breakup by Component

- Software
  - o□Contact Management
  - o□Resume Management
  - o□Mobile Recruitment
  - o□Reporting and Analytics
  - o□Workflow Management
  - o□Others
- Services
  - o□Professional
  - o□Managed

### Market Breakup by Enterprise Size

- Small and Medium Sized Enterprises
- Large Enterprises

### Market Breakup by Industry

- Manufacturing
- Healthcare
- BFSI
- Education
- Hospitality
- Others

### Market Breakup by Region

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East and Africa

### Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the global recruitment software market. Some of the major players explored in the report by Expert Market Research are as follows:

- Ceridian HCM Holding, Inc.
- Oracle Corporation
- Cornerstone
- Kronos Incorporated.
- SAP SE
- Others

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\*We at Expert Market Research always strive to provide you with the latest information. The numbers in the article are only indicative and may be different from the actual report.

## **Table of Contents:**

Recruitment Software Market

Global Recruitment Software Market Size, Growth, Forecast: By Component: Software, Services; By Enterprise Size: Small and Medium Sized Enterprises, Large Enterprises; By Industry: Manufacturing, Healthcare, BFSI, Education, Hospitality, Others; Regional Analysis; Market Dynamics: SWOT Analysis; Competitive Landscape; 2023-2028

Report Summary

Table of Contents

Pricing Detail

Request Sample

- 1 Preface
- 2 Report Coverage - Key Segmentation and Scope
- 3 Report Description
  - 3.1 Market Definition and Outlook
  - 3.2 Properties and Applications
  - 3.3 Market Analysis
  - 3.4 Key Players
- 4 Key Assumptions
- 5 Executive Summary
  - 5.1 Overview
  - 5.2 Key Drivers
  - 5.3 Key Developments
  - 5.4 Competitive Structure
  - 5.5 Key Industrial Trends
- 6 Market Snapshot
  - 6.1 Global
  - 6.2 Regional
- 7 Opportunities and Challenges in the Market
- 8 Global Recruitment Software Market Analysis
  - 8.1 Key Industry Highlights
  - 8.2 Global Recruitment Software Historical Market (2018-2022)
  - 8.3 Global Recruitment Software Market Forecast (2023-2028)
  - 8.4 Global Recruitment Software Market by Component
    - 8.4.1 Software
      - 8.4.1.1 Market Share
      - 8.4.1.2 Historical Trend (2018-2022)
      - 8.4.1.3 Forecast Trend (2023-2028)
      - 8.4.1.4 Breakup by Type
        - 8.4.1.4.1 Contact Management
        - 8.4.1.4.2 Resume Management
        - 8.4.1.4.3 Mobile Recruitment
        - 8.4.1.4.4 Reporting and Analytics

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- 8.4.1.4.5 Workflow Management
  - 8.4.1.4.6 Others
- 8.4.2 Services
  - 8.4.2.1 Market Share
  - 8.4.2.2 Historical Trend (2018-2022)
  - 8.4.2.3 Forecast Trend (2023-2028)
  - 8.4.2.4 Breakup by Type
    - 8.4.2.4.1 Professional
    - 8.4.2.4.2 Managed
- 8.5 Global Recruitment Software Market by Enterprise Size
  - 8.5.1 Small and Medium Sized Enterprises
    - 8.5.1.1 Market Share
    - 8.5.1.2 Historical Trend (2018-2022)
    - 8.5.1.3 Forecast Trend (2023-2028)
  - 8.5.2 Large Enterprises
    - 8.5.2.1 Market Share
    - 8.5.2.2 Historical Trend (2018-2022)
    - 8.5.2.3 Forecast Trend (2023-2028)
- 8.6 Global Recruitment Software Market by Industry
  - 8.6.1 Manufacturing
    - 8.6.1.1 Market Share
    - 8.6.1.2 Historical Trend (2018-2022)
    - 8.6.1.3 Forecast Trend (2023-2028)
  - 8.6.2 Healthcare
    - 8.6.2.1 Market Share
    - 8.6.2.2 Historical Trend (2018-2022)
    - 8.6.2.3 Forecast Trend (2023-2028)
  - 8.6.3 BFSI
    - 8.6.3.1 Market Share
    - 8.6.3.2 Historical Trend (2018-2022)
    - 8.6.3.3 Forecast Trend (2023-2028)
  - 8.6.4 Education
    - 8.6.4.1 Market Share
    - 8.6.4.2 Historical Trend (2018-2022)
    - 8.6.4.3 Forecast Trend (2023-2028)
  - 8.6.5 Hospitality
    - 8.6.5.1 Market Share
    - 8.6.5.2 Historical Trend (2018-2022)
    - 8.6.5.3 Forecast Trend (2023-2028)
  - 8.6.6 Others
- 8.7 Global Recruitment Software Market by Region
  - 8.7.1 North America
    - 8.7.1.1 Market Share
    - 8.7.1.2 Historical Trend (2018-2022)
    - 8.7.1.3 Forecast Trend (2023-2028)
  - 8.7.2 Europe
    - 8.7.2.1 Market Share

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- 8.7.2.2 Historical Trend (2018-2022)
    - 8.7.2.3 Forecast Trend (2023-2028)
  - 8.7.3 Asia Pacific
    - 8.7.3.1 Market Share
    - 8.7.3.2 Historical Trend (2018-2022)
    - 8.7.3.3 Forecast Trend (2023-2028)
  - 8.7.4 Latin America
    - 8.7.4.1 Market Share
    - 8.7.4.2 Historical Trend (2018-2022)
    - 8.7.4.3 Forecast Trend (2023-2028)
  - 8.7.5 Middle East and Africa
    - 8.7.5.1 Market Share
    - 8.7.5.2 Historical Trend (2018-2022)
    - 8.7.5.3 Forecast Trend (2023-2028)
- 9 North America Recruitment Software Market Analysis
  - 9.1 United States of America
    - 9.1.1 Market Share
    - 9.1.2 Historical Trend (2018-2022)
    - 9.1.3 Forecast Trend (2023-2028)
  - 9.2 Canada
    - 9.2.1 Market Share
    - 9.2.2 Historical Trend (2018-2022)
    - 9.2.3 Forecast Trend (2023-2028)
- 10 Europe Recruitment Software Market Analysis
  - 10.1 United Kingdom
    - 10.1.1 Market Share
    - 10.1.2 Historical Trend (2018-2022)
    - 10.1.3 Forecast Trend (2023-2028)
  - 10.2 Germany
    - 10.2.1 Market Share
    - 10.2.2 Historical Trend (2018-2022)
    - 10.2.3 Forecast Trend (2023-2028)
  - 10.3 France
    - 10.3.1 Market Share
    - 10.3.2 Historical Trend (2018-2022)
    - 10.3.3 Forecast Trend (2023-2028)
  - 10.4 Italy
    - 10.4.1 Market Share
    - 10.4.2 Historical Trend (2018-2022)
    - 10.4.3 Forecast Trend (2023-2028)
  - 10.5 Others
- 11 Asia Pacific Recruitment Software Market Analysis
  - 11.1 China
    - 11.1.1 Market Share
    - 11.1.2 Historical Trend (2018-2022)
    - 11.1.3 Forecast Trend (2023-2028)
  - 11.2 Japan

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- 11.2.1 Market Share
- 11.2.2 Historical Trend (2018-2022)
- 11.2.3 Forecast Trend (2023-2028)
- 11.3 India
  - 11.3.1 Market Share
  - 11.3.2 Historical Trend (2018-2022)
  - 11.3.3 Forecast Trend (2023-2028)
- 11.4 ASEAN
  - 11.4.1 Market Share
  - 11.4.2 Historical Trend (2018-2022)
  - 11.4.3 Forecast Trend (2023-2028)
- 11.5 Australia
  - 11.5.1 Market Share
  - 11.5.2 Historical Trend (2018-2022)
  - 11.5.3 Forecast Trend (2023-2028)
- 11.6 Others
- 12 Latin America Recruitment Software Market Analysis
  - 12.1 Brazil
    - 12.1.1 Market Share
    - 12.1.2 Historical Trend (2018-2022)
    - 12.1.3 Forecast Trend (2023-2028)
  - 12.2 Argentina
    - 12.2.1 Market Share
    - 12.2.2 Historical Trend (2018-2022)
    - 12.2.3 Forecast Trend (2023-2028)
  - 12.3 Mexico
    - 12.3.1 Market Share
    - 12.3.2 Historical Trend (2018-2022)
    - 12.3.3 Forecast Trend (2023-2028)
  - 12.4 Others
- 13 Middle East and Africa Recruitment Software Market Analysis
  - 13.1 Saudi Arabia
    - 13.1.1 Market Share
    - 13.1.2 Historical Trend (2018-2022)
    - 13.1.3 Forecast Trend (2023-2028)
  - 13.2 United Arab Emirates
    - 13.2.1 Market Share
    - 13.2.2 Historical Trend (2018-2022)
    - 13.2.3 Forecast Trend (2023-2028)
  - 13.3 Nigeria
    - 13.3.1 Market Share
    - 13.3.2 Historical Trend (2018-2022)
    - 13.3.3 Forecast Trend (2023-2028)
  - 13.4 South Africa
    - 13.4.1 Market Share
    - 13.4.2 Historical Trend (2018-2022)
    - 13.4.3 Forecast Trend (2023-2028)

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- 13.5 Others
- 14 Market Dynamics
  - 14.1 SWOT Analysis
    - 14.1.1 Strengths
    - 14.1.2 Weaknesses
    - 14.1.3 Opportunities
    - 14.1.4 Threats
  - 14.2 Porter's Five Forces Analysis
    - 14.2.1 Supplier's Power
    - 14.2.2 Buyer's Power
    - 14.2.3 Threat of New Entrants
    - 14.2.4 Degree of Rivalry
    - 14.2.5 Threat of Substitutes
  - 14.3 Key Indicators for Demand
  - 14.4 Key Indicators for Price
- 15 Competitive Landscape
  - 15.1 Market Structure
  - 15.2 Company Profiles
    - 15.2.1 Ceridian HCM Holding, Inc.
      - 15.2.1.1 Company Overview
      - 15.2.1.2 Product Portfolio
      - 15.2.1.3 Demographic Reach and Achievements
      - 15.2.1.4 Certifications
    - 15.2.2 Oracle Corporation
      - 15.2.2.1 Company Overview
      - 15.2.2.2 Product Portfolio
      - 15.2.2.3 Demographic Reach and Achievements
      - 15.2.2.4 Certifications
    - 15.2.3 Cornerstone
      - 15.2.3.1 Company Overview
      - 15.2.3.2 Product Portfolio
      - 15.2.3.3 Demographic Reach and Achievements
      - 15.2.3.4 Certifications
    - 15.2.4 Kronos Incorporated.
      - 15.2.4.1 Company Overview
      - 15.2.4.2 Product Portfolio
      - 15.2.4.3 Demographic Reach and Achievements
      - 15.2.4.4 Certifications
    - 15.2.5 SAP SE
      - 15.2.5.1 Company Overview
      - 15.2.5.2 Product Portfolio
      - 15.2.5.3 Demographic Reach and Achievements
      - 15.2.5.4 Certifications
    - 15.2.6 Others
- 16 Key Trends and Developments in the Market

## Global Recruitment Software Market Report and Forecast 2023-2028

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