

Latin America Probiotic Supplements Market Report and Forecast 2023-2028

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Report description:

Latin America Probiotic Supplements Market Report and Forecast 2023-2028 Market Outlook

According to the report by Expert Market Research (EMR), the Latin America probiotic supplements market reached a value of USD 103.48 million in 2022. Aided by an escalating consciousness towards gut health and the diversified health benefits offered by probiotics, the market is projected to further grow at a CAGR of 8.3% between 2023 and 2028 to reach a value of USD 144.45 million by 2028.

Probiotics are live bacteria and yeasts that are beneficial for health, particularly for the digestive system. They are often dubbed as 'good' or 'friendly' bacteria because they help keep the gut healthy. The increasing global trend of promoting gut health as a pivotal part of overall wellness has made its mark in Latin America, resulting in a surge in the demand for probiotic supplements. As per the Latin America probiotic supplements market analysis, supplements enriched with probiotics have gained substantial traction as they assist in the digestion process, enhance the absorption of nutrients, bolster the immune system, and reduce the effects of harmful bacteria. Furthermore, with extensive research highlighting the gut-brain axis, the significance of a healthy digestive system for cognitive and emotional health is now more pronounced than ever.

One primary driver propelling the Latin America probiotic supplements market demand is the escalating consumer inclination towards preventive healthcare. With the ever-growing costs associated with medical treatments and a discernible shift towards natural remedies, Latin Americans are increasingly seeking products that can boost their immunity and prevent ailments. Probiotic supplements, known for their potential to strengthen the immune system and combat various gastrointestinal disorders, fit the bill perfectly.

Moreover, the sedentary lifestyles and dietary habits of the urban population are leading to increased instances of gut-related issues and boosting the Latin America probiotic supplements market growth. The heightened prevalence of conditions like Irritable Bowel Syndrome (IBS) and constipation has reinforced the need for probiotic supplements in the daily regime of many individuals. The incorporation of probiotics in diverse industrial applications is also augmenting the market's growth in the region. Beyond the realm of health supplements, probiotics are finding use in sectors like cosmetics for their potential skin benefits, in pharmaceuticals as part of drug formulations, and even in veterinary care, further increasing the value of the Latin America probiotic supplements market size.

Market Segmentation The market can be divided based on source, form, application, end user, distribution channel, and country. Market Breakup by Source - Bacteria -[]Yeast -[Others Market Breakup by Form -[]Liquid -[]Dry o∏Capsules o
Chewables and Gummies o[]Tablets and Softgels o

Powder o Others Market Breakup by Application - Gastrointestinal Health - Immune Health Oral Health - Urinary Tract Health - Vaginal Health -[]Others Market Breakup by End User -∏Infants -[]Children -[Adults -[]Geriatric Market Breakup by Distribution Channel - Hypermarkets and Supermarkets - Pharmacies -∏Online -Market Breakup by Country -∏Brazil Argentina -[]Mexico -[]Chile -[]Colombia -[]Peru -[]Ecuador - Central America Competitive Landscape The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the Latin America probiotic supplements market. Some of the major players explored in the report by Expert Market Research are as follows: - Nestle Health Science S.A. Biogaia AB

Procter & Gamble

- AB-Biotics, S.A.

-[]Farmoquimica SA

- Herbalife International, Inc. - Grupo Omnilife, S.A. de C.V.

- Farmaceutica Medcell Limitada

-[]Others

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