

Europe Compression Bandages Market Report and Forecast 2023-2028

Market Report | 2023-10-16 | 187 pages | EMR Inc.

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Report description:

Europe Compression Bandages Market Report and Forecast 2023-2028
Market Outlook

According to the report by Expert Market Research (EMR), the Europe compression bandages market is projected to grow at a CAGR of 5.40% between 2023 and 2028 to reach a value of USD 575.29 million by 2028. Aided by the surging demand for advanced wound care products and the broadening applications of compression bandages in various medical scenarios, the market is expected to grow significantly by 2028.

Compression bandages, with their elasticity and pressure distribution characteristics, are frequently used in managing several conditions, including leg ulcers, lymphedema, and deep vein thrombosis. They play an integral role in promoting venous return, reducing oedema, and enhancing overall limb health. In addition to their therapeutic attributes, compression bandages are also used in sports medicine to prevent injuries and aid recovery.

The mounting prevalence of venous and lymphatic diseases in Europe is propelling the Europe compression bandages market growth. With increasing awareness of the benefits of compression therapy in managing these conditions, there has been a noticeable shift towards the use of compression bandages. Moreover, the rising participation in sports and physical activities has further amplified the popularity of compression bandages as they are extensively used in injury prevention and rehabilitation. The diverse applications of compression bandages in various medical scenarios also significantly contribute to the Europe compression bandages market expansion. In the wound care sector, these bandages are used to provide consistent pressure to the wound area, promoting healing and preventing complications. In the realm of sports medicine, compression bandages are used for their protective and supportive properties, aiding athletes in performance enhancement and recovery.

The Europe compression bandages market has been steadily expanding as a result of the growing geriatric population and greater awareness of their value in enhancing patients' quality of life. The market is growing as a result of the availability of compression bandages in a range of types and materials, as well as the rising popularity of cotton bandages due to their excellent qualities including air permeability and the prevalence of latex allergy.

Further, the growing demand for advanced wound care products in the healthcare industry has amplified the focus on compression bandages as an effective solution. With the rise in chronic wound cases and the increasing need for efficient wound management solutions, compression bandages have emerged as a crucial component in the advanced wound care market,

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subsequently driving the Europe compression bandages market expansion.

Market Segmentation

The market can be divided based on product, material, end user, application, and country.

Market Breakup by Product

- Long Stretch Bandages
- Multilayer Compression Bandages
- Short Stretch Bandages

Market Breakup by Material

- Latex
- Cotton
- Polyester
- Others

Market Breakup by End User

- Clinics
- Nursing Care Centres and Skilled Nursing Facilities
- Hospital and Ambulatory Surgical Centres
- Home Care
- Others

Market Breakup by Application

- Deep Vein Thrombosis
- Lymphedema
- Wound Management
- Others

Market Breakup by Country

- Germany
- United Kingdom
- France
- Italy
- Others

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and acquisitions and mergers, among other major developments, of the Europe compression bandages companies. Some of the major key players explored in the report by Expert Market Research are as follows:

- 3M Company
- Hartmann Group
- Smith & Nephew PLC
- Molnlycke Health Care AB
- Cardinal Health, Inc.
- Others

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