

India Passenger Car Tyre Market Report and Forecast 2023-2028

Market Report | 2023-10-11 | 189 pages | EMR Inc.

AVAILABLE LICENSES:

- Single User License \$2999.00
- Five User License \$3999.00
- Corporate License \$4999.00

Report description:

India Passenger Car Tyre Market Report and Forecast 2023-2028

Market Outlook

According to the report by Expert Market Research (EMR), the India passenger car tyre market is projected to grow at a CAGR of 7.10% between 2023 and 2028 to reach a volume of 247.54 Million Units by 2028. Aided by growing car ownership among burgeoning population and development of green tyres, the market is expected to grow significantly by 2028.

Tyre is an integral component of any vehicular structure, being directly responsible for a vehicle's performance, safety, and fuel efficiency. The quality of tyres affects the overall driving experience, making them a critical factor in the decision-making process of consumers. The demand for passenger car tyres in India has been on a steady rise due to factors such as the country's expansive road network, growing urbanisation, and the burgeoning middle class with increased disposable income.

The augmenting trend of vehicular safety and increasing awareness among consumers regarding the importance of using quality tyres are the key India passenger car tyre market trends driving the market. The rising popularity of high-performance cars among Indian consumers has also shifted the focus towards high-grade tyres that can sustain high speeds and ensure safety. Recent government regulations emphasising the use of radial tyres, which provide better grip and longevity, have further escalated the market demand.

A significant catalyst in the growth trajectory of the Indian tyre market is the domestic manufacturing prowess. With the presence of major tyre manufacturing giants such as MRF, Apollo Tyres, and JK Tyre, India is not only meeting its domestic demand but has also established itself as an export hub. The "Make in India" initiative by the government has further invigorated the tyre manufacturing sector, leading to increased investment and capacity expansion.

The growing e-commerce industry in India is another factor propelling the India passenger car tyre market growth. The ease of online purchase, availability of numerous brands and types of tyres, coupled with attractive discounts, have made online platforms a preferred choice for many customers. This digital shift has also facilitated better consumer education about the benefits of quality tyres and their impact on vehicle performance.

As per the India passenger car tyre market analysis, the market is on an upward trajectory owing to the evolution of electric vehicles (EVs) in the Indian automotive landscape. With the central government's push towards EV adoption, tyre manufacturers are gearing up to cater to this new segment. EVs demand a specific kind of tyre that reduces rolling resistance and, consequently,

battery consumption. This burgeoning EV trend is bound to offer fresh avenues for innovation and growth in the tyre sector.

Market Segmentation

The market can be divided based on product, construction type, type, rim size, price range, vehicle type, end use, and region.

Market Breakup by Product

- Tube

- Tubeless

Market Breakup by Construction Type

- Bias

- Radial

Market Breakup by Type

- New Tyres

- Retreated Tyres

Market Breakup by Rim Size

- 13-15 Inch

- 16-18 Inch

- 19-21 Inch

Market Breakup by Price Range

- Low

- Medium

- High

Market Breakup by Vehicle Type

- Hatchback

- Sedan

- SUV

- MUV

- Luxury Cars

- Others

Market Breakup by End Use

- OEMs

- Aftermarket

Market Breakup by Region

- North India

- South India

- East India

- West India

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the India passenger car tyre market. Some of the major players explored in the report by Expert Market Research are as follows:

- CEAT Limited

- JK Tyre & Industries Ltd

- Bridgestone India Private India

- Continental India Limited

- Birla Tyres Limited

- Goodyear India Limited

- TVS Srichakra Limited

- Apollo Tyres Ltd

- Balkrishna Industries Limited

- Michelin India Private Limited.

- Others

About Us

Acquire unparalleled access to critical industry insights with our comprehensive market research reports, meticulously prepared by a team of seasoned experts. These reports are designed to equip decision-makers with an in-depth understanding of prevailing market trends, competitive landscapes, and growth opportunities.

Our high-quality, data-driven analysis provide the essential framework for organisations seeking to make informed and strategic decisions in an increasingly complex and rapidly evolving business environment. By investing in our market research reports, you can ensure your organisation remains agile, proactive, and poised for success in today's competitive market.

Don't miss the opportunity to elevate your business intelligence and strengthen your strategic planning. Secure your organisation's future success by acquiring one of our Expert Market Research reports today.

*We at Expert Market Research always strive to provide you with the latest information. The numbers in the article are only indicative and may be different from the actual report.

Table of Contents:

- 1 Preface
- 2 Report Coverage - Key Segmentation and Scope
- 3 Report Description
 - 3.1 Market Definition and Outlook
 - 3.2 Properties and Applications
 - 3.3 Market Analysis
 - 3.4 Key Players
- 4 Key Assumptions
- 5 Executive Summary
 - 5.1 Overview
 - 5.2 Key Drivers
 - 5.3 Key Developments
 - 5.4 Competitive Structure
 - 5.5 Key Industrial Trends
- 6 Market Snapshot
- 7 Opportunities and Challenges in the Market
- 8 India Passenger Car Tyre Market Overview
 - 8.1 Key Industry Highlights
 - 8.2 India Passenger Car Tyre Historical Market (2018-2022)

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

8.3 India Passenger Car Tyre Market Forecast (2023-2028)

9 India Passenger Car Tyre Market by Product

9.1 Tube

9.1.1 Historical Trend (2018-2022)

9.1.2 Forecast Trend (2023-2028)

9.2 Tubeless

9.2.1 Historical Trend (2018-2022)

9.2.2 Forecast Trend (2023-2028)

10 India Passenger Car Tyre Market by Construction Type

10.1 Bias

10.1.1 Historical Trend (2018-2022)

10.1.2 Forecast Trend (2023-2028)

10.2 Radial

10.2.1 Historical Trend (2018-2022)

10.2.2 Forecast Trend (2023-2028)

11 India Passenger Car Tyre Market by Type

11.1 New Tyres

11.1.1 Historical Trend (2018-2022)

11.1.2 Forecast Trend (2023-2028)

11.2 Retreated Tyres

11.2.1 Historical Trend (2018-2022)

11.2.2 Forecast Trend (2023-2028)

12 India Passenger Car Tyre Market by Rim Size

12.1 13-15 Inch

12.1.1 Historical Trend (2018-2022)

12.1.2 Forecast Trend (2023-2028)

12.2 16-18 Inch

12.2.1 Historical Trend (2018-2022)

12.2.2 Forecast Trend (2023-2028)

12.3 19-21 Inch

12.3.1 Historical Trend (2018-2022)

12.3.2 Forecast Trend (2023-2028)

13 India Passenger Car Tyre Market by Price Range

13.1 Low

13.1.1 Historical Trend (2018-2022)

13.1.2 Forecast Trend (2023-2028)

13.2 Medium

13.2.1 Historical Trend (2018-2022)

13.2.2 Forecast Trend (2023-2028)

13.3 High

13.3.1 Historical Trend (2018-2022)

13.3.2 Forecast Trend (2023-2028)

14 India Passenger Car Tyre Market by Vehicle Type

14.1 Hatchback

14.1.1 Historical Trend (2018-2022)

14.1.2 Forecast Trend (2023-2028)

14.2 Sedan

14.2.1 Historical Trend (2018-2022)

14.2.2 Forecast Trend (2023-2028)

14.3 SUV

14.3.1 Historical Trend (2018-2022)

14.3.2 Forecast Trend (2023-2028)

14.4 MUV

14.4.1 Historical Trend (2018-2022)

14.4.2 Forecast Trend (2023-2028)

14.5 Luxury Cars

14.5.1 Historical Trend (2018-2022)

14.5.2 Forecast Trend (2023-2028)

14.6 Others

15 India Passenger Car Tyre Market by End Use

15.1 OEMs

15.1.1 Historical Trend (2018-2022)

15.1.2 Forecast Trend (2023-2028)

15.2 Aftermarket

15.2.1 Historical Trend (2018-2022)

15.2.2 Forecast Trend (2023-2028)

16 India Passenger Car Tyre Market by Region

16.1 North India

16.1.1 Historical Trend (2018-2022)

16.1.2 Forecast Trend (2023-2028)

16.2 South India

16.2.1 Historical Trend (2018-2022)

16.2.2 Forecast Trend (2023-2028)

16.3 East India

16.3.1 Historical Trend (2018-2022)

16.3.2 Forecast Trend (2023-2028)

16.4 West India

16.4.1 Historical Trend (2018-2022)

16.4.2 Forecast Trend (2023-2028)

17 Market Dynamics

17.1 SWOT Analysis

17.1.1 Strengths

17.1.2 Weaknesses

17.1.3 Opportunities

17.1.4 Threats

17.2 Porter's Five Forces Analysis

17.2.1 Supplier's Power

17.2.2 Buyer's Power

17.2.3 Threat of New Entrants

17.2.4 Degree of Rivalry

17.2.5 Threat of Substitutes

17.3 Key Indicators for Demand

17.4 Key Indicators for Price

18 Trade Data Analysis (HS Code - 401110, 401211)

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 18.1 Major Importing Countries
 - 18.1.1 By Volume
 - 18.1.2 By Value
- 18.2 Major Exporting Countries
 - 18.2.1 By Volume
 - 18.2.2 By Value
- 19 Competitive Landscape
 - 19.1 Market Structure
 - 19.2 Company Profiles
 - 19.2.1 CEAT Limited
 - 19.2.1.1 Company Overview
 - 19.2.1.2 Product Portfolio
 - 19.2.1.3 Demographic Reach and Achievements
 - 19.2.1.4 Certifications
 - 19.2.2 JK Tyre & Industries Ltd
 - 19.2.2.1 Company Overview
 - 19.2.2.2 Product Portfolio
 - 19.2.2.3 Demographic Reach and Achievements
 - 19.2.2.4 Certifications
 - 19.2.3 Bridgestone India Private Limited
 - 19.2.3.1 Company Overview
 - 19.2.3.2 Product Portfolio
 - 19.2.3.3 Demographic Reach and Achievements
 - 19.2.3.4 Certifications
 - 19.2.4 Continental India Limited
 - 19.2.4.1 Company Overview
 - 19.2.4.2 Product Portfolio
 - 19.2.4.3 Demographic Reach and Achievements
 - 19.2.4.4 Certifications
 - 19.2.5 Birla Tyres Limited
 - 19.2.5.1 Company Overview
 - 19.2.5.2 Product Portfolio
 - 19.2.5.3 Demographic Reach and Achievements
 - 19.2.5.4 Certifications
 - 19.2.6 Goodyear India Limited
 - 19.2.6.1 Company Overview
 - 19.2.6.2 Product Portfolio
 - 19.2.6.3 Demographic Reach and Achievements
 - 19.2.6.4 Certifications
 - 19.2.7 TVS Srichakra Limited
 - 19.2.7.1 Company Overview
 - 19.2.7.2 Product Portfolio
 - 19.2.7.3 Demographic Reach and Achievements
 - 19.2.7.4 Certifications
 - 19.2.8 Apollo Tyres Ltd
 - 19.2.8.1 Company Overview
 - 19.2.8.2 Product Portfolio

- 19.2.8.3 Demographic Reach and Achievements
- 19.2.8.4 Certifications
- 19.2.9 Balkrishna Industries Limited
 - 19.2.9.1 Company Overview
 - 19.2.9.2 Product Portfolio
 - 19.2.9.3 Demographic Reach and Achievements
 - 19.2.9.4 Certifications
- 19.2.10 Michelin India Private Limited.
 - 19.2.10.1 Company Overview
 - 19.2.10.2 Product Portfolio
 - 19.2.10.3 Demographic Reach and Achievements
 - 19.2.10.4 Certifications
- 19.2.11 Others

20 Key Trends and Developments in the Market

List of Key Figures and Tables

1. India Passenger Car Tyre Market: Key Industry Highlights, 2018 and 2028
2. India Passenger Car Tyre Historical Market: Breakup by Product (USD Million), 2018-2022
3. India Passenger Car Tyre Market Forecast: Breakup by Product (USD Million), 2023-2028
4. India Passenger Car Tyre Historical Market: Breakup by Construction Type (USD Million), 2018-2022
5. India Passenger Car Tyre Market Forecast: Breakup by Construction Type (USD Million), 2023-2028
6. India Passenger Car Tyre Historical Market: Breakup by Type (USD Million), 2018-2022
7. India Passenger Car Tyre Market Forecast: Breakup by Type (USD Million), 2023-2028
8. India Passenger Car Tyre Historical Market: Breakup by Rim Size (USD Million), 2018-2022
9. India Passenger Car Tyre Market Forecast: Breakup by Rim Size (USD Million), 2023-2028
10. India Passenger Car Tyre Historical Market: Breakup by Price Range (USD Million), 2018-2022
11. India Passenger Car Tyre Market Forecast: Breakup by Price Range (USD Million), 2023-2028
12. India Passenger Car Tyre Historical Market: Breakup by Vehicle Type (USD Million), 2018-2022
13. India Passenger Car Tyre Market Forecast: Breakup by Vehicle Type (USD Million), 2023-2028
14. India Passenger Car Tyre Historical Market: Breakup by Region (USD Million), 2018-2022
15. India Passenger Car Tyre Market Forecast: Breakup by Region (USD Million), 2023-2028
16. Major Exporting Countries by Value
17. Major Importing Countries by Value
18. Major Exporting Countries by Volume
19. Major Importing Countries by Volume
20. India Passenger Car Tyre Market Structure

India Passenger Car Tyre Market Report and Forecast 2023-2028

Market Report | 2023-10-11 | 189 pages | EMR Inc.

To place an Order with Scotts International:

- Print this form
- Complete the relevant blank fields and sign
- Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Single User License	\$2999.00
	Five User License	\$3999.00
	Corporate License	\$4999.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2026-02-22"/>
		Signature	<input type="text"/>

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com