

Europe PET Bottles Market Report and Forecast 2023-2028

Market Report | 2023-10-10 | 184 pages | EMR Inc.

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Report description:

Europe PET Bottle Market Report and Forecast 2023-2028

Market Outlook

According to the report by Expert Market Research (EMR), the Europe PET bottle market is projected to grow at a CAGR of 12.6% between 2023 and 2028 to reach a value of USD 18.57 billion by 2028. Aided by the surging demand for eco-friendly packaging solutions and the expanding usage of PET bottles in various sectors, the market is expected to grow significantly by 2028.

PET bottles, constructed from polyethylene terephthalate, are highly valued for their toughness, lightness, and resistance to factors such as water and carbon dioxide. They are integral to the packaging of an array of consumer goods, encompassing beverages, food products, pharmaceuticals, and personal care items, thus increasing the Europe PET bottle market demand. Besides their protective qualities, PET bottles also boast a high degree of recyclability, bolstering their sustainability credentials and establishing them as a favoured option across different industrial applications.

The escalating consumer preference for environmentally friendly packaging solutions is fuelling the Europe PET bottle market growth. With increasing cognisance of the environmental repercussions of packaging waste, consumers are turning to recyclable and reusable packaging alternatives, resulting in a surge in demand for PET bottles. Furthermore, the ongoing trend of consumption while on the move has enhanced the appeal of PET bottles, which are ideally suited for packaging portable drinks and snacks.

The wide-ranging applications of PET bottles across several industries also contribute substantially to the Europe PET bottle market development. In the beverage sector, PET bottles are extensively employed for packaging water, carbonated drinks, juices, and alcoholic beverages due to their light weight and robust nature. The food industry utilises PET bottles for packaging oils, sauces, and condiments, whereas the pharmaceutical sector employs them for the storage and dispensing of liquid medications. Additionally, PET bottles form an integral part of the personal care and cosmetics industry, serving as containers for items like lotions, shampoos, and other products.

Moreover, the increasing urbanisation and the growth of the middle-class populace in Europe are spurring the Europe PET bottle market expansion. With a rise in disposable income, the demand for packaged goods, including beverages and personal care products, is on an upswing, thereby fuelling the need for PET bottles. Additionally, the burgeoning health awareness among consumers has led to an amplified demand for bottled water, a sector predominantly served by PET bottles.

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Market Segmentation

The market can be divided based on technology, application, and country.

Market Breakup by Technology

- Stretch Blow Moulding
- Injection Moulding
- Extrusion Blow Moulding
- Thermoforming
- Others

Market Breakup by Application

- Beverages
 - o□Packaged Water
 - o□Carbonated Soft Drinks
 - o□Fruit Juice
 - o□Alcoholic Beverages
- Food
- Personal Care
- Household Care
- Pharmaceuticals
- Others

Market Breakup by Country

- Germany
- United Kingdom
- France
- Italy
- Others

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and acquisitions and mergers, among other major developments, of the Europe PET bottle companies. Some of the major key players explored in the report by Expert Market Research are as follows:

- Amcor plc
- Berry Global Inc.
- Frapak
- ACTI PACK S.A.S.
- Alpha
- Others

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