

## **Lodging (Destination) in Singapore**

Market Direction | 2023-10-26 | 19 pages | Euromonitor

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### **Report description:**

In 2023, the average daily room rate in Singapore, across different hotel tiers, continued to reach an all-time high due to two major reasons, namely the labour shortage and increased demand from Chinese tourists. Singapore was no exception to the enormous global labour shortage that the hospitality sector was experiencing. In fact, Singaporean lodgings and the tourism industry as a whole had already found it challenging to employ and retain staff even before the pandemic emerged. Long hours and...

Euromonitor International's Lodging (Destination) in Singapore report offers a comprehensive guide to the size and shape of the market at a national level. It provides the latest market size data 2018-2022, allowing you to identify the sectors driving growth. It identifies the leading companies and offers strategic analysis of key factors influencing the market - be they new legislative, technology or pricing issues. Background information on disposable income, annual leave and holiday taking habits is also included. Forecasts to 2027 illustrate how the market is set to change.

Product coverage: Hotels, Lodging (Destination) Offline, Lodging (Destination) Online, Other Lodging, Short-Term Rentals.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

#### **Why buy this report?**

- \* Get a detailed picture of the Lodging (Destination) market;
- \* Pinpoint growth sectors and identify factors driving change;
- \* Understand the competitive environment, the market's major players and leading brands;
- \* Use five-year forecasts to assess how the market is predicted to develop.

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reliable information resources to help drive informed strategic planning.

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Euromonitor International  
October 2023

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