

Europe Textile Market Report and Forecast 2023-2028

Market Report | 2023-10-28 | 126 pages | EMR Inc.

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Report description:

Europe Textile Market Report and Forecast 2023-2028 Market Outlook

According to the report by Expert Market Research (EMR), the Europe textile market attained a value of USD 167.83 billion in 2022. The market is estimated to grow at a CAGR of 2.85% during 2023-2028 to reach a value of USD 209.22 billion by 2028. Textiles have long been integral to Europe's economy, with the region being renowned for its diverse range of high-quality fabrics, cutting-edge fashion, and heritage brands. The European textile market covers a broad spectrum, including apparel, home textiles, technical textiles, and luxury fashion, with an extensive export footprint.

The dynamic fashion sector, characterised by globally renowned fashion capitals like Paris, Milan, and London, serves as a significant driver for the Europe textile market growth. The reputation of European textiles for quality, design, and innovation remains a critical factor in sustaining demand. Additionally, Europe's active participation in global fashion events and trade fairs continues to strengthen its position in the worldwide textile landscape.

Technological advancements are also playing an increasingly crucial role in the growth of the market. As per the Europe textile market growth analysis, the adoption of modern technologies such as smart fabrics, digital printing, and sustainable manufacturing processes has not only boosted efficiency and quality but also provided a competitive edge. Furthermore, the utilisation of digital marketing and e-commerce platforms has widened the reach of European textiles, enhancing accessibility and visibility globally.

Sustainability is another pivotal aspect propelling the Europe textile market growth demand. With growing environmental awareness and the rising demand for eco-friendly products, European textile manufacturers are pivoting towards sustainable practices. Initiatives include the use of organic and recycled materials, water conservation, and the implementation of circular economy models. These sustainable practices align with the global trend toward environmental consciousness and appeal to a consumer base that prioritises eco-friendly products.

An increase in consumer purchasing power and the fast fashion phenomenon have also positively influenced the market. There is a surge in demand for stylish, high-quality clothing, leading to increased textile production to cater to these needs, which further boosts the Europe textile market growth size. Nonetheless, the industry is also addressing the sustainability challenges posed by fast fashion through innovative and environmentally friendly solutions.

Market Segmentation []
The market can be divided based on material type, product type, application, and country.
Market Breakup by Material Type
-[]Cotton
- Synthetic
-[Wool
-□Silk
-[Others
Market Breakup by Product Type
-[Natural Fibre
-[Polyester
-[Nylon
-[Others
Market Breakup by Application
- Household
o[Bedding
o[Kitchen
o <u></u> <u>Upholstery</u>
o[]Towel
o[Others
Technical
o[Construction
o[]Transport
o[]Protective
o[Medical
o[Others
- Fashion and Clothing
o <u></u> Apparel
o[Ties and Clothing Accessories
o[]Handbags
o[Others
Others
Market Breakup by Country
- Germany
United Kingdom
France
litaly
Others
Competitive Landscape
The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among
other major developments, of the leading companies operating in the Europe textile market. Some of the major players explored
in the report by Expert Market Research are as follows:
- TDV Industries
-□Successori Reda SpA
-□LENZING AG
- Paulo de Oliveira Company
- Tirotex Textile Company

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- -[]Aquafil S.p.A.
- Fulgar SpA
- Getzner Textil AG
- Lanificio Fratelli Balli SpA
- -∏Others

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*We at Expert Market Research always strive to provide you with the latest information. The numbers in the article are only indicative and may be different from the actual report.

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