

North America Steel Roofing Market Report and Forecast 2023-2028

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Report description:

North America Steel Roofing Market Report and Forecast 2023-2028

Market Outlook

According to the report by Expert Market Research (EMR), the North America steel roofing market reached a value of almost USD 2.82 billion in 2022. Aided by increased adoption of green building materials and products in the construction industry, the market is projected to further grow at a CAGR of 5.5% between 2023 and 2028 to reach a value of USD 3.89 billion by 2028.

Steel roofing is a resilient, eco-friendly, and aesthetically pleasing solution for roofing applications. Its attributes such as high tensile strength, corrosion resistance, and thermal efficiency make it an ideal material for both residential and commercial construction. Moreover, advancements in steel technology have led to coated and colour-treated steel roofing, allowing for versatility in design and greater consumer appeal.

Rising adoption of steel roofing solutions in the construction of industrial complexes and warehouses has boosted the North America steel roofing market size globally. This trend is driven by steel roofing's inherent qualities like fire-resistance, high durability, and energy efficiency. Also, with growing awareness regarding the environmental implications of construction materials, steel roofing is gaining popularity as a green alternative to traditional roofing solutions due to its highly recyclable nature.

Government initiatives supporting sustainable building practices are augmenting the market trends. Regulatory guidelines encouraging the use of eco-friendly and energy-efficient materials in construction projects give steel roofing an edge over other conventional materials. Tax incentives for energy-efficient home improvements also provide a financial rationale for adopting steel roofing solutions.

The residential sector is also fuelling the North America steel roofing market growth. The surge in residential construction, particularly in regions experiencing economic prosperity and population growth, has led to an escalated demand for steel roofing solutions. The use of steel roofing ensures that these structures withstand harsh conditions, thereby safeguarding the occupants. These solutions not only offer long-lasting durability but also provide range of aesthetic options to suit various architectural designs, from modern to rustic. Additionally, steel roofing's reflective properties contribute to reducing heat buildup in these structures, enhancing energy efficiency.

Furthermore, architectural trends towards modern, sleek designs and the incorporation of smart technology also align with steel

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roofing options, aiding the North America steel roofing market demand. In commercial settings, smart roofs equipped with sensor technology for climate control and energy management are becoming increasingly popular. These smart solutions are readily adaptable to steel roofing systems, thereby contributing to the market growth.

The North America steel roofing market analysis highlights the contribution of the commercial sector in the market's expansion. Steel roofing is increasingly being utilised in commercial projects such as shopping centres, hotels, and office buildings. The material is highly favoured for its low maintenance requirements, resilience against extreme weather conditions, and capability to accommodate solar panel installations, thus offering both functional and aesthetic advantages.

Market Segmentation

The market can be divided based on application and country.

Market Breakup by Application

-□Residential

-□Commercial

-□Industrial

Market Breakup by Country

-□United States of America

-□Canada

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the North America steel roofing market. Some of the major players explored in the report by Expert Market Research are as follows:

-□CertainTeed

-□Owens Corning

-□American Buildings Company

-□TAMKO Building Products LLC

-□ATAS International, Inc.

-□Others

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