

North America Aluminium Cans Market Report and Forecast 2023-2028

Market Report | 2023-10-21 | 162 pages | EMR Inc.

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Report description:

North America Aluminium Cans Market Report and Forecast 2023-2028

Market Outlook

According to the report by Expert Market Research (EMR), the North America aluminium cans market reached a value of approximately USD 16.59 billion in 2022. Aided by the growing demand for sustainable packaging solutions and the increasing applications of aluminium cans in multiple industries, the market is expected to grow at a CAGR of 4.1% between 2023 and 2028, to reach a value of USD 20.28 billion by 2028.

Aluminium cans, known for their high strength-to-weight ratio, are commonly used in the packaging of food and beverages, such as soda, beer, canned fruits and vegetables, and more. They play an essential role in protecting the quality and freshness of the contents while reducing transportation costs due to their light weight. In addition to their packaging advantages, aluminium cans are recyclable, enhancing their appeal amidst rising environmental concerns.

The increasing consumer preference for sustainable packaging solutions is driving the North America aluminium cans market growth. As consumers become more aware of the environmental impacts of packaging waste, there has been a noticeable shift towards recyclable and eco-friendly packaging options, leading to a surge in demand for aluminium cans. Furthermore, the rising trend of on-the-go consumption, particularly for beverages, has contributed to the increasing popularity of aluminium cans due to their convenience and portability.

The expanding applications of aluminium cans in various industries also play a significant role in propelling the North America aluminium cans market development. In the pharmaceutical industry, aluminium cans are used for packaging certain over-the-counter medications and health supplements. The personal care industry also utilises aluminium cans for packaging products like aerosols, deodorants, and shaving foams, further widening their application spectrum, increasing the North America aluminium cans market demand.

Moreover, the growing demand for canned foods and beverages in the food and beverage industry has led to an increased focus on aluminium cans. With the rise in fast-paced lifestyles and the increasing demand for convenience food products, aluminium cans have emerged as a vital packaging solution. Their ability to provide extended shelf life to products further enhances their appeal, thereby bolstering the North America aluminium cans market expansion.

Market Segmentation

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The market can be divided based on size, application, and country.

Market Breakup by Size

- 12 Oz
- 16 Oz
- Others

Market Breakup by Application

- Beer
- Soft Drinks
- Others

Market Breakup by Country

- United States of America
- Canada

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and acquisitions and mergers, among other major developments, of the North America aluminium cans companies. Some of the major key players explored in the report by Expert Market Research are as follows:

- Ball Corporation
- Crown Holding, Inc.
- Ardagh Group
- Silgan Containers LLC
- Canpack S.A.
- Novelis Inc.
- Saxco International LLC
- Envases Group
- Others

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